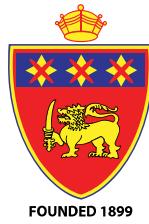


FOUNDED 1899

Singhalese Sports Club

ANNUAL REPORT 2022





Singhalese Sports Club

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of the Singhalese Sports Club will be held on Friday, 23rd June 2023 at 7.00 p.m. in the Club premises at # 35, Maitland Place, Colombo 07. The Agenda will be as mentioned below.

AGENDA

1. Read Notice convening the meeting.
2. To pass a vote of condolence on the deaths of Mr. I.M. Ismail, Mr. R.M. Premarathne, Mr. Rajah Sinnathuray, Mr. K. Manickavasagar, Mr. D. Schaffter, Mr. K. Jayasinghe, Mr. J. Wickremasinghe, Dr. J.C. Fernando.
3. Confirm the Minutes of the Annual General Meeting held on 24th June 2022.
4. Confirm the Minutes of the Special General Meeting held on 17th October 2022.
5. Matters arising from the above minutes.
6. Table the Report of the Executive Committee 2022.
7. Consider and adopt the Audited Statements of Accounts for the period 01/01/2022 to 31/12/2022.
8. Elect Auditors - 2023/2024.
9. Elect Office Bearers - 2023/2024.
10. Elect Executive Committee - 2023/2024.
11. Elect Vice Presidents in terms of Rule 12(iii)

The Executive Committee at a meeting held on 24th April 2023 unanimously resolved to nominate Mr. Samantha Dodanwela and Mr. Nilanka Pieris to be elected as Vice Presidents of the Club. As such, it is hereby resolved that Mr. Samantha Dodanwela and Mr. Nilanka Pieris be elected as Vice Presidents of the Club.

12. Resolution seeking approval for a supplementary sum of Rs 40 Million to further enhance and complete the construction of the Office Administration Building of the Club identified as the “Nimal Dias Jayasinha Administration Enclave” and as approved by the General Membership.

Whereas, at a Special General Meeting held on 22nd February 2022 the General Membership approved a Plan to construct a new Office Administration Block for the Club utilizing a donation of Rs. 20 Million provided by Mr. Nimal Dias Jayasinha Trustee, Vice President, and a former Honorary Secretary of the Club at an estimated cost of LKR 17,108,748/73 to be awarded to M/s. G. L. Piyadasa Builder & Contractor as recommended by Architect Mano Ponniah and approved a further sum of Rs.

5 Million for the furniture and fittings of the proposed building. The said estimate was only for the ground floor plus one upper floor but without the cost of air-conditioning of the building

And whereas,

an additional floor was added to the original plan on the advice of the Architect to increase the floor area by approximately 1000 square feet.

And whereas,

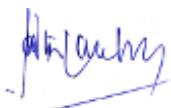
due to the unprecedeted challenges the construction industry had to face after the Project commenced, the sharp decline of the economy, difficulty in sourcing building materials, sharp increase of building materials has escalated the cost of the Project

And whereas,

an additional estimated sum of Rs. 20 Million is needed to complete the Civil Works of the building and a further estimated sum of Rs. 20 Million is needed to air-condition and furnish the building

To seek the approval of the House to expend a further sum of Rs. 40 Million to complete the civil works, the air conditioning and the provision of furniture and fittings to the building.

13. Any other business of which due notice has been given.



By order of the Executive Committee.

Vasantha Wijesekera

Honorary Secretary

31th May 2023.

NB: Notice of AGM and printed copies of the Annual report will not be posted to individual Members. The Annual Report will be available for perusal from 15th June 2023 Online/Club Office/Website. However, should a member require a printed copy he/she should secure same from Club Office.

ANNUAL GENERAL MEETING

Further to the notice convening the Annual General Meeting to be held on Friday, 23rd June 2023, please note the following:

Rule 14 (i) The Executive Committee Members and the Office Bearers shall be elected at the Annual General Meeting of the Club and shall hold office until the next Annual General Meeting but shall be eligible for re-election.

Rule 14 (ii) The outgoing Office Bearers and the Executive Committee may recommend to the members, names of five (5) members for election as Office Bearers and names of ten (10) members for election as members of the Executive Committee for the ensuing year.

The recommendations of the outgoing Executive Committee shall be posted on the Notice Board of the Club at least ten (10) clear days prior to the date of the Annual General Meeting.

Rule 14 (iii) Names of other eligible members for election as Office Bearers or as Members of the Executive Committee may be proposed and seconded in writing by an Honorary Life Member, a Life Member, an Ordinary Member or by an Outstation Member over the age of 24 years and who has had a continuous period of 07 years of voting rights.

The Proposer and the Seconder at the time of proposing or seconding should be a member for a continuous period of at least ten (10) years.

All nominations should be forwarded to the Honorary Secretary not less than fourteen (14) clear days prior to the Annual General Meeting. The written consent of such member shall be attached.

The name of contestants together with the names of the Proposer and Seconder of each contestant and the office for which election is sought, shall be posted on the Notice Board of the Club at least ten (10) clear days prior to the date of the Annual General Meeting.

Those seeking office under Rule 14 (iii) shall send in their nominations as candidates for election on or before 12.00 noon on Thursday, 08th June 2023. All members seeking election should have the following qualifications:

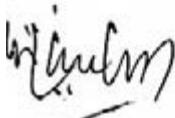
The President shall be an Ordinary, Outstation, Life or Senior Member of the Club for a continuous period of not less than twenty (20) years.

The Honorary Secretary / Honorary Treasurer shall be an Ordinary, Outstation, Life or Senior Member of the Club for a continuous period of not less than fifteen (15) years.

The Honorary Assistant Secretary / Honorary Assistant Treasurer shall be an Ordinary, Outstation or Life Member of the Club for a continuous period of not less than ten (10) years.

And all other members seeking office should have been Members of the Club for a period of not less than 10 years and having seven (7) years of uninterrupted voting rights in the Club. No Member shall serve as a Member of the Executive Committee unless he is over 31 years of age.

Every Life, Honorary Life, Ordinary, Outstation and Senior Member with a minimum continuous membership of three (3) years and present shall be entitled to vote.



Vasantha Wijesekera
Honorary Secretary

31st May 2023.

OFFICE BEARERS 2022/2023

PRESIDENT	Mr. I.S. De Silva	2021	TRUSTEES	
VICE PRESIDENTS (Trustees and Vice Presidents are listed according to the year of election. The year is indicated against each name.)				
	Mr. R. De Mel	1983	Mr. W.T. Ellawala	2002
	Mr. R. Pandithage	1993	Mr. I.S. De Silva	2004
	Mr. D.A. Wijewardena	1994	Mr. R. Pandithage	2008
	Mr. R.J. De Silva	1998	Mr. J.B.L. De Silva	2013
	Mr. I.P. Gunawardena	1998	Mr. N. Dias Jayasinha	2021
	Mr. J.B.L. De Silva	1999		
	Mr. A.E. De Silva	1999		
	Mr. D. Wickremaratne	1999		
	Mr. P.L.D. Kariyawasam	2004		
	Mr. M.A.C. De Silva	2008		
	Mr. A. Tennekoon	2011		
	Mr. S. Samarasinghe	2011		
	Mr. N. Dias Jayasinha	2013		
	Mr. A.D.H. Samaranayaka	2013		
	Mr. A. Bhaila	2013		
	Mr. A. Polonowita	2014		
	Mr. S. Goonewardene	2015		
	Mr. V. Wijesekera	2015		
	Mr. H.S.M. Pieris	2015		
	Mr. A. Ranathunga	2015		
	Mr. M. Ponniah	2019		
	Mr. Ken De Alwis	2019		
	Mr. M. Halangode	2019		
HONORARY SECRETARY	Mr. Vasantha Wijesekera	2019		
HONORARY TREASURER	Mr. N. Pieris	2019		
HONORARY ASST. SECRETARY	Mr. M. Halangode	2019		
HONORARY ASST. TREASURER	Mr. S. Goonewardene	2019		

EXECUTIVE COMMITTEE 2022/2023

Mr. D.P.M.D. Jayawardene	Mr. A. Ranathunga
Mr. K. Nanayakkara	Mr. R. Ganegoda
Mr. R. Pandithage	Mr. M. Ponniah
Mr. N. Nanayakkara	Mr. S. Dodanwela
Mr. W. De Silva	Mr. S. Bibile
Mr. H. Jayasuriya	Mr. S. Ramanayake
Mr. K. Perera	Mr. K.S.A.W. Gunawardena
Mr. G. Jayasuriya	

AUDITORS

Messrs. KPMG Sri Lanka

MEMBERS ELECTED TO THE EXECUTIVE COMMITTEE BY THE HOUSE COMMITTEES

Mr. S. Dodanwela	- Appointed at the Cricket House Committee AGM
Mr. S.T. Bibile	- Appointed at the Tennis House Committee AGM
Mr. S. Ramanayake	- Appointed at the Swimming House Committee AGM
Mr. K.S.A.W. Gunawardena	- Appointed at the Gym House Committee AGM

OFFICE BEARERS OF THE CLUB

- (1) President
- (2) Honorary Secretary
- (3) Honorary Treasurer
- (4) Honorary Assistant Secretary
- (5) Honorary Assistant Treasurer

The Executive Committee shall consist of 10 elected members, 05 Ex-Officio Members & 05 House Committee Members.

The Ex-Officio Members are the President, Honorary Secretary, Honorary Treasurer, Honorary Assistant Secretary and Honorary Assistant Treasurer.



SINGHALESE SPORTS CLUB EXECUTIVE COMMITTEE 2022/2023



SEATED (L TO R): MR. KAVINDA NANAYAKKARA, MR. SAMANTHA DODANWELA, MR. ARJUNA RANATHUNGA, MR. VASANTHA WIJESKERA (HONORARY SECRETARY),
MR. I.S. DE SILVA (PRESIDENT), MR. NILANKA PIERIS (HONORARY TREASURER), MR. RANJITH PANDITHAGE,
MR. SUREN GOONEWARDENE (HONORARY ASSISTANT TREASURER), MR. HARITH JAYASURIYA.

STANDING (L TO R): MR. NETHRU NANAYAKKARA, MR. MANO PONNIAH, MR. RISHAN GANEYODA, MR. MAHELA JAYAWARDENA, MR. SURIYA BIBILE, MR. KUSHANtha PERERA,
MR. WASANTHA DE SILVA, MR. GAMINI JAYASURIYA, MR. SAMAN GUNAWARDENA, MR. SUSIL RAMANAYAKE.

ABSENT: MR. MAHINDA HALANGODE (HONORARY ASSISTANT SECRETARY).

ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETINGS

ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETINGS

No of Meetings Held : 17

Name	Number of Meetings Attended
Mr. I.S. De Silva	16
Mr. Vasantha Wijesekera	16
Mr. N. Pieris	15
Mr. M. Halangode	6
Mr. S. Goonewardene	13
Mr. R. Pandithage	14
Mr. A. Ranathunga	11
Mr. K. Nanayakkara	8
Mr. H. Jayasuriya	11
Mr. W. De Silva	13
Mr. G. Jayasuriya	17
Mr. K. Perera	10
Mr. N. Nanayakkara	14
Mr. R. Ganegoda	14
Mr. M. Ponniah	12
Mr. D.P.M.D. Jayawardene	9
Mr. S. Dodanwela	9
Mr. S. Ramanayake	15
Mr. S. Bibile	8
Mr. K.S.A.W. Gunawardena	12

Listing of Member Activities

CATEGORY	CRICKET	GYM	OFF PEAK GYM	SWIMMING	TENNIS	Total
ASSOCIATE	0	52	3	600	19	674
CENTENARY LIFE	3	4	1	35	3	46
EXPATRIATE	1	1	0	5	0	7
JUVENILE	203	0	0	330	18	551
LIFE	1	5	0	27	3	36
ORDINARY	39	241	3	1,603	82	1,968
OUTSTATION	0	0	0	11	1	12
SENIOR	2	5	1	31	2	41
SENIOR ASSOCIATE	0	0	0	10	1	11
STUDENT	141	42	3	377	34	597
WORLD CUP LIFE	2	3	0	26	3	34

Listing of Member Categories

Membership Categroy	Numbers
ASSOCIATE	1,116
CENTENARY LIFE	163
EXPATRIATE	13
HON. LIFE	2
JUVENILE	628
LIFE	294
ORDINARY	3,553
OUTSTATION	31

Membership Categroy	Numbers
PLAYING ORDINARY	3
PLAYING STUDENT	3
SENIOR	206
SENIOR ASSOCIATE	22
STUDENT	763
TEMPORARY ADULT	1
WORLD CUP LIFE	96
Total Numbers	6,894

MINUTES OF THE ANNUAL GENERAL MEETING

HELD ON FRIDAY, 24TH JUNE 2022 AT 7.00PM AT THE SINGHALESE SPORTS CLUB, NO.35, MAITLAND
PLACE, COLOMBO 07.

PRESENT : MR. H.K.P. JAYASURIYA-J0788A, MR. N.M. PIERIS-P0343B, MR. J. FERNANDO-F0566A, MR. DHANANJAYA RUBESINGHE-R0979A, MR. K. PERERA-P0324B, MR. S.L. SEBASTIAN-S211A, MR. N.D. RAJAPAKSE-R1285A, MR. D.C.D. KALANSURIYA-K0810A, MR. T.N.A. CHANDRARATNE-C0470A, MR. I.G. SAMARASINGHE-S1586A, MR. M.M.J.W. JAYASEKERA-J0784A, MR. S.G. SAMARASINGHE-S2204A, MR. A. THUSHYANTHAN-T0265A, MR. D.A. COLOMBAGE-C0482A, MR. R. WETTIMUNY-W0425A, MR. D.S. GUNATILLEKE-G0125B, MR. P.H. LIYANAGE-L0117A, MR. M.C.Y.W. JAYASEKARA-J0784E, MR. S. HAZARI-H0363B, MR. M.W. DE SILVA-D1278A, MR. S.S. GURUGE-G1114A, MR. D.C.P. PERERA-P1188A, MR. P.S. GOONEWARDENE-G0399A, MR. R.S. JAYAWARDANA-J0527A, MR. B.S.M. COORAY-C0356A, MR. S.C. SAMARASINGHE-S0379C, MR. MR. M.H.V. WIJESEKERA-W1217A, MR. A. RANATUNGA-R0409A, MR. A.L. GOONERATNE-G0626A, MR. C.M.S. PATHIRAJA-P1966A, MR. J. JAYATHILAKA-J1155A, MR. A.C. JAYASEKERA-J0686A, MR. G.T. JAYASURIYA-J0512A, MR. K.C.N. FERNANDO-F0400A, MR. A. DE LIVERA-D1300A, MR. R.M. PREMARATHNE-P1136A, MR. D.K.N. DE SILVA-D1711A, MR. T.N.B. PEIRIS-P1635A, MR. A.N.D. DE SILVA-D2305A, MR. R.P. SAMARASINGHE-S0221A, MR. H.J. DE SILVA-D0743B, MR. C.S.L. DE SILVA-D0743C, MR. M. GUNEWARDENE-G0849A, MR. S.C. DE SILVA-D0513C, MR. E.A. DE LIVERA-D1283A, MR. L.A. TILLEKERATNE-T0348A, MR. H.N. GUNARATNE-G1356A, MR. S.B. DODANWELA-D1464A, MR. I.K. KIRIWANDENIYA-K1159A, MR. S.T. BIBILE-B0404A, MR. D.P.M.D. JAYAWARDENE-J0829A, MR. N.P.B. RANCHIGODA-R1035A, MR. A.S. DEEGAHAWATURA-D2201A, MR. H.U.D. SIRIWARDANA-S1969A, MR. A.D. LIYANAGE-L0307A, MR. K.N. KUDAGAMA-K1186A, MR. L.P. WIJERATNA-W1684A, MR. N.B. KARUNARATNE-K0879A, MR. A.V. WEERASINGHE-W0123A, MR. C.R. GANEGODA-G1052A, MR. I.U. PREMATUNGA-P1893A, MR. G.D.S. PEIRIS-P0967A, MR. D.P.S. HETTIARACHCHI-H0477A, MR. A.L. WEERASINGHE-W0122C, MR. N.S. RATNAPALA-R0839A, DR. A. WIJESUNDERA-W0434A, MR. H.H.D. SOYSA-S2251A, MR. R.V.S. DE SILVA-D2110A, MR. H.N. DE SILVA-D0870A, MR. C.M. ANTHONISZ-A0258A, MR. M.H.B. HAMEED-H0574A, MR. C.R. DIAS-D1493A, MR. V.S. DE SOYSA-D1586A, MR. N. FERNANDO-F0877A. MR. M.H.I. JAAFER-J0371B, MR. D.S.J. FERNANDO-F0301A, MR. D.P. PARANAVITANE-P1745A, CAPT A.V. RAJENDRA-R1231A, MR. S.M. RANAWERA-R0796A, MR. D.G. PEDRIS-P0242A, MR. S.H.R. SILVA-S0880A, MR. K.D.A.G. KULATUNGA-K0567C, MR. S.U. JAYAKODY-J1119A, MR. C.K. KAPUGEDARA-K1063A, MR. P.E.A. JAYEWICKREME-J0136A, MR. S. FERNANDO-F0497A, MR. A.S. MALAWANA-M0868A, MR. H.A. WALPOLA-W1576A, MR. S.R. DE SILVA-D0521A, MR. B.K.P. PERERA-P1359A, MR. D.H.S.A. HEWAGE-H0615A, MR. D.M.D.K. THILAKARATHNE-T0260A, MR. M.T. PERERA-P1675A, MR. P. HENNAYAKE-H0415A, MR. W.D.W.N. DE SILVA-D2269A, MR. M.A.M. ARIYAKUMARA-A1168A, MR. B.S.M. DE SILVA-D1261A, MR. M.D. PARANAVITANE-P0466A, MR. S.A. GOONERATNE-G0929A, MR. W.A.A.S. PEIRIS-P1130A, MR. S. NANAYAKKARA-N0188A, COL. F. RAHMAN-F0791A, MR. S.D.N. WICKREMESEKERA-W1407A, MR. L.N.D.E.S. WIJAYERATNE-W1406A, MR. M.L.S. ARIYARATNE-A1517A, MR. S.K. WU-W1173A, MR. R. JAYASINGHE-J1055A, MR. S.M. PEREIRA-P2033A, DR D.G.S. HETTIARACHCHI-H0662A, MR. A.T.C. PERIES-P0162A, MR. N. WELGAMA-W0370B, MR. H.L.D.A.R. PERERA-P1937A, MR. R.P. PERERA-P0979A, MR. K.T.M.P. DE SILVA-D2133A, MR. E.H. WIMALASURIYA-W1645A, MR. K. WEERASINGHE-W1151A, MR. D.V. GUNATUNGE-G0858A, MR. M.Z. ZAVAHIR-Z0072A, MR. J.A. SATTAR-S0784A, MR. N. RANATUNGE-R0587A, MR. M.S.H.J. JAMEEL-J1209A, MR. N.V. FONSEKA-F0917A, MR. P.N.P. VIDURUWAN-V0188A, MR. R.T.V. PATHIRANAGE-P2021A, MR. P.M. WIJERATHNA-W1561A, MR. W.T. ELLAWALA-E0044A, MR. U.K.D. DHARMADASA-D2055A, MR. K. NANAYAKKARA-N0188B, MR. S. FERNANDO-F0482A, MR. A.R. FERNANDO-F1062A, MR. H.N.J. CHANDRAEKERA-C0365A, MR. M.A.C. DE SILVA-D0631A, MR. C. BOGODA-B0234A, MR. L.L.S. WICREMASINGHE-W1504A, MR. M. DHARMAKEERTHIE-D1522A, MR. V. MODY-M1294A, MR. S. CHANDRARATNE-C0350A, MR. P.S. EDIRISINGHE-E0204A, MR. P.K.S.P. SANDARAS-S1669A, MR. N.J. WASALATHANTHRI-W1335A, MR. A.P.B. TENNEKOON-T0062A, DR. J. BALAWARDANE-B0428A, MR. D.R. PEIRIS-P0773C, MR. B.C.S.A.P. GOONERATNE-G0987A, MR. M.D.P. DAYARATNE-D1897A, MR. A.P. GUNASEKERA-G1242A, MR. P.D.R. SILVA-S1895A, MR. C.S. MANCHANAYAKE-M1202A, MR. H.A.Y. SUDARSHANA-S1376A, MR. C. SOORIYAARACHCHI-S1573A, MR. C. JAYAMANNE-J1123A, MR. G.L.I. LIYANAGE-L0220A, MR. A.R. PANDITHAGE-P0165A, MR. D.K. WIJESURIYA-W2153A, MR. R.L. KAHATAPITIYA-K0507A, MR. L.D.R. HETTIARACHCHI-H0295A, MR. G.V.U.D. SILVA-S1529A, MR. Y.K.C. WIJAYEKERA-W1389A, MR. N.N. LEELAWANSA-L0200A, MR. R. FERNANDO-F0641A, MR. S.J.M. JAYAMAHAA-J1199A, MR. N. NANAYAKKARA-N0369A, MR. S. SENARATNE-S0870A, MR. J. JAYALATH-J0778A, MR. M. DASANAYAKE-D1401A, MR. U.P. JAYARATNE-J1171A, MR. S.N.B. JAYASINGHE-J0725A, MR. S.A.B. DANGALLA-D2075A, MR. S.K. ATTYGALLE-A0998A, MR. D.S. ATTYGALLE-A0998D, MR. K. BALACHANDRAN-B0364A, MR. P.M. AMARASEKERA-A1240A, MR. B.D.T.R. PERERA-P1363A, LT. COL. A.D. SUBASINGHE-S1610A, MR. S.H.P. FERNANDO-F1043A, MR. S.W.B. JAYASINGHE-J0727A, MR. M.M.S. GUNASEKERA-G1226A, MR. D.G.N. PERERA-P1738A, MR. A.S. KARUNARATNE-K0819A, MR. R. DIAS-D1904A, MR. T.A.B. SPELDEWINDE-S0601A, MR. N.T. PARANAVITHANA-P1564A, MR. I.M.R. WIJETUNGE-W0300C, MR. J.P. PATTIARATCHI-P0591A, MR. R. SIRISENA-S1625A, MR. S.A. GUNATILLEKE-G1454A, MR. S.P. WELIWITA-W2035A, MR. S.T. GUNATILLEKE-G0708A, MR. J. GUNATILLEKA-G0568D, DR. P. GUNASEKERA-G1279A, MR. Y. GAMAGE-G0761C, MR. S.C. ALGAMA-A1121A, MR. K.C. KURUPPU-K0789A, MR. B.D.S. KUMARA-K1018A, MR. N. WICKRAMANAYAKE-W1014C, MR. S. SIVASUPRAMANIAM-S1124A, MR. A.S. FERNANDO-F1077A, MR. D.

RANASINGHE-R0616A, MR. P. RAVIENDRAN-R0935A, MR. S. AMRASURIYA-A1017A, MR. W.J. PERERA-P0240A, MR. A.R. GHIASUDEEN-G1007A, MR. C.H. DE MEL-D0760C, MR. I.K. ESSAJEE-E0077A, MR. C. LIYANAGE-L0238A, MR. R.M.S. KARUNARATHNE-K0419A, MR. M. PONNIAH-P1241A, MR. D.R. RATNAYAKA-R1012A, MR. S.M. AGALAWATTA-A1259A, MR. A.R. ALLES-A0468A, MR. T.U. JAYASINGHE-J1109A, MR. A.S. POLONOWITA-P0131B, DR. K.T. IRAIVAN-I0192A, MR. D.S. SENEVIRATNE-S0798A, MR. G.K.S. WANNAKUWATTE-W2166A, MR. C.S. PANDITHARATNE-P1667A, MR. J. GUNASEKERA-G0874A, MR. R.M.G. GUNASENA-G0307A, MR. M.A. BHAILA-B0193A, MR. J.V.A. CORERA-C0496A, MR. C.D. GUNASEKARA-G1168A, MR. B. PERERA-P1171A, MR. T.P.M. RUBERU-R0545C, MR. L.S. JAYAWARDENA-J0936A, MR. R. DE SILVA-D1828A, MR. R. SELLAMUTTU-S0074A, MR. G.P. WICKRAMASINGHE-W1234A, MR. A.G.G.U. WICKRAMAPALA-W1875A, MR. M.C.R. MALLIKARACHCHI-M0901A, MR. J.K. RANAWAKA-R0907A, MR. D. KAHANDAWA-D1452A, DR. K.R. GUNATILAKA-G1320A, MR. T.F.H. DE SILVA-D1497A, MR. R.S. DE SILVA-D1647A, MR. D.L.C. JAYASOORIYA-J0894A, MR. C.P. PALANSURIYA-P1073A, MR. S.W. PEIRIS-P1254B, MR. S.W. PEIRIS-P1866A, MR. S.R. KARUNANAYAKA-K0613A, MR. A.K. PREMARATNA-P1397A, MR. D. KARIYAWASAM-K0721A, MR. B.D.P. DHARMASENA-D0944A, MR. H.N. PERERA-P1528A, MR. P. HAPANGAMA-H0212A, MR. R. ALAHAKOON-A0599A, MR. P.J. JAYANETTI-J1019A, MR. K.D. WIMALARATNE-W2013A, MR. A. IDDAMALGODA-I0114A, MR. A. HEWANAYAKE-H0581A, MR. A.N. FONSEKA-F0310A, MR. S.J. RAMESH-R1211A, MR. G.K.N. DE SILVA-D0784A, MR. H. TENNAKOON-T0364A, MR. A.A. DE SILVA-D0513B, MR. T.C.D.S. FERNANDO-F0708A, MR. C. SENARATNE-S2026A, MR. R.J. DE SILVA-D1552A, MR. R.L. JAYAWARDENE-J0910A, MR. S. ARIFF-A0747A, MR. A. KALEEL-K0618A, MR. T. DE ZOYSA-D1264A, MR. S.D.E.S. JAYARATNE-J1023A, MR. M.A.H. HAZARI-H0363E, MR. D.G.M. DE SILVA-D1747A, MR. G.A.M.A.S. WICKREMASINGHE-W1451A, MR. K.A.D.L.P. NANAYAKKARA-N0312A, MR. K.K.S. GUNAWARDANE-G0813A, MR. R. DASSENAIEKE-D2040A, MR. S. DIAS-D1917A, MR. K.S.A.W. GUNAWARDENA-G1202A, MR. T. WEERASOORIYA-W1759A, MR. O.A.P. UDAYARATNE-U0030A, MR. G.D.L.S. GOONEWARDENE-G1452A, MR. A.M. PERERA-P1160A, MR. S.N. KULARATNE-K0777A, MR. R.M.P. KARUNARATHNE-K0419B, MR. S.C. LENADUWA-L0097A, MR. D. ABISHEK-A1304A, MR. A. PERERA-P1160D, MR. K.G. JAYAWARDENA-J0959A, DR. R.D. GUNATILAKA-G1518A, MR. S.D.H.P. PIYANANDANA-P2007A, MR. R. PANDITHAGE-P0165B, MR. M.D.S. UDAYAKUMARA-U0088A, MR. J.C. ANANDAPPA-A1174A, MR. G.D.C. DE SILVA-D2189A, MR. H.S. LEELAWANSA-L0302A, PROF. R.U. KURUPPU-K0642A, MR. M.S.Y. DHARMARATNE-D2161A, MR. K. GUNAWARDENA-G1218A, MR. M. WIJESINGHE-W1640A, MR. D.D. WICREMARATNE-W1493A, MR. N.D.K. DODANGOLLEGAMA-D1984A, MR. M.S. WATTEGAMA-W1357A, MR. S.R.S. DE SARAM-D2464A, MR. G.S. CHANDRAPREME-C0574A, MR. L.A.C. ALLES-A0497A, MR. A.S. PARANAVITANE-P1912A, MR. C.P.R. PERERA-P1417A, MR. J. AMARATHUNGE-A1082A, MR. V.A.S.R. DE SILVA-D1590A, MR. D.S.P.K. KARUNASEKERA-K0841A, MR. G.S. FONSEKA-F0832A, MR. R.S. KAMALENDIRAN-K1096A, MR. R.A.A.R. SILVA-S1712A, MR. R.G. MATHANGAWEERA-M1063A, MR. M.D. WIJESINGHE-W1887A, MR. C.P.A. GUNASEKERA-G1288A, MR. K.H. MATHEW-M0940A, MR. A.M. PASQUAL-P1081A, MR. M.I.F. RAZIK-R0743A, MR. H.P. LIYANAGE-L0289A, MR. H.T.N. PERERA-P1819A, MR. F.H.C.B. SILVA-S2084A, MR. H.M.A.B. WEERASEKERA-W1249A, MR. A.A. MEDONZA-M0625A, MR. C.M. GOONERATNE-G1188A, MR. P. ALUTHGEDARA-A1586A, PROF. C. RATHNAYAKE-R1417A, MR. N.P. LENADUWA-L0107A, MR. K.A. THALPAWILA-A0892A, MR. K. LIYANAGAMAGE-L0215A, MR. C. DE SARAM-D2465A, MR. M.H. WAHID-W1985A, MR. S.H. GAMAGE-G0831A, MR. T. ATUKORALA-A1182A, MR. V.S. ALAWWA-A1135A, MR. R. KANDEGEDARA-K0640A, MR. R.S.W.B.T.P. GAMAGE-G1211A, MR. C. MUTHTHETTUWEGEDARA-M1335A, MR. S.A.J.K. RODRIGO-R1052A, MR. T.K. MENDIS-M1255A, MR. N.A.R.K. WIMALASIRI-W1728A, MR. C.J.R. ANTHONY-A0373A, MR. A.P.M. DE SILVA-D2387A, MR. K.G.S.P. JAYASINGHE-J1027A, MR. A.D. LANEROLLE-L0359A, MR. S. WETTIMUNY-W0514A, MR. N.P. GOONATILAKE-G0980A, MR. A.K.G. DADLANI-D1252A, MR. S.D. RANATUNGA-R1415A, MR. J.C. RAMBUKPOTHA-R0956A, MR. N. MURUGESU-M0899A, MAJ. GEN. S. WANIGASEKARA-W1558A, MR. L.P. MENDIS-M0992A, MR. J.S. MELVANI-M0476B, MR. M.M.G. ABEYASINGHE-A1219A, MR. S.T.G. ABEYASINGHE-A1465A, MR. M.V. THANGARAJAH-T0392A, DR. K.M. ISMAIL-I0029A, MS. A. PONNAMPERUMA-P1759A, MR. S. HERATH-H0282A, MR. K.D. GUNASEKERA-G1022A, MR. J.C. GUNASEKERA-G1021A, MR. N.A.S. WIMALASIRI-W1452A, MR. WIJESEKERA-W1979A, MR. S.S.D. RAMANESHWARA-R0578A, MR. M.G.A. GOONETILLEKE-G1030A, MR. C. LIYANAPATABENDY PC-L0205A, MR. P.V.O.S. WITHANA-W1362A, MR. K. WAIDYARATNE-W1835A, MR. B.H.P. PERERA-P2034A, MR. D.S.R. DANTANARAYANA-D1896A, MR. M.T.A. DOLE-D1959A, MR. T. DEWARAJ-D1075A, MR. N. FERDINANDO-F1089A, MR. R. MOHAMED-M0559A, MR. U.K.D.C. SILVA-S1489A, MR. N.N. GUNASEKERA-G1110A, MR. K.M. WETTASINGHE-W0934A, MR. W.N.R. BASTIAN-B0547A, MR. K.R. RAJAPAKSE-R1019A, MR. M.S. BHAILA-B0354A, MR. Y.M. BHAILA-B0203A, MR. J. AHAMED-A0937A, DR. W.H.K. WIMALARATNE-W1830A, MR. L.D.A. JAYASINGHE-J0548A, MR. S. DE COSTA-D0669A, MR. MR. U. KANNANGARA-K1087A, MR. A.N. SENAVIRATNE-S0049D, MR. M. RANATUNGA-R1254A, MR. A.M. PANDITHAGE-P0763A, MR. M.I.S. SABAR-S1289A, MR. W.D.K. DE SILVA-D2065A, MR. U.A. NISSANKA-N0241A, MR. W.D.G.S. ONIL-O0023A, MR. H.K.P. JAYASURIYA-J0788A, MR. M.B. HALANGODE-H0172A, MR. K.U. GUNASEKERA-G0728A, MR. J.R. CHANMUGAM-C0116A, MR. J.B.L. DE SILVA-D0743A, MR. M. WIJEKOON-W1290A, MR. L.E. LIYANAGE-L0280A, MR. E.G.G. ZOYSA-Z0049A, MR. M.S.M. IBRAHIM-Y0036B, MR. T.N. GUNASIRI-G1309A, MR. S. HERATH-H0517A, MR. J.R. SAMARAKONE-S1819A, MR. S. HERATH-H0552A, DR. H.T. WIJESINGHE-W2212A, MR. D.C. PEIRIS-P0773A, MR. G.K.B. DASSANAYAKE-D1292A, MR. S.H. AMARASEKERA-A1347A, MR. A.I. WICKREMASINGHE-W1771A, MR. A.P.Y. WITHANAGE-W1974A, MR. R.S. DE S. NANAYAKKARA-N0316A, MR. P.W. PEIRIS-P1254A, MR. M.E.S. JOONOOS-J0815A, MR. M.J.S.M. BAKIR-B0180A, MR. S.P. MAHADEVAN-M1178A, MR. P.S.N. KARUNATILLEKA-K0228A, MR. D. SAPARAMADU-S0389C, MR. D.C.

PREMATHILAKE P2081A, MR. S. SAPUKOTANA-S2250A, MR S.R. RAJANATHAN-R1061A, MR. T. RAVIKUMAR-R1397A, MR. M.A.H. YAKOOB-Y0096A, MR. S.C.S. MATHEW-M0064D, MR. A.D.H. SAMARANAYAKA-S0785A, MR. V.I. WICKRAMARATNE-W2172A, MR. R. GOONEWARDENE-G0545A, MR. S.U. THALAKUBURA-T0349A, MR. T.R. DASSANAYAKE-D2478A, MR. S. KAPILASENA-K0134D, MR. R.M. DE MEL-D1840A, MR. J.S.P. KOLONNAGE-K0732A, MR. D.T.A. HETTIARATCHI-H0373A, MR. R. EDIRISINGHE-E0254A, MR. L.D.D. DASANAYAKE-D2435A, MR. T.X. WAHID-W2064A, MR. R.S. FERNANDO-F0446C, MR. A.G. RAJAWASAN-R0835A, MR. K.B.P. WIJAYASINGHE-W1457A, MR. C. VITHANAGE-V0131A, MR. S.B. DHARMASENA-D1642A, MR. G.D.V. PERERA-P1294A, MR. S. MATHANGEWEERA-M1087A, MR. J. KUMARASINGHE-K0980A, MR. B. NAVARATNE-N0002A, MR. S. KOHOBANGE-K0657A, MR. H.R. NAGGARAJAH-N0361A, MR. R.H. MEEWAKKALA-M0890A, MR. D.H. MADAWELA-M0239A, MR. A. COSTA-C0319A, MR. R. VEDACHALAM-V0116A, MR. C.T. RODRIGO-R0373A, MR. A. RANASINGHE-R0994A, MR. G. WIJEWYARDENA-W1881A, MR. D.A.C.U.S. DISSANAYAKE-D2258A, MR. J. KAMALGODA-K0442C, MR. N.D. KADAWATHARATCHIE-K0919A, MR. S.V.A. PERERA-P0119C, MR. R.G.M. DE SILVA-D0905A, MR. P.C.C. PERERA-P1901A, MR. H.M.C. DE ALWIS-D1675A, MR. V.R. LALVANI-L0133A, MR. K.J.S. DE FONSEKA-D2101A, MR. G.R. SEILMAN-S1868A, MR. A.G. PANDITHAGE-P0681A, MR. S.I. DHARMARAJA-D1859A, MR. D. KARANNAGODA-K0582A, MR. G.E. DODANWALA-D2479A, MR. G.J.M. JAYASEKARA-J0701A, MR. C.B. VITHANAGE-V0091A, MR. U.J. WICKRAMAARACHCHI-W1839A, MR. P.L.D. KARIYAWASAM-K0179A, MR. K.B. RAJAPAKSE-R1429A, MR. I.S. DE SILVA-D0513A, MR. S. SAPARAMADU-S1113A, MR. M.H.K. WIJESEKERA-W1381A, MR. M. KAPUKOTUWA-K0976A, MR. K. WEERAKOON-W0976A, MR. W.O.M. FERNANDO-F0898A, MR. N.R.N. NALIN JAYASURIYA-J1277A, MR. A. KUDAGAMAGE-K0790A, MR. E.A.G. DE SILVA-D0254C, MR. R.T. WIJESINHA-W1654A, MR. S. JAYAKODY-J1111A, MR. S.M.K. DE ALWIS-D1695A, MR. L. WARAGODA-W1424A, MR. M. CRUSE-C0497A, MR. A. POLONOWITA-P0131A, MR. D.S. MENDIS-M0928A, MR. K. PIERIS-P0426C, MR. S. JAYAKARUNAKARAN-J1000A, MR. I.S. SOMARATNE-S2069A, MR. D.E.P. HAPANGAMA-H0647A, MR. M.S. JAYALATH-J0600A, MR. S. RANATHUNGA-R0643A, MR. T.S.H. KANDAMBI-K0936A, MR. L.P. PERERA-P1026A, MR. N. GUNEWARDENA-G0849D, MR. A.J.E. MENDIS-M0912A, MR. K.C.G. BERNARDUS-B0349A, MR. M.P. PERERA-P1545A, MR. B.D.R. DHARMASENA-D1882A, MR. D.S.C. MALLAWARACHCHI-M1122A, MR. I.A. WICREMASINGHE-W1490A, MR. G.R. GOMEZ-G1412A, MR. M.A. AMEEN-A0794A, DR. H.L.K. PERERA-P1161A, MR. D.P. KUDAHETTY-K0135B, MR. D.W. MARTENSTYN-M1036A, MR. M. MAHINDARAJAN-M0726A, MR. C.K. KARIYAWASAM-K0196A, MR. J. KUDAHETTY-K0135A, MR. C.L.A. RATNAYAKE-R0843A, MR. A.L. MUNASINGHE-M1024A, MR. D.N. WARUSAWITHARANA-W0913B, MR. E.S. ABEYSINGHE-A1273A, MR. K.R.G.A. RAJAMANTHRIE-R1101A, MR. S.J. RAJAPAKSE-R0228A, MR. N.P. KODIKARA-K0182A, MR. K.R. TALAGALA-T0227A, MR. A. SENEVIRATNE-S1696A, MR. S.C. GANEGODA-G0800A, MR. P.D.C. DE SILVA-D2162A, MR. M.L.K. SOMARATNE-S2194A, MR. S. DISSANAYAKE-D1473B, MR. K. DE ALWIS- D0877A, MR. D.U. AMARATHUNGE-A1074A, MR. C. RANAWANA-R0763A, MR. J.T.M. COORAY-C0254C, MR. R.J. DE SILVA-D0796A, MR. M.H.C. MALWATTE-M1048A, MR. J. PIERIS-P0357A, MR. J. GUNASENA-G0730A, MR. M.M. KEENAWINNA-K1034A, MR. D.D. GAMMAMPILA-G1492A, MR. W.L.I. BOTEJU-B0353A, MR. A. FERNANDO-F1018A, MR. N.D. ABEYWICKRAMA-A0997A, MR. R.A.S.M. RANAWAKA-R1041A, MR. K.C.E. WIJESURIYA-W1330A, MR. A.A.D.C.U. GUNAWARDENA-G1238A, MR. N. RODRIGO-R0726A, MR. M. WIJEMANNE-W2143A, MR. Y.C. SAMARAJEEWA-S1526A, MR. S.H. JAYAWICKRAMA-J0136B, MR. H.L. BALASURIYA-B0420A, MR. E.A. JAYAWICKRAMA-J0691A, MR. S.R. NANAYAKKARA -N0284A, MR. H.H.A. RODRIGO-R0857A, MR. P. GUNEWARDENA-G0768A, MR. S.A.Y.K. SAMARATUNGE-S2138A, MR. W.C. FERNANDO-F0980A, MR. B.R.S. FERNANDO-F0860A, MR. S.N. WIJESINGHE-W1559A, MR. L.H. PEIRIS-P1763A, MR. N. FERNANDO-F0150B, MR. J.S.K. JOSEPH-J1104A, MR. L. BASTIAN-B0275B, MR. M.D.R. COORAY-C0400A, MR. T.J. PIYADIGAMA-P1115A, MR. H.M.B. PADMASIRI-P1495A, MR. M.H.J. PREMALAL-P1313A, MR. L. GOPAL-G0614A, MR. V. GOPAL-G0614D, MR. N.S. FERNANDO-F0537A, MR. J.R. SELLADURAI-J0873A, MR. N.J.C. DE MEL-D2135A, MR. S.R. RAMANAYAKE-R0487A, MR. L. GOONETILLEKE-G0329D, MR. D. KAO-K0906A, MR. O.V.M. WITHANAGE-W1772A, MR. A. HERATH-H0322C, MR. S.J.C. PERERA-P0898A, MR. S.P. BOPEARACHCHI-B0398A, MR. W.N. SILVA-S1926A, MR. N. PERERA-P1455A, MR. G.A.U. KARUNARATNE-K1057A, MR. I.J. FERNANDO-F0208C, MR. N. ZOYSA-Z0052A, MR. A. CHANDRASEKARA-C0288C, MR. W.S.M.C.B. SAMARANAYAKE-S0807D, MR. C.L.B. SAMARANAYAKE-S0807A.

EXCUSED: MR. N.D. JAYASINHA J0718A

President : Mr. Nimal Dias Jayasinha has excused himself since he is unwell. He has given a generous donation of Rs. 20M towards the New Office Complex. Thanks to the generosity of Mr. Jayasinha, we are hoping to complete the New Office Complex by September this year.

- 1. Notice convening the meeting was taken as read.**
- 2. A vote of condolence was passed on the deaths of Mr. N.H. Gunaratne, Mr. C.N.M. Rodrigo, Mr. B.R.Tudawe, Mr. A.C. Wickramanayake, Capt. W.T.Wickramasinghe, Mr. A. Tittawella, Mr. M.G. Perera, Dr. S.F.N. Silva, Mrs. S.K.B. Eriyagama.**

- 3. Confirm the Minutes of the Annual General Meeting held on 30th July 2021.**
The minutes were adopted, proposed by Mr. Harith Jayasuriya, and seconded by Mr. Dhananjaya Rubesinghe.
- 4. Confirm the Minutes of the Special General Meeting held on 02nd November 2021.**
The Minutes were adopted, proposed by Mr. Gamini Jayasuriya, and seconded by Mr. Kushantha Perera.
- 5. Confirm the Minutes of the Special General Meeting held on 22nd February 2022.**
The minutes were adopted, proposed by Mr. Gamini Jayasuriya, and seconded by Mr. Susil Ramanayake.
- 6. Matters arising from the above minutes.** - None
- 7. Table the Report of the Executive Committee 2021.**
The above report was tabled and approved by the house.
- 8. Consider and adopt the Audited Statements of Accounts for the period 01/01/2021 to 31/12/2021.**
The president presented the above Agenda item to the House to adopt the Financial Statements for the year ended 31st December 2021.
The respective Audited Statement of Accounts were adopted, proposed by Mr. Kushantha Perera, and seconded by Mr. Ranjith Pandithage.
- 9. Elect Auditors - 2022/2023.**
The Chair proposed M/s. KPMG Sri Lanka as Auditors for year 2022/2023 and it was unanimously approved by the House.
- 10. Elect Office Bearers - 2022/2023.**
Honorary Secretary :
Two nominations from Mr. Suren Gunewardene and Mr. P.H. Liyanage were received for the Honorary Assistant Treasurer position. The Post of President, Honorary Secretary and other Office Bearers positions were not contested except the Executive Committee positions for the year 2022/2023. As such the names of the Office Bearers elected uncontested for the year 2022/2023 are as follows.

President	Mr. I.S. De Silva
Honorary Secretary	Mr. Vasantha Wijesekera
Honorary Treasurer	Mr. Nilanka Pieris
Honorary Assistant Secretary	Mr. Mahinda Halangode

Mr. R.J. De Silva : Were those the only nominations received or accepted? I heard that the Committee due to whatever reason has denied a nomination for the post of the Honorary Secretary.

President : I don't want to discuss about this sensitive matter which is over now. Mr. Arjuna Ranathunga wanted to contest for the Honorary Secretary's position. In terms of the rules since he is an Honorary Life Member he cannot contest. On 10th of June and 13th of June 2022 we had Ex-Co meetings and decided to seek legal advice. We obtained opinions from 3 Presidents Counsels namely Mr. J. Romesh De Silva PC, Mr. Harsha Amarasekera PC, and Dr. Harsha Cabral PC.

Mr. R.J. De Silva : I am not trying to challenge the Committee. Honorary Life Member is an honoured position. Who asked for the opinions?

President : We agreed at the Ex-Co meeting that we will await opinions of 3 Lawyers and I wrote the letters to 3 Lawyers seeking opinions.

Mr. R.J. De Silva : Was there a payment to Lawyers?

President : I requested them to send, and they have not sent invoices for their service.

Post of Honorary Assistant Treasurer

There was a contest for the above post & votes were obtained as follows;

Name	Number of Votes	Rank
1. Mr. Suren Goonewardene	325	1
2. Mr. P.H. Liyanage	112	2

Accordingly, Mr. Suren Goonewardene was elected as the Honorary Assistant Treasurer.

11. Elect Executive Committee – 2022/2023

There were 13 nominations for the 10 positions of the Executive Committee and the votes were obtained as follows;

POST OF EXECUTIVE COMMITTEE MEMBER

Name	Number of Votes Obtained	Rank
1. Mr. Mahela Jayawardene	345	1
2. Mr. Kavinda Nanayakkara	328	2
3. Mr. Ranjith Pandithage	301	3
4. Mr. Nethru Nanayakkara	283	4
5. Mr. Wasantha De Silva	282	5
6. Mr. Harith Jayasuriya	268	6
7. Mr. Kushantha Perera	240	7
8. Mr. Gamini Jayasuriya	234	8
9. Mr. Arjuna Ranatunga	218	9
10. Mr. Rishan Ganegoda	180	10
11. Mr. Rochana Jayawardene	163	11
12. Mr. Jagath Pattiachchi	141	12
13. Dhananjaya Rubesinghe	131	13



Accordingly, the following Members were elected as the Members of the Executive Committee; Mr. D.P.M.D. Jayawardene

Mr. K. Nanayakkara

Mr. R. Pandithage

Mr. N. Nanayakkara

Mr. W. De Silva

Mr. H. Jayasuriya

Mr. K. Perera

Mr. G. Jayasuriya

Mr. A. Ranathunga

Mr. R. Ganegoda

Members elected to the Executive Committee by the House Committees:

Mr. Samantha Dodanwela	- Appointed at the Cricket House Committee AGM
Mr. Suriya Bibile	- Appointed at the Tennis House Committee AGM
Mr. Susil Ramanayake	- Appointed at the Swimming House Committee AGM
Mr. K.S.A.W. Gunawardena	- Appointed at the Gym House Committee AGM

12. Appointment of an Honorary Life Member in terms of Rule 5 (1)

The Executive Committee at a meeting held on 25th April 2022 unanimously resolved to recommend the election of Mr. W.T. Ellawala, Trustee and the immediate Past President of the Club as an Honorary Life Member of the Club in consideration of the exemplary services rendered to the Club. As such, it is hereby resolved that Mr. W.T. Ellawala be appointed as an Honorary Life Member of the Club.

Mr. Arjuna Ranathunga : I made this point at the Ex-Co meeting. When we select Honorary Life Members, there must be a system in selecting them. Should have a policy. We should get a ruling on that.

President : Your comments are noted. When you raised this at Ex-Co, we decided that we should have a guideline.

The house unanimously adopted the appointment of Mr. W.T. Ellawala as an Honorary Life Member of the Club.

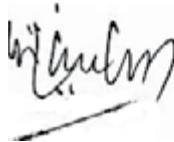
13. Any other business of which due notice has been given. - None

The President thanked the members present and the meeting was adjourned with a vote of thanks to the Chair.

The meeting was concluded at 7.30 p.m.



I.S. De Silva
President



Vasantha Wijesekera
Honorary Secretary

06th August 2022.

MINUTES OF THE SPECIAL GENERAL MEETING

HELD ON MONDAY, 17TH OCTOBER 2022 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB, NO.35,
MAITLAND PLACE, COLOMBO 07

Present : MR. C.R. GANEGBODA-G1052A, MR. A.A. DE SILVA-D0513B, MR. S. DHARMAWARDENA-D2124A, -MR. R. WETTIMUNY-W0425A, MR. S.M. AGALAWATTA-A1259A, MR. A.K. SHUMS-S1308A, MR. M.H.V. WIJESEKERA-W1217A, MR. D.G. PEDRIS-P0242A, MR. K. NANAYAKKARA-N0188B, MR. K.M. FERNANDO-F1126A, MR. K. PERERA-P0324B, MR. D.W. MARTENSTYN-M1036A, MR. A.R. PANDITHAGE-P0165A, MR. M. KAPUKOTUWA-K0976A, MR. N.D. ABEYWICKRAMA-A0997A, MR. C. RANAWANA-R0763A, MR. S.A.J.K. RODRIGO-R1052A, MR. D.A. GUNAWARDANA-G0982A, MR. H.K.P. JAYASURIYA-J0788A, MR. M. KARUNARATNE-K0158A, MR. I.S. DE SILVA-D0513A, MR. N.M. PIERIS-P0343B, MR. N. NANAYAKKARA-N0369A, MR. G.T. JAYASURIYA-J0512A, MR. M.M.G. ABEYASINGHE-A1219A, MR. G.D.V. PERERA-P1294A, MR. S.T. BIBILE-B0440A, MR. N.P. PERERA-P1454A, MR. K.S.A.W. GUNAWARDENA-G1202A, MR. L.A. TILLEKERATNE-T0348A, MR. S.C. ALGAMA-A1121A, MR. R.J. DE SILVA-D0796A, MR. M. PONNIAH-P1241A, MR. S.R. RAMANAYAKE-R0487A, MR. S.B. DODANWELA-D1464A.

Excused : MR. M.A. BHAILA-B0193A, MR. N.D. JAYASINHA J0718A.

The meeting was chaired by President Mr. I.S. De Silva.

1. Notice convening the meeting was taken as read.

2. Proposed Revision of Annual Subscription / Activity Fees & Entrance Fees – 2023.

“The Executive Committee of the Club, at its meeting held on 26th September 2022, in the background of rising operating costs, and the need to fund Capital Expenditure on Refurbishment of the Club’s Infrastructure, is of the opinion that an increase of Annual Subscriptions/Activity and Entrance Fees is unavoidable. Accordingly, the Executive Committee resolved unanimously that an increase of Annual Subscriptions/Activity and Entrance Fees be effected from year 2023 in the manner set out in the schedule below.”

SINGHALESE SPORTS CLUB

Proposed Revision of Annual Subscription / Activity Fees & Entrance Fee Schedule for 2023

Category	Current [Net]	Proposed [Net]*	Increase [Net]	% Increase
<u>Entrance Fee</u>				
Life Members	400,000.00	600,000.00	200,000.00	50.00%
Ordinary Members	250,000.00	350,000.00	100,000.00	40.00%
Outstation Members	250,000.00	300,000.00	50,000.00	20.00%
Associate Members	175,000.00	250,000.00	75,000.00	42.86%
Expatriate Members	50,000.00	80,000.00	30,000.00	60.00%
Student Members	25,000.00	30,000.00	5,000.00	20.00%
Juvenile Members	25,000.00	30,000.00	5,000.00	20.00%
<u>Subscription Annual</u>				
Ordinary Members	11,260.87	15,000.00	3,739.13	33.20%
Temporary Members	11,260.87	15,000.00	3,739.13	33.20%
Outstation Members	8,434.78	12,000.00	3,565.22	42.27%
Associate Members	8,434.78	12,000.00	3,565.22	42.27%
Expatriate Members	69,652.17	100,000.00	30,347.83	43.57%
Student Members	4,304.35	6,000.00	1,695.65	39.39%
Juvenile Members	2,869.57	4,000.00	1,130.43	39.39%
Playing (Adult) Members	11,260.87	14,000.00	2,739.13	24.32%
Playing (Junior) Members	4,304.35	6,000.00	1,695.65	39.39%

<u>Cricket Activity Fee</u>				
Ordinary Members	2,782.61	4,000.00	1,217.39	43.75%
Outstation Members	2,782.61	4,000.00	1,217.39	43.75%
Life / Cen. Life / WCL Members	2,782.61	4,000.00	1,217.39	43.75%
Senior / Senior Associate Members	2,782.61	3,000.00	217.39	7.81%
Expatriate Members	6,695.65	9,000.00	2,304.35	34.42%
Student Members	1,652.17	2,000.00	347.83	21.05%
Juvenile Members	1,652.17	2,000.00	347.83	21.05%
Playing (Adult) Members	2,782.61	4,000.00	1,217.39	43.75%
Playing (Junior) Members	1,652.17	2,000.00	347.83	21.05%
<u>Tennis Activity Fee</u>				
Ordinary Members	10,695.65	14,000.00	3,304.35	30.89%
Outstation Members	10,695.65	14,000.00	3,304.35	30.89%
Associate Members	10,695.65	14,000.00	3,304.35	30.89%
Life / Cen. Life / WCL Members	10,695.65	14,000.00	3,304.35	30.89%
Senior / Senior Associate Members	10,695.65	12,000.00	1,304.35	12.20%
Expatriate Members	12,739.13	18,000.00	5,260.87	41.30%
Student Members	2,782.61	4,000.00	1,217.39	43.75%
Juvenile Members	2,782.61	4,000.00	1,217.39	43.75%
Playing (Adult) Members	10,695.65	14,000.00	3,304.35	30.89%
Playing (Junior) Members	2,782.61	4,000.00	1,217.39	43.75%
<u>Swimming Activity Fee</u>				
Ordinary Members	3,782.61	5,000.00	1,217.39	32.18%
Outstation Members	3,782.61	5,000.00	1,217.39	32.18%
Associate Members	3,782.61	5,000.00	1,217.39	32.18%
Life / Cen. Life / WCL Members	3,782.61	5,000.00	1,217.39	32.18%
Senior / Senior Associate Members	3,782.61	4,000.00	217.39	5.75%
Expatriate Members	7,260.87	12,000.00	4,739.13	65.27%
Student Members	2,695.65	4,000.00	1,304.35	48.39%
Juvenile Members	2,695.65	4,000.00	1,304.35	48.39%
Playing (Adult) Members	3,782.61	5,000.00	1,217.39	32.18%
Playing (Junior) Members	2,695.65	4,000.00	1,304.35	48.39%
<u>Gymnasium - Peak Time</u>				
Ordinary Members	21,304.35	30,000.00	8,695.65	40.82%
Outstation Members	21,304.35	30,000.00	8,695.65	40.82%
Associate Members	21,304.35	30,000.00	8,695.65	40.82%
Life / Cen. Life / WCL Members	21,304.35	30,000.00	8,695.65	40.82%
Senior / Senior Associate Members	21,304.35	25,000.00	3,695.65	17.35%
Expatriate Members	25,478.26	35,000.00	9,521.74	37.37%
Student Members	21,304.35	30,000.00	8,695.65	40.82%

Playing (Adult) Members	21,304.35	30,000.00	8,695.65	40.82%
Playing (Junior) Members	21,304.35	25,000.00	3,695.65	17.35%
<u>Gymnasium - Off Peak Time</u>				
Ordinary Members	18,043.48	25,000.00	6,956.52	38.55%
Outstation Members	18,043.48	25,000.00	6,956.52	38.55%
Associate Members	18,043.48	25,000.00	6,956.52	38.55%
Life / Cen. Life / WCL Members	18,043.48	25,000.00	6,956.52	38.55%
Senior / Senior Associate Members	18,043.48	22,000.00	3,956.52	21.93%
Expatriate Members	25,478.26	30,000.00	4,521.74	17.75%
Student Members	18,043.48	25,000.00	6,956.52	38.55%
Playing (Adult) Members	18,043.48	25,000.00	6,956.52	38.55%
Playing (Junior) Members	18,043.48	22,000.00	3,956.52	21.93%
<u>Gymnasium - Monthly Fee</u>				
Ordinary Members	4,695.65	6,000.00	1,304.35	27.78%
Outstation Members	4,695.65	6,000.00	1,304.35	27.78%
Associate Members	4,695.65	6,000.00	1,304.35	27.78%
Life / Cen. Life / WCL Members	4,695.65	6,000.00	1,304.35	27.78%
Senior / Senior Associate Members	4,695.65	6,000.00	1,304.35	27.78%
Expatriate Members	4,695.65	6,000.00	1,304.35	27.78%
Student Members	4,695.65	6,000.00	1,304.35	27.78%
Playing (Adult) Members	4,695.65	6,000.00	1,304.35	27.78%
Playing (Junior) Members	4,695.65	6,000.00	1,304.35	27.78%

* Taxes will be added to the above

President : Tabled the proposed revision of Entrance Fees as given above and explained that the respective fees [except the Entrance Fees] have not been increased for the past three years.

The President permitted questions from the House about the above proposal but there were no questions.

As such, the President proposed the above revision from the Chair, and it was unanimously approved by the House present.

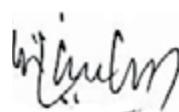
The resolution was duly adopted unanimously, and it will be effective from 01st January 2023.

The President thanked the Executive Committee & the Members present and the meeting was concluded at 7.10 p.m.



I.S. De Silva
President

26th May 2023.



Vasanthi Wijesekera
Honorary Secretary

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2022

On behalf of the President & the Executive Committee, I am privileged to present the Executive Committee Report for the year ended 31 December 2022.

I am delighted to begin this report by stating that year 2022 will go down in history as the year with the best financial performance ever achieved by the Club. The Club recorded an excess of income over expenditure before tax a sum of Rs.78 Million, and a sum of Rs. 60 Million after tax. This profit was made after giving the staff salary increments and paying 3 bonuses amounting to Rs.14.4 Million, the regular bonus and 02 additional profit bonuses. During the year under review the Membership subscription revenue was Rs. 60 Million and the revenue from Entrance fees was Rs.57 Million. The Club earned Rs. 19 Million before tax as interest income from investments. The Bar has made a profit of Rs. 7.5 Million before tax and the Restaurant has recorded a substantial profit of Rs. 5.9 Million before tax after many years of loss making. It is pertinent to mention that this financial success was achieved against unprecedented challenges the entire country had to face such as daily scheduled island wide power cuts, severe gas & fuel shortages and public unrest as never seen before finally leading to a near collapse of the Country's economy. However, we were able to successfully navigate the Club through this most difficult period and maintain sufficient membership patronage. All credit for achieving this strong financial performance should go to Nilanka Pieris, our Honorary Treasurer, for introducing new revenue streams, implementing systems, controls, and processes, and bringing financial discipline into the Club administration.

The Bar and Restaurant prices were adjusted to meet the rapidly increasing costs. However, we believe that our prices remain very competitive compared to other Clubs. The Restaurant Committee Chairman Kushantha and his team must be complimented for taking steps to improve the food quality and the service standards of the Restaurant. The members have responded positively by regularly patronizing the Restaurant. However, all sports activities except for Table Tennis have recorded a loss mainly due to the high cost of material, equipment, and high maintenance costs.

The Rules Reform Committee submitted a report suggesting reforms to the current Rules of the Club. The Executive Committee engaged in long and careful consideration of it and would be proposing to the membership a new set of Rules, draft of which would be shared with the membership for their views.

Approval was given by the membership to revise the entrance fees for new members, annual subscriptions, and all sectional fees with effect from January 2023. The revision of the annual subscriptions and sectional fees came after a period 04 years.

In the month of February, the Club felicitated Mahela Jayawardena in a ceremony titled "SSC Salutes Mahela" in recognition of him being the first SSC Cricketer to be inducted to the ICC Cricket Hall of Fame. At another ceremony held at the Club, a portrait of the Past President Mr. Tommy Ellawala was unveiled.

SOME NOTABLE ACHIEVEMENTS LAST YEAR

INFRASTRUCTURE DEVELOPMENT

The Club embarked on a project to put up a new Office Administration Building which was a long felt need for the Club with a generous donation of Rs. 20 Million from Mr. Nimal Dias Jayasinha, a Trustee and a Vice President of the Club. Although we intended to complete the project by end 2022, due to the unprecedented circumstances and uncertainty which prevailed in the country resulting in a substantial cost escalation, completion of the project has got delayed. We are most grateful to Mr. Jayasinha for his thoughtful and magnanimous gesture.

We now have a digitalized Scoreboard thanks to the generous sponsorship of Singer Sri Lanka. The investment of Singer Sri Lanka to complete the project is approximately Rs.18Million.

The Club entered into an exclusive Agreement with Sri Lanka Telecom (SLT) for digital services. Under phase 1 of this project, entire communication network of the Club was converted to Fibre to deliver super-fast Voice, Internet, and PEO TV services at no cost to the Club. Under phase 2, CCTV and Wi-Fi solutions will be implemented over the Fibre Infrastructure built already.

Both in and out Electronic Barrier gates are now fully operational and a Face Recognition Machine for members was installed at the entrance for the convenience of members. The automatic doors are now operated with the face recognition of members.

The Club invested in a large Digital LED Screen installed at the Lawn for the benefit of members.

SPORTS ACTIVITIES

All sports activities that were curtailed during the previous year due to Covid restrictions were back to normal during the year under review. Domestic Cricket was played as usual. The Annual SSC Open Tennis Championship, the Annual SSC Open Ranking Badminton, the SSC Open Ranking Squash Championships, the Annual Swimming Gala and the Gym Night were held successfully. The Tennis House Committee successfully conducted a Junior International Tennis Federation (ITF) Tournament. However, the annual big matches and limited over fixtures were played without spectators.

Several SSC cricketers continued to represent Sri Lanka during the year under review. Dimuth Karunaratne continued to lead the Sri Lanka Test team with success and was nominated as a member of the Playing XI in the ICC Test team of the year while Dasun Shanaka led the Sri Lanka T20 team to victory at the Asia Cup in Dubai and remained as the ODI captain. Charith Asalanka, Avishka Fernando, Kusal Mendis, Danushka Gunathilaka, Kasun Rajitha and Nuwanidu Fernando are the other SSC Cricketers who represented the National Teams.

Several SSC members continued to hold key positions in Sri Lanka Cricket.

Mr. Mohan A. C. De Silva - Honorary Secretary

Mr. Lasantha Wickramasinghe - Honorary Treasurer 1

Mr. Samantha Dodanwela – Member of the Executive Committee and Chairman Tournament Committee and Sri Lanka Premier League (LPL)

Two SSC Tennis players Thehan Wijemanne and Chathurya Nilaweera represented Sri Lanka at the Davis Cup whilst Renouk Wijemanne was the Non-Playing Captain.

Janeli Manamperi and Savini Jayasuriya represented Sri Lanka at the Billie Jean King Cup whilst Guyanga Weerasekera was the Non-Playing Captain.

SSC members who were elected to key positions in National/International Sports Bodies:

Arjuna Ranatunga	Chairman - National Sports Council
Arjun Fernando	Secretary - National Sports Selection Committee
Mahela Jayawardena	Consultant Coach of Sri Lanka Cricket
Mahinda Halangoda	Manager of the Sri Lanka National Cricket Team
Avishka Gunawardena	Sri Lanka A Team Cricket Coach
Thilina Kandambi	Sri Lanka A Team Assistant Cricket Coach
Nethru Nanayakkara	President - Sri Lanka Aquatics Sports Union (SLASU)
Manel Dharmakeerthie	President - Wushu Federation of Sri Lanka Secretary General - South Asian Wushu Federation of Asia Member of the NOC High Performance Committee

Gamini Jayasuriya	President - Lawn Bowls Federation of Sri Lanka
Susil Ramanayake	Honorary Secretary – Lawn Bowls Federation of Sri Lanka
Pramodya Wickramasinghe	Chairman - National Cricket Selectors
Hemantha Wickramaratne	Member of the National Cricket Selectors
Asisri Iddamalgoda	Chairman- National Tennis Selectors
Aruna Seneviratne	National Tennis Selector
Sohan Patrick	National Tennis Selector
Sria Munasinghe	National Tennis Selector
Amrita Muttiah	National Tennis Selector

GROUND

A new Ground Manager was employed during the year under review. The ground is maintained in pristine condition under the directions of Mahinda Halangoda, our Honorary Ground Secretary, and his dedicated team of ground staff. The Club invested in new Light Pitch Covers and a new Allett Grass Cutter. We thank the Sri Lanka Cricket for their continued support in hiring the grounds.

F&B/ENTERTAINMENT

The Club continues to have the usual Wednesday Hopper Nights with live Saxophone music and different theme nights on Fridays with live Bands for the entertainment of members and their guests.

The revenue generated from the function venues of the Club significantly increased during the year under review boosting the overall F&B revenue.

As in the previous year a theme night titled “Avurudu Udawa” was held in April to celebrate the Sinhala & Tamil New Year. A traditional Sri Lankan village atmosphere was created in the front lawn with traditional games for the whole family alongside a Sri Lankan Buffet. The concept and the organizing of this event was by Sampath Rasika Kumara, a senior member of our staff.

A Club Night was held in September with the band “Misty” and guest appearance by popular artist Fallon Andrea. The event was well patronized by members and their guests.

For the first time a well patronized Oktoberfest was held in style for 03 consecutive days at the Club in collaboration with “Luxury Brands, Lion and Cinnamon Grand” with three of the leading Bands, “The Warehouse Project”, “The Redeemers”, and “The Flame” in attendance.

A new event which was introduced to our Event Calendar is the monthly Quiz Night on every third Thursday of the month at the Centenary Bar. The event has become very popular.

“An evening with Annesley & Super Chimes” was held in the month of November.

The Christmas Bazaar was held successfully with many Stalls taken by members and their guests.

Christmas Carols with the Blind School Choir and the Choro Calibre Choir followed by the band X-Calibre was held in the month of December.

A Christmas Eve Dinner was organized with “Damian & the D Zone” providing music.

A well-attended grand New Year’s Eve Party was held with the popular Band “Warehouse Project” in attendance and with guest appearances by Fallon Andrea and Lahiru Perera.

SPONSORSHIPS

Akbar Brothers and Daraz continued as the Principal and Associate Sponsor of Cricket respectively. The Tennis House Committee was successful in entering into a 03-year Sponsorship Agreement with First Capital Holdings PLC whilst retaining the Sponsorships of DIMO and 3D Sports for the annual Tennis events. We are most grateful to Singer Sri Lanka, Luxury Brands, Ceylon Brewery, CTC, Rockland Distilleries, DFCC, Sri Lanka Telecom, PICK ME & DSL for the support extended to the Club during the year under review.

STAFF WELFARE SOCIETY

The Club continues to maintain a close dialogue with the Staff Welfare Society which plays an important role in the welfare of the Staff. The Club continues to contribute annually to the Staff Get-together which was held after a lapse of two years due to health restrictions.

FUTURE DEVELOPMENT PROJECTS

The Club has earmarked the following projects for the future.

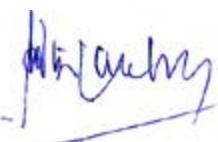
- a. An extension to the Restaurant with an air-conditioned dining area to enhance the seating capacity.
- b. New Staff Quarters & Maintenance Workshop.
- c. Convert the Service Bar into a New Sports Bar and upgrading of the Centenary Bar.
- d. Enhancing ground seating capacity in collaboration with SLC.

My sincere appreciation to the staff led by General Manager Chari Vithanachchi who worked tirelessly under difficult circumstances to keep the Club flag flying.

I thank the Trustees of the Club for their valuable advice, support, and guidance.

My sincere thanks to the Honorary Treasurer Nilanka Pieris for his unwavering support and for a splendid job in steering the Club through a crisis period into a strong financial position, and to all my colleagues on the Executive Committee for extending their unstinted support and cooperation, and to our President Mr. I. S. De Silva for his guidance and leadership.

Finally, a big thank you to all our members for the support extended to the Executive Committee.



Vasantha Wijesekera

Honorary Secretary

on behalf of the Executive Committee

TREASURER'S REPORT – 2022

I have great pleasure in presenting the Treasurer's Report for the year ended 2022.

The club has been able to record an exceptional financial performance during the year under review with a net profit of Rs 60,628,097 when compared to a net profit of Rs. 5,788,262 recorded in the year 2021 which reflects an increase of Rs.54,839,835. The Total Assets of the club at the end of the financial year stood at Rs. 625,526,362 which is an increase of Rs. 118,514,005 over the previous year. The club continued to maintain a very healthy cash position of Rs. 163,087,716 which consisted of Fixed Deposits balance of Rs. 102,045,548, Savings Deposits balance of Rs.21,616,929, Cash at Bank balance of Rs.33,066,928 and Cash in Hand balance of Rs.6,358,311. During the year, a sum of Rs. 46,362,638 was invested to improve the infrastructure of the club and facilities for the members.

The club witnessed an increase of Rs. 65,389,304 in Income and Rs. 23,732,083 in Direct Expenses when compared to the previous financial year. The increase in income was mainly due to the contribution from Entrance Fees and improved performances from Cricket and Ground activities. The cost management program that we implemented during the previous financial year has enabled the proper management of our overheads which resulted in an Operating Profit of Rs. 107,034,661 which was an increase of Rs. 41,657,221 when compared to the previous year.

The Bar and Restaurant managed to turn around and record a profit of Rs. 7,480,387 and Rs. 5,677,333 respectively. Increased patronage and interest in our F&B operations due to a reasonable pricing structure and a wide array of options contributed significantly to the overall profit of the club. It is important to note that these figures were achieved amidst much turmoil and uncertainty that prevailed in the country.

Interest Income increased by Rs. 13,441,880 due to a higher base and yield from our interest bearing assets. Interest rates are expected to reduce in the future and thereby reduce our interest income.

Increases in tax rates during the second half of the year resulted in taxation of Rs. 17,555,241 compared to Rs. 775,922 in the year 2021.

I would like to place on record my sincere appreciation to our dynamic Honorary Secretary Mr Vasantha Wijesekera for his dedication and commitment towards the management of the club. His efforts have been instrumental in ensuring the proper management of the club.

I also would like to extend a word of appreciation to my Honorary Assistant Treasurer – Mr Suren Goonewardena, the President and Executive Committee members, Sectional Secretaries and the staff of the club, Ernst & Young for the Financial Accounting services and KPMG for carrying out duties as the clubs Auditors.



Nilanka M Pieris
Honorary Treasurer

CRICKET HOUSE REPORT

2021/22



The following individuals were elected at the AGM of the Cricket Section of the Singhalese Sports Club held on the 22nd May 2022 held at the Club Pavilion

Cricket House Committee

1. Samantha Dodanwela (Chairman)
2. Ashan De Silva (Secretary)
3. Anushka Polonowita
4. Tharanga Paranavithana
5. Navin Perera

Captain	Premier	Dasun Shanaka
Vice-Captain	Charith Asalanka	
Captain	Under 23	Not Appointed
Vice-Captain	Under 23	Not Appointed
Head Coach		Saman Jayantha
Assistant Coach		Vimukthi Deshapriya
Trainer		Kushan Weerakkody
Cricket Manager		Sudharshan Guruge

1. DOMESTIC CRICKET

The Premier team failed to live up to the expectations as the team couldn't reach any finals this year unfortunately.

In the limited over tournament SSC failed to reach the Semi Final by one point while in the T20 tournament they failed to reach the Semi Finals on Net Run Rate

In the Premier League their performance was below the expected standards. The team was placed 3rd in the group and failed to qualify for the finals.

TOURNAMENT PERFORMANCE REVIEW

MAJOR LEAGUE TOURNAMENT

In the batting department, dependable Nuwanindu Fernando became the leading run scorer for SSC with 899 runs at an average of 64.21 with five centuries and three half centuries.

Nipun Dhananjaya scored 847 runs at an impressive average of 65.15 inclusive of three centuries and three half centuries. Other performances came from Roshen Silva scoring 504 runs at an average of 72.00 which included two centuries and three half centuries.

In the bowling department, Prabath Jayasuriya captured 67 wickets at an average of 20.85 who is also became the highest wicket taker in the tournament , while Nisala Tharaka captured 25 wickets an average of 30.04

MAJOR LEAGUE LIMITED OVER TOURNAMENT

Young Nipun Dhananjaya was the leading run scorer of the club with 533 runs with an impressive average of 66.62 which included two centuries and three fifties.

Krishan Sanjula went on to score 515 runs with an average of 46.81 which included one Century and three fifties.

In the bowling department young Sasika Dilshan captured 16 wickets at an average of 17.62 in seven games while Kalana Perera captured 15 wickets and Nipun Dhananjaya captured 12 wickets.

MAJOR LEAGUE T20 TOURNAMENT

School Boy Shevon Daniel was the leading run scorer of the club with 188 runs at an average of 37.60 in 6 innings which included one half century. Danushka Gunatilleke scored 122 runs at an average of 30.50 in five innings.

In the bowling department Kalana Perera & Kavindu Nadeeshan captured 8 wickets each while Skipper Dasun Shanaka captured 7 wickets as well.

SSC SCHOOL OF CRICKET

With the guidance and support of the Cricket House Committee, the SSC Cricket participated in Junior Tournaments organized by various Cricket Academies during the year under review with success. It needs to be stressed that almost all players participated in Schools tournaments and School Cricket Association age group tournaments.

It is worth mentioning that most SSC Players gained recognition on performance and were included in many national squads. Some were selected to represent District / Provincial teams that participated in Sri Lanka Cricket conducted District and Provincial tournaments.

In the U15 category, the academy became champions in the AD Challenge Trophy Tournament conducted in May 2022.

The year under review saw a tournament conducted for under 10's for the academy students for the first time with tremendous success. We hope to continue this tournament in the years to come as well.

2. SRI LANKA CRICKET – INTERNATIONAL

National Representation from SSC:

Dimuth Karunaratne (Test), Dasun Shanaka (ODI & T20), Danushka Gunathilaka (ODI & T20) Kasun Rajtha (Test, ODI & T20), Charith Asalanka (Test, ODI & T20), Avishka Fernando (ODI & T20), Nuwanidu Fernando (T20)

Nuwanidu Fernando, Lakshitha Manasinghe & Nipun Dananjaya – 'A' Team

Chamindu Wickramasinghe, Shevon Daniel & Sadeesha Rajapakse – Under 19 Team

Dimuth Karunaratne remained the Test Captain & Dasun Shanaka remained the ODI & T20 captain for the year under review

The above represented the country in some or all of the under mentioned International Cricket Tournaments conducted from January to December 2022.

- Zimbabwe tour of Sri Lanka - January 2022
- Sri Lanka Tour of Australia –February 2022
- Sri Lanka Tour of India –February / March 2022
- Bangladesh Tour of Sri Lanka– April 2022
- Australia Tour of Sri Lanka– June / July 2022

- Pakistan Tour of Sri Lanka – August 2022
- Asia Cup – August 2022
- ICC T20 World Cup 2021 – October 2022
- Afghanistan Tour of Sri Lanka – November 2022
- Australia ‘A’ tour of Sri Lanka – June 2022
- ICC Under 19 World Cup – January 2022

PAYMENTS OF PLAYERS

The Club Continued with national players being included in the contract list and 26 players were signed up with 2 year contracts divided into 5 groups in order to professionalize the player’s commitment towards the club. These payments were made from the grant received from SLC and the sponsorship fees.

3. SRI LANKA CRICKET

The continued support extended by SRI LANKA CRICKET for the club to maintain its status as the ‘Lords’ of Sri Lanka is recorded with much appreciation.

4. APPOINTMENTS

The following SSC members were appointed to the Executive Committee of Sri Lanka Cricket at its AGM held on 20th May 2021

1. Mr. Mohan De Silva – Hon. Secretary
2. Mr. Lasantha Wickremasinghe – Hon. Treasurer
3. Mr. Samantha Dodanwela – Chairman - Tournament Committee
4. Mr. Mahinda Halangoda – Manager – Sri Lanka National Team

5. APPRECIATIONS

1. The President, Office Bearers and the Executive Committee members for their continued support for cricket.
2. The Chairman and Colleagues in the Cricket House Committee for the support given throughout the year.
3. The Cricket Manager Sudarshan Guruge for the commitment to manage the smooth running of cricket at the Club.
4. The Captains / Vice Captains of respective teams and Head Coach Saman Jayantha, Assistant Coach Vimukthi Deshapriya, Trainer Kushan Weerakkody
5. The Ground Secretary, Curator, General Manager, ground and office staff for their ready co-operation.

6. SPONSORS

We wish to extend our sincere appreciation to M/s Akbar Brothers (Pvt) Ltd for coming forward as Principal Sponsor of SSC Cricket for the next three years with an attractive sponsorship which will be utilized for the betterment of the player’s performance and welfare.

We also wish to extend our sincere appreciation to Daraz for being our Associate Sponsor.

We thank all the companies for their support to SSC Cricket and hope we will be able to foster a long relationship

SAMANTHE DODANWELA

CHC Chairman

ASHAN DE SILVA

CHC Secretary

HONORARY GROUND SECRETARY'S REPORT 2022

This ground report covers the period from January to December 2022. Although the ground was used extensively for matches, there was minimal attendance of spectators due to the prevailing health restrictions.

The ground was closed from December 2021 up to mid-January 2022 for the renovation of the center wickets and the outfield. Patches of weeds around the ground were removed using weedicides and replaced with blue grass.

In January and February 2022, several super league one-day matches organized by Sri Lanka Cricket (SLC) were played on the grounds. We also hired the grounds to visiting foreign teams to cover some of the costs related to the grounds.

In April, the finals of the U23 tournament (3-day game) organized by SLC was played at the SSC. In May, the one-day tournament organized by the Mercantile Cricket Association including the final was played at the SSC grounds. SLC T20 games were also played during this time.

In June, the ground was hired by SLC to play a 4-day match and two 50 over games against the Australia A team. Soon after, the first inter-school big match for the year was played between Thurstan and Isipathana. In July, the Ananda vs Nalanda and Royal-Thomian big matches were played followed by the one-day games. The Joe-Pete one-day match was played in August followed by the Premier 3-day club tournament which concluded in November with the final also being played at the SSC. During October, the St Sebastians vs Prince of Wales one-day match was played at the SSC. This was the first time these two schools played their one-day match at SSC.

Once again, the ground was closed for renovations of the center wicket in December due to the numerous games played over the year. The center wickets were re-clayed during this period.

Notably, the club was able to procure five very light, breathable and waterproof pitch covers from China. SSC is the only club in Sri Lanka to have such covers. The covers will enable us to cover the entire square with one cover while maintaining breathability of the cover which allows us to keep the grass lively even after prolonged coverage of the wicket. The renovated Singer scoreboard was used extensively during the year while the old clock was replaced with a brand new clock which was also facilitated through the generosity of Singer Sri Lanka.

The new Ground Manager Mr. Mahesh Bopage was confirmed in his new role, performing his responsibilities up to our expectations. The ground staff headed by Kamal and his assistant Chamila did a laudable job and this was corroborated by the excellent reports received from the match referees. I would like to take this opportunity to thank the ground staff for their tremendous work over the past year and hope they will continue to support with the same vigor this year as well.

My sincere thanks to the SLC for hiring the grounds and extending monetary support towards the maintenance of the grounds during the period under review. Their support has certainly helped us to maintain the grounds up to international standards.

I would like to take this opportunity to thank Mr. Samantha Dodanwela for overseeing the ground activities during my absence.

I also wish to thank the Club President, Executive Committee and Office Bearers for their continued support towards the development of the grounds.



Renovation of the center pitches

Painting of the steel grill & wall

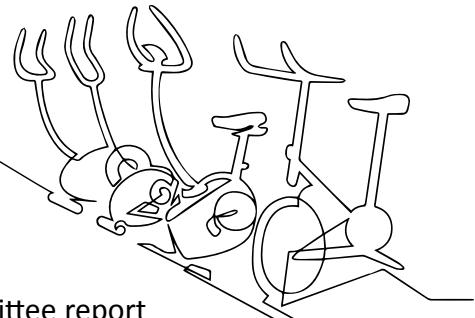
Ground Income Statement 2022

GROUND INCOME	Rs	Rs
Ground Hire Income	8,884,343	
Amortization of Fixed Asset Grant	1,744,825	
Hoardings Income	4,218,164	
Lanka Bell-Airtel Rentals	5,228,146	
Sponsorship	2,333,333	
Pavilion Hire Income	666,667	
Archery Income	1,457,623	
		24,533,101
<hr/>		
Less- Direct Expenses		
Depreciation	5,743,688	
Other Expenses	19,912,234	(25,655,923)
Net income (Loss)		(1,122,822)

Mahinda Halangode
Honorary Ground Secretary

GYM HOUSE COMMITTEE REPORT

2022



It is with great delight I would like to present the gym house committee report 2022/2023. Our mission was to serve the gym members on their fitness to the best of our ability through the gym trainers, equipment and facilities for the period assigned.

It was a pleasurable journey with our bellowed committee. Since this report cover year 2022 predominantly, we managed to purchase new weights discarding the old ones and additional utensils targeting cross-fit training. Once a week cross-fit and once a week aerobics sessions are continued free of charge for gym members as usual. We also tried to uplift the quality of the facilities. We ensured all equipment are maintained timely and proper manner. All member grievances and suggestions were attended to best our abilities.



Concluded “Gym Nite 2023” event on 12th May 2023 was a hit in the SSC history books. The precedence was given to gym members in purchasing the tickets. Our priority was to give our members best possible enjoyment and profits were secondary. Approximated profits earned from the gym night is over Rs. 340,000 with funding of some of the sponsorships yet to be received. Our team tirelessly worked on this event to make it a proper “Dinner Dance”. I am happy to say it was huge successful team effort. Demand was very high for the event, and we managed to accommodate 132 people with the limited capacity of the venue. There were admirable sentiments shared by our S.S.C. President Mr. I.S. De Silva who attended this event. The event would not have been successful if not for the notable contributions made in terms of sponsorships, donations, and gifts for the event by our members and their contacts.

“Alone we can do so little; together we can do so much.” – Helen Keller



I also would like to thank the gym instructors headed by Roshan, always eager to help Prasad, ready for fun Buddhika, good with the youth Nisal, a good chatter Pradeep and new joiner Pasindu. The last but not the least I would like to extend my sincere gratitude to our beloved committee members Amalka, Ashan, Suleka, Rosalie, Indrani and Malin.

Saman Gunawardena

Chairman

Gym House Committee



TENNIS HOUSE COMMITTEE ANNUAL REPORT

2022

SSC Tennis recorded yet another resounding year in 2022. The year being considered one of the most challenging years for Sri Lanka, the THC team worked well with the club and the tennis community at large to seal the year well poised for a stronger 2023.

FIRST CAPITAL SSC OPEN RANKING TENNIS CHAMPIONSHIPS 2022.



Being the club's main tennis tournament each year, SSC Open Ranking Tennis Championship is also one of the few ranking tournaments in Sri Lanka. Over 750 entries were recorded at the 2022 championship. The most significant in the 2022 championship being First Capital Holdings signing up for a 3-year main sponsorship to support tennis at SSC. Our other sponsors remained to be our key partners, that include, 3G Sports – HEAD as the Official Ball, DIESEL & MOTOR ENGINEERING – DIMO, YETI and PERERA & SONS.

Cool Tennis

Cool Tennis drew some interesting numbers and exhilarating play among the budding under 10s. over 200 entries were drawn into this event and this mini encounter was sponsored by FIRST CAPITAL HOLDINGS, 3G Sports – HEAD, DIMO, YETI and Perera & Sons



SSC ITF International Junior Circuit 2022

It was a remarkable 'Pull-Off' to attract 88 and 90 entries respectively in week 1 and 2 of international players from 13 countries despite fuel queues, transportation challenges and unrest. The sheer commitment of the THC led by the Tournament Directors Aruna Seneviratne and Chammika De Silva and the SSC team at large made it all possible. The entries recorded were despite some flight cancellations that left several players unable to arrive in Sri Lanka on time. The tournament referee was Muffi Hazzari

Significant achievements of SSC members in the field of Tennis in 2022

Davis Cup representation

- Thehan Wijemanne
- Chathurya Nilaweera

Billie Jean King Cup representation

- Janeli Manamperi
- Savini Jayasuriya

Janeli Manamperi and Dilvan Herath are the #1 ranked Doubles players in the country for Women's and Men's respectively.

Guyanga Weerasekera was the Non-Playing Captain of the Billie Jean King Cup team.

Renouk Wijemanne is the Non-Playing Captain of the Davis Cup team.

Arjun Fernando is the Secretary of the National Sports Selection Committee.

The Sri Lanka Tennis Selection Committee consists of 5 SSC members. (Aasiri Iddamalgoda(Chairman), Aruna Seneviratne, Sria Munasinghe, Amrita Muttiah and Sohan Patrick.

The Tennis House Committee 2022/23

Suriya Bibile	: Chairman
Neshan Gunasekera	
Stephan Martin / Dinushki Ranasinghe	: Secretaries
Malinda Seneviratne	: Treasurer
Aruna Seneviratne	: Tournament Director
Chammika De Silva	: Club Captain
Kemalie Herath	
Janali Manamperi	
Amritha Muttiah	
Nishendran Sivendran	: Ground Secretary
Damya De Silva	

Suriya Bibile

Chairman, Tennis House Committee



INDOOR GAMES REPORT

BADMINTON – SQUASH – TABLE TENNIS

2022

The year under review has been one of fluctuating results for the SSC indoor games namely Badminton, Squash and Table Tennis. Although there has been a significant increase in revenue, the spiraling cost of maintenance, increased wages and staff benefits have affected the bottom line results. There was a revision of court charges with effect from 01st October 2022 but they still remained much below what other clubs in and around Colombo levy.

Badminton:

After a lapse of two years SSC All Island Open Badminton Championship 2022 a Ranking Level 1 (Platinum) tournament was held for the 12th year from 23rd September to 02nd October 2022 at SSC & MBA indoor courts. Total number of entries stood at 1162 and this time, from receiving the entries to the final result sheet whole process was done using modern Information Technology. Despite losing at the last minute, both sponsorships that were relied upon, we managed to post a record profit in excess of Rupees One Million. In the area of maintenance, six out of eight exhaust fans were fitted, some of the toilet equipment were replaced and a small reverse osmosis plant for drinking water was installed saving a substantial amount of money spent on bottled water. Badminton members' annual get-together – a dinner dance was held on 09th September 2022 in the AC pavilion with a packed house.



Squash:

Squash has been an area that requires an extra effort to make it viable. Lack of member patronage probably due to the nature of the game which is more suited for the younger generation, in most months there was an inadequacy of funds to meet the statutory expenses. On an informal arrangement, Sri Lanka Squash continued to make our courts the venue for almost all their tournaments which has given us a substantial portion of the total revenue. SSC open championship was held in March with a record number of entries. Ravindu Laksiri, the reigning national champion to whom the club has given a special playing membership to train in our courts free of charge won his first international title beating an Egyptian at the Bangabandu Squash tournament in Bangladesh on 09th October. At the Tournaments his name is associated with SSC.

Table Tennis:

Table Tennis section housed in the old badminton court with three ITTF approved tables has made steady progress. More and more members are taking to the game. SSC has been the venue for several TT Association conducted tournaments in 2022. An outsourced TT Academy is in progress. Many a development project have been planned to upgrade Badminton and Squash facilities and with a prospective Sponsor coming on board soon, it is hoped that indoor games will have something more to offer our members in the coming year.

Gamini Jayasuriya
Secretary – Indoor Games



BILLIARDS & SNOOKER

2022

I am delighted to present the annual report of the Billiard and Snooker section of the SSC for the year 2022. It gives me great pleasure to share with you the achievements and milestones we have reached over the past year.

First and foremost, I am thrilled to announce that for the first time in the history of SSC, we successfully organized the Sri Lankan Master (Over 40 years) Open Snooker tournament in collaboration with the Sri Lankan Billiards and Snooker Association. This prestigious tournament, which took place in August 2022 at the SSC premises, marked a significant milestone for our section. It showcased the exceptional talent and passion for the game that exists within our club and the wider snooker community.

The Sri Lankan Master (Over 40) Open Snooker tournament witnessed an incredible turnout, with participants from across the country vying for the coveted title. The event was a resounding success, drawing attention from both local and international snooker enthusiasts. I would like to express my heartfelt gratitude to the Sri Lankan Billiards and Snooker Association for their invaluable support and collaboration in making this event a reality.

I am pleased to announce that one of our esteemed SSC members, Arjuna Widyasekara, showcased exceptional skills and dedication throughout the tournament and emerged as the All Island Runner Up. Arjuna's outstanding performance is a testament to his commitment to the sport and a source of great pride for the Billiard and Snooker section of SSC. We congratulate him on this remarkable achievement and wish him continued success in his future endeavors.

None of these accomplishments would have been possible without the generous support we received from our Vice President, Mr. Ameen Baila. We extend our deepest appreciation to Mr. Baila for his sponsorship of the Sri Lankan Open Snooker tournament. His commitment to promoting and nurturing the sport of billiards and snooker within our club is truly commendable. The following is the list of winners of SSC Club Championship 2022.

1. Open Snooker
 - Winner- Loshaka Perera
 - Runner UP- Arjuna Waidyasekara
2. Open Billiards
 - Winner- Loshaka Perera
 - Runner Up- Arjuna Waidyasekara
3. Open Novice Snooker
 - Winner- Sujeewan Sandarass
 - Runner Up- Ranishka Nilagaratne
4. Open Pot Black Snooker
 - Winner- Yasmin Sudarshan
 - Runner Up- Ganishka Wickramapala
5. Open Slush
 - Winner- Yasmin Sudarshan
 - Runner Up- Loshaka Perera
6. Open Joker Snooker
 - Winner- Loshaka Perera
 - Runner Up- Kushantha Perera

In addition to hosting the Sri Lankan Open Snooker tournament, our section has remained active throughout the year. We have continued to provide a welcoming and inclusive environment for players of all skill levels to hone their abilities, engage in friendly competition, and foster a sense of camaraderie. The dedication and passion displayed by our members are a testament to the thriving billiard and snooker community we have built within SSC.

Looking ahead, we remain committed to furthering the growth and development of billiards and snooker at SSC. We will continue organizing tournaments, promoting coaching programs, and fostering a supportive environment for all members. With the continued support of our dedicated Executive Committee, members, sponsors, and the SSC administration, we are confident that the Billiard and Snooker section will continue to flourish in the coming years.

I would like to express my sincere appreciation to the members of the Billiard and Snooker section for their unwavering support, enthusiasm, and commitment to the sport. Together, we have achieved remarkable milestones, and I am confident that our collective efforts will propel us toward even greater success in the future.



Wasantha De Silva
Chairman
Billiard and Snooker Section

SWIMMING HOUSE COMMITTEE

2022



AGM

We are pleased to inform you that I was elected uncontested as the Chairman of the Swimming House Committee at the Annual General Meeting (AGM) held on the 25th of May 2022. The meeting was attended by a gathering of 27 members, demonstrating the strong commitment and interest of our members toward the activities of the committee. Among them were Mr. Ranjith Pandithage, Senior Vice President, and Finance Committee Chairman representing the SSC Executive Committee.

Main Objectives for the Year:

Throughout the year, the Swimming House Committee strived to achieve the following main objectives:

1. Enhancing Swimming Facilities: We focused on improving the overall swimming facilities by undertaking various initiatives for the benefit of our members.
2. Promoting Safety and Hygiene: We implemented stringent safety measures and hygiene protocols to ensure the well-being of all swimmers and visitors.
3. Encouraging Participation: We aimed to encourage increased participation in swimming-related activities and events organized by the committee.

Income and Expenditures:

I am pleased to report that the Swimming House Committee experienced a positive financial performance during the year. Our efforts to organize fundraising events and secure sponsorships contributed to the healthy financial position of the committee. We were able to utilize these funds effectively to support our various initiatives and projects.

Infrastructure Development and Maintenance:

We undertook several infrastructure development and maintenance projects in the pump room, main pool, pavilion, and equipment areas. These initiatives were aimed at ensuring the smooth operation and optimal functionality of our swimming facilities.

Rules and Regulations:

The Swimming House Committee enforced and updated the rules and regulations governing the use of the swimming facilities. They were formulated with the help of Sectional Members and the CHC with the approval of the executive committee. This was done to ensure a safe and enjoyable swimming experience for all members. We continuously reviewed and improved these guidelines to meet the evolving needs of our members.

Annual Events:

Due to the unprecedented challenges posed by the subsequent economic crisis, electricity, and fuel crisis, the Annual Swimming Gala for 2022 had to be suspended. Uncertainty surrounding electricity and travel and planning hindered our ability to organize large-scale events. Nevertheless, we remained committed to engaging our members and successfully organized several other events throughout the year. These included the Learn and Swim Program, Swimmers Night, Water Polo Tournament, and various other swimming-related activities held from May to December 2022. Despite the difficult circumstances, we strived to provide opportunities for our members to participate in enjoyable and meaningful swimming experiences.

Acknowledgments:

I would like to express my deepest gratitude to the Executive Committee (EXCO), staff, and all members for their unwavering support and cooperation throughout the year. Your dedication and commitment have been instrumental in the success of the Swimming House Committee's endeavors. I also extend my appreciation to the sponsors and donors who generously contributed to our initiatives.

In conclusion, I am proud to present this Annual Report, which reflects the accomplishments and progress made by the Swimming House Committee. As we move forward, we remain committed to providing an exceptional swimming experience and further enhancing our facilities. I look forward to another successful year ahead.

Mr. Susil Ramanayake

Chairman, Swimming House Committee
On behalf of Swimming House Committee



KPMG
(Chartered Accountants)
32A, Sir Mohamed Macan Markar Mawatha,
P. O. Box 186,
Colombo 00300, Sri Lanka.

Tel : +94 - 11 542 6426
Fax : +94 - 11 244 5872
 +94 - 11 244 6058
Internet : www.kpmg.com/lk

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SINGHALESE SPORTS CLUB

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Singhalese Sports Club, ("the Club"), which comprise the Statement of financial position as at 31 December 2022, and the Statement of Income and Expenditure, Statement of Changes Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Club as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities (“SLFRS for SMEs”).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Club in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Executive Committee is responsible for the other information. These financial statements do not include the other information.

Our opinion on the financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Executive Committee and Auditors

Executive Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities ("SLFRS for SMEs"), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so.

Executive Committee is responsible for overseeing the Club's financial reporting process.

KPMG, a Sri Lankan partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private Swiss law company funded by its member firms. All rights reserved.

C.P Jayabaski FCA	T.S. Rajkumar FCA	W.W.G. Perera FCA
Mr. S. Joseph FCA	Ms. S.M.R. Jayakarana FCA	W.K.D.C. Abeyasinghe FCA
S.U.L. Perera FCA	G.U. Kanakarathna FCA	R.W.D.B. Rajapaksa FCA
Ms. B.K.D.T.N. Rodrigo FCA	R.H. Rajan FCA	M.N.M. Shammi FCA
Ms. C.T.K.N. Perera ACA	A.M.N.P. Alahakoon ACA	Ms. P.M.K. Sumathasankar FCA
Partners - S.R.L. Perera FCA(ANALYST), LL.B. Attorney-at-Law, H.S. Goettawadene ACA,		
Ms. R.R. Jayawardene FCA, B.A., LL.B.		

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Club.



CHARTERED ACCOUNTANTS

Colombo, Sri Lanka

07 June 2023

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<i>Rs.</i>	<i>Rs.</i>
Income	(3)	213,308,766	147,919,462
Direct Expenses	(4)	(106,274,105)	(82,542,022)
Operating Profit		107,034,661	65,377,440
Other Income/(Other Expenses)	(5)	44,751,213	(6,701,529)
Administration and Establishment Expenses	(6)	(71,351,881)	(50,365,951)
Finance Costs	(7)	(2,250,655)	(1,745,776)
Excess of Income over Expenditure before Taxation		78,183,337	6,564,184
Taxation	(16)	(17,555,241)	(775,922)
Excess of Income over Expenditure after Taxation		60,628,097	5,788,262

The notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions



SINGHALESE SPORTS CLUB**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<u>Notes</u>	<u>2022</u> Rs.	<u>2021</u> Rs.
NON-CURRENT ASSETS			
Property, Plant & Equipment	(9)	384,486,228	374,056,968
		384,486,228	374,056,968
CURRENT ASSETS			
Inventories	(10)	22,737,215	12,171,376
Trade Receivable	(11)	2,144,979	1,110,380
Staff Loans and Advances	(12)	10,245,633	9,035,613
Deposits and Prepayments	(13)	8,133,235	3,263,332
Other Receivables	(14)	33,991,356	11,436,913
Financial Assets	(15)	102,045,548	-
Tax Receivable	(16)	-	9,316,096
Savings Deposits	(17)	21,616,929	18,992,493
Cash at Bank	(18)	33,066,928	65,648,457
Cash in Hand	(19)	6,358,311	2,280,729
		241,040,134	132,955,389
TOTAL ASSETS		625,526,362	507,012,357
REPRESENTED BY EQUITY			
Accumulated Fund	(20)	385,676,011	325,047,914
Reserves	(21)	18,078,021	18,078,021
Capital Grant	(22)	62,514,578	28,019,972
		466,268,610	371,145,907
NON-CURRENT LIABILITIES			
Gratuity Payable	(23)	30,632,125	27,641,110
AMF Sponsorship	(24)	16,521,740	17,391,305
		47,153,865	45,032,415
CURRENT LIABILITIES			
AMF Sponsorship	(24)	869,565	869,565
Bank Overdraft	(25)	8,430,792	3,999,288
Tax Payable	(26)	3,906,991	-
Creditors	(26)	15,178,701	7,598,108
Accrued Expenses	(27)	33,201,400	26,932,484
Receipts in Advance	(28)	50,516,438	51,434,590
		112,103,887	90,834,035
TOTAL EQUITY AND LIABILITIES		625,526,362	507,012,357

The notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions

We certify that above Statement of Financial Position, to the best of our belief, contains a true account of the Funds, Liabilities, Property and Assets of the Singhalese Sports Club.

Hony. Treasurer	<u>Name</u> NIRANKA PIERIS	<u>Signature</u> 
Hony. Secretary	<u>Name</u> VASANTHA NIDUSIKA	<u>Signature</u> 
Date	07 June 2023	



SINGHALESE SPORTS CLUB**STATEMENT OF CHANGES IN EQUITY**
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	Accumulated Fund LKR	General Reserve LKR	Capital Grants LKR	Total Equity LKR
Balance as at 01 January 2021	319,259,652	18,078,021	30,625,368	367,963,041
Excess of Income over Expenditure for the Period	5,788,262	-	-	5,788,262
Capital Grant Utilized during the Year	-	-	(2,605,396)	(2,605,396)
Balance as at 31 December 2021	325,047,914	18,078,021	28,019,972	371,145,907
Balance as at 01 January 2022	325,047,914	18,078,021	28,019,972	371,145,907
Excess of Income over Expenditure for the Period	60,628,097	-	-	60,628,097
Capital Grants received during the year *	-	-	38,000,000	38,000,000
Capital Grant Utilized during the Year	-	-	(3,505,394)	(3,505,394)
Balance as at 31 December 2022	385,676,011	18,078,021	62,514,578	466,268,610

* Grant received for new office building from Mr. N.D. Jayasinha (Rs. 20 Mn) & Grant received for score board Singer (Sri Lanka) PLC (Rs. 18 Mn).



SINGHALESE SPORTS CLUB

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<i>Notes</i>	<i>2022</i> <i>Rs.</i>	<i>2021</i> <i>Rs.</i>
<i>Cash Flows from Operating Activities</i>			
Excess of Income over Expenditure before Taxation		78,183,337	6,564,184
<i>Adjustments for</i>			
Interest Income	(5)	(18,996,305)	(5,554,425)
Gratuity Provision	(23)	5,915,108	3,783,450
Depreciation	(9)	35,933,377	30,513,176
Amortization of Grant		(3,505,394)	(2,605,396)
<i>Operating Profit before Working Capital Changes</i>		97,530,124	32,700,990
<i>Change In;</i>			
Inventories		(10,565,840)	(2,590,334)
Debtors, Deposits & Prepayments		(5,904,503)	(1,525,476)
Staff Loans & Advances		(1,910,020)	1,243,558
Other Receivables		(22,854,442)	(2,481,800)
Creditors & Accrued Expenses		12,979,945	792,947
Receipts in Advances		(918,152)	(1,999,521)
		68,357,110	26,140,364
Gratuity Paid	(23)	(2,924,093)	(746,200)
Taxes Paid	(16)	(4,332,154)	(744,963)
		(7,256,247)	(1,491,163)
<i>Net Cash Flows from Operating Activities</i>		61,100,863	24,649,201
<i>Cash Flows from Investing Activities</i>			
Capital Grant Received during the year		38,000,000	-
Net Cash Flow from Acquisition of property, plant & equipment	(9)	(46,362,638)	(38,054,037)
Investment In Fixed Deposits		(102,045,548)	-
Interest Received		18,996,305	5,554,425
<i>Net Cash Flows used in Investing Activities</i>		(91,411,881)	(32,499,612)
<i>Net Decrease in Cash and Cash Equivalents</i>		(30,311,018)	(7,850,412)
Cash and Cash Equivalents at the beginning of the year		82,922,393	90,772,806
<i>Cash and Cash Equivalents at the end of the year</i>		52,611,376	82,922,393
<i>Analysis of Cash and Cash Equivalents</i>			
Cash in Hand	(19)	6,358,311	2,280,729
Cash at Bank (Current & Savings Account)	(17 & 18)	54,683,857	84,640,951
Bank Overdraft	(25)	(8,430,792)	(3,999,288)
		52,611,376	82,922,393

*The notes annexed form an integral part of the financial statements.
 Figures in brackets indicate deductions.*



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1.1 General Policies

1.1.1 Basis of Preparation

The Statement of Financial Position, Income Statement, Statement of Changes in Equity, Statement of Cash Flows, and notes together with summary of significant accounting policies (the "Financial Statements") of the club have been prepared in accordance with Sri Lanka Accounting Standard for Small and Medium – sized Entities as issued by The Institute of Chartered Accountants of Sri Lanka (ICASL).

1.1.2 Responsibility for Financial Statements.

The Executive Committee of Singhalese Sports Club is responsible for the preparation and fair presentation of financial statements.

1.2 Significant Accounting Judgments, Estimates & Assumptions

The preparation of the Club's Financial Statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future. These factors could include judgment, estimates and assumptions.

Judgments

In the process of applying the club's accounting policies, management has made some judgments, apart from those involving estimations and assumptions, which have the most significant effect on the amounts recognized in the financial statements.

Estimates & Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

1.2 Significant Accounting Judgments, Estimates & Assumptions (Cont 'd)

(a). Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded on the Statement of Financial Position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of discounted cash flows model and/or mathematical models. The inputs to these models are derived from observable market data where possible, but where observable market data are not available, judgment is required to establish fair values.

Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(b). Valuation of Defined Benefit Obligations

The cost of defined benefit pension plans is determined using the half a month's salary of the last month of the financial year in respect of all employees who have had five years of service, commencing from the first year of service.

(c). Fair Value

Fair value is the amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act. When a financial instrument is initially recognized, its fair value is generally the value of the consideration paid or received. Subsequent to initial recognition, the fair value of a financial asset quoted in an active market is generally the bid price and, for a financial liability quoted in an active market, the fair value is generally the asked price. For financial instruments such as cash equivalents and short- term investments that have a short duration, the carrying value of these instruments approximates fair value.

(d). Income Tax

The club is subject to income taxes and significant judgment is required in determining the overall provision for income taxes.

1.3 Functional & Presentation Currency

The functional currency of the club is determined to be Sri Lanka Rupees and the Financial Statements are also presented in Sri Lanka Rupees.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2. SPECIFIC ACCOUNTING POLICIES

2.1 Financial Assets

The club classifies its financial assets into the following categories: held to maturity, available for sale and trade receivables. The classification is determined by management at initial recognition and depends on the purpose for which the investments were acquired.

2.1.1 Classification

(a). Held-to-Maturity Financial Assets

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the club's management has the positive intention and ability to hold to maturity, other than those that:

The club upon initial recognition designates as at fair value through profit or loss; or

The club designates as available for sale; and

That meets the definition of loans and receivables.

Interest on held-to-maturity investments are included in the income statement and are reported as 'Other Income'.

(b). Available-for-Sale Financial Assets

Available-for-sale investments are financial assets that are intended to be held for an indefinite period of time, which may be sold in response to needs for liquidity or changes in interest rates, exchange rates or equity prices or that are not classified as loans and receivables, held-to-maturity investments or financial assets at fair value through profit or loss.

(c). Trade Receivables

Trade Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables arising from ordinary transactions are also classified in this category and are reviewed for impairment.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.1.2 Recognition & Measurement

Financial assets are initially recognized at fair value plus, in the case of all financial assets not carried at fair value through profit or loss, transaction costs that are directly attributable to their acquisition. Financial assets carried at fair value through profit or losses are initially recognized at fair value, and transaction costs are expensed in the income statement. Financial assets are derecognized when the rights to receive cash flows from them have expired or where they have been transferred and the club has also transferred substantially all risks and rewards of ownership. Available-for-sale financial assets are subsequently carried at fair value. Trade receivables and held-to-maturity financial assets are carried at amortized cost using the effective interest method.

Changes in the fair value of monetary and non-monetary securities classified as available for sale are recognized in other comprehensive income.

When securities classified as available for sale are sold or impaired, the accumulated fair value adjustments recognized in other comprehensive income are included in the income statement as net realized gains/losses on financial assets.

Interest on available-for-sale securities calculated using the effective interest method is recognized in the income statement.

2.1.3 Determination of Fair Value

The fair value of loans and advances as well as liabilities to banks and customers are determined using a present value model on the basis of contractually agreed cash flows, taking into account credit quality, liquidity and costs.

The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values.

2.1.4 De - Recognition

A financial asset (or, where applicable a part of a financial asset or part of a Group of similar financial assets) is derecognized when:

The rights to receive cash flows from the asset have expired.

The Club has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.1.4 De - Recognition (Cont'd)

- (a) The Club has transferred substantially all the risks and rewards of the asset, or
- (b) The Club has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Club has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of it, the asset is recognized to the extent of the Club's continuing involvement in it. In that case, the Club also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Club has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Club could be required to repay.

2.1.5 Taxation

Current Taxes

The provision for Income Tax is based on the elements of Income & Expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act No. 24 of 2017 and the amendments thereto.

2.1.6 Borrowing Costs

Borrowing costs that are directly attributable to acquisition, construction or production of qualifying assets, which takes substantial period of time to get ready for its intended use or sale, are recognized as expenses in the period in which they are incurred and charged to the Statement of Comprehensive Income.

2.2 Valuation of Assets & their Measurement Bases

2.2.1 Inventories

Inventories are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items. Net realizable value is the price at which inventories can be sold in the ordinary course of business less the estimated cost of completion and the estimated cost necessary to make the sale.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER, 2022**

2.2.2 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short-term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with short maturities i.e. three months or less from the date of acquisitions are also treated as cash equivalents.

2.2.3 Property, Plant & Equipment

(a). Cost / Revaluation

Property and equipment, including owner-occupied property, is stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment losses. Replacement or major inspection costs are capitalized when incurred and if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

The cost of property and equipment is the cost of acquisition or construction together with any expenses incurred in bringing the asset to its condition for its intended use. Where items of property and equipment are subsequently re-valued, the entire class of such assets is re-valued.

When an asset is re-valued, any increase in the carrying amount is credited directly to a revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognized in the income statement, in which case the increase is recognized in the income statement. Any revaluation deficit that offsets a previous surplus in the same asset is directly offset against the surplus in the revaluation reserve and any excess recognized as an expense. Upon disposal, any revaluation reserve relating to the asset sold is transferred to retained earnings.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.2.3 Property, Plant & Equipment (Cont 'd)

(b). Depreciation

The provision for depreciation is calculated by using straight line basis on the cost or valuation of all Property, Plant and Equipment; in order to write off such amounts over the following estimated useful lives. The principal annual rates used are:

Buildings, Swimming Pool & Badminton Complex	Over 40 years @ 2.5%
Furniture & Fittings, Plant & Machinery	Over 10 years @ 10%
Motor Vehicles	Over 6.6 years @ 15%
Computer Equipment, Gym Equipment & Children's Play Equipment	Over 05 years @ 20%
Restaurant Utilities, Bar Utilities & Bar/Restaurant System	Over 04 years @ 25%
Admin, Restaurant & Kitchen Tools	Over 01 year @ 100%

Depreciation of an asset begins when it is available for use as determined by the management and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for disposal and the date that the asset is derecognized.

(c). Impairment of Assets

The carrying amount of the Club's asset is reviewed at each reporting date to determine whether there is, any indication of impairment. If any such indications exist then the assets recoverable amount is estimated.

An impairment loss is recognized if the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. A cash generating unit is the smallest identifiable asset group that generates cash flows that are largely independent from other assets and Clubs impairment losses are recognized in income statement.

The recoverable amount of an asset or cash generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risk specific to the asset.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.2.3 Property, Plant & Equipment (Cont 'd)

(d). Impairment of Assets

Impairment losses in respect of assets other than goodwill recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the assets' carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization if no impairment loss had been recognized.

2.3 Liabilities & Provisions

All known liabilities have been accounted for in preparing the financial statements.

2.3.1 Retirement Benefit Obligations

(a) Defined Benefit Plan - Gratuity

Gratuity is a Defined Benefit Plan. In order to meet this liability, a provision is carried forward in the Statement of Financial Position, based on a half a month's salary of the last month of the financial year in respect of all employees who have had five years of service, commencing from the first year of service.

(b) Defined Contribution Plans-Employees' Provident Fund & Employees' Trust Fund

Employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in accordance with the respective Statutes and Regulations.

2.4 Capital Grants

Grants are related to assets. These grants have been deferred in the Statement of Financial Position and credited to the Comprehensive Income over the useful life of the related assets. Donations received to meet expenses in a given year are accounted for on receipt basis.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.5 Comprehensive Income

2.5.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Club and the revenue and associated costs incurred or to be incurred can be reliably measured. The following specific criteria are used for the purpose of recognition of revenue.

(a) Sale of Goods

Revenue from sale of goods in the Bar and Restaurant is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer.

(b) Rendering of Services

Revenue from rendering of services is recognized on an accrual basis.

(c) Interest

Interest income is recognized on an accrual basis.

(d) Rental Income

Rental income is recognized on an accrual basis.

(e) Membership/ Subscription Income

Membership / Subscription income is “recognized on an accrual basis”.

(f) Other Income

Other Income is recognized on an accrual Basis

Net gains and losses of a revenue nature on the disposal of Property, Plant & Equipment and other noncurrent assets including investments have been accounted for in the Statement of Comprehensive Income, having deducted from proceeds on disposal, the carrying amount of the assets and related selling expenses. On disposal of revalued Property, Plant and Equipment, amount remaining in the Revaluation Reserve relating to that asset is transferred directly to income over expenditure.

2.5.2 Expenditure Recognition

Expenses are recognized in the Statement of Comprehensive Income on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the Property, Plant & Equipment in a state of efficiency has been charged to income in arriving at the income over expenditure for the year.

2.6 Leases

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<u>2022</u> <i>Rs.</i>	<u>2021</u> <i>Rs.</i>
(3) INCOME		
Membership Income	119,814,163	88,517,840
Ground Income	24,533,101	13,824,680
Swimming Income	14,648,087	11,702,358
Tennis Income	9,242,004	4,914,160
Billiard Income	322,126	260,322
Pavilion Income	4,788,257	2,476,269
Cricket Income	20,223,493	13,734,442
Badminton Income	7,201,087	1,763,586
Squash Income	1,396,088	1,090,468
Gym Income	10,912,198	9,578,207
Table Tennis	228,162	57,130
	213,308,766	147,919,462
(4) DIRECT EXPENSES		
Ground Expenses	25,655,923	16,317,675
Swimming Expenses	16,125,191	10,520,651
Tennis Expenses	9,278,635	5,557,382
Billiard Expenses	2,837,672	2,424,043
Pavilion Expenses	17,687,324	12,593,593
Cricket Expenses	9,683,469	18,108,816
Badminton Expenses	7,815,960	2,838,962
Squash Expenses	2,191,666	1,701,228
Gym Expenses	14,940,162	12,432,631
Table Tennis Expenses	58,103	47,041
	106,274,105	82,542,022
(5) OTHER INCOME/ (OTHER EXPENSE)		
Interest Income	18,996,305	5,554,425
Sale of Car Stickers	2,793,496	394,631
Sundry Income	1,893,124	1,960,593
Rent Income	2,793,700	2,470,610
Function Income -Ticket & Sponsorship	3,377,391	-
Sale of Solar Energy	-	333,090
Amortization of Fixed Assets	210,000	210,000
Sponsorship	547,826	*
Exchange Gain	479,467	*
Hire Of Multi-Media Sys & Project	70,569	46,259
Net Profit from the Operation of the Bar	7,480,387	(5,745,181)
Net Loss from the Operation of the Restaurant	5,677,333	(10,741,551)
Net Loss from the Operation of the Lawn Café	(1,584,432)	(1,610,348)
Net Profit from Christmas Party	2,016,047	426,944
	44,751,213	(6,701,529)



SINGHALESE SPORTS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<u>2022</u> <i>Rs.</i>	<u>2021</u> <i>Rs.</i>
(5.1) NET PROFIT FROM THE OPERATION OF THE BAR		
Sales	111,248,388	48,863,699
Cost of Stocks Consumed	(70,850,322)	(31,873,832)
Other Direct Expenses	<u>(16,187,547)</u>	<u>(12,327,843)</u>
Gross Profit	24,210,519	4,662,024
Other Income	2,967,661	4,866,987
Overhead Expenses	<u>(19,697,793)</u>	<u>(15,274,192)</u>
Net Profit	<u>7,480,387</u>	<u>(5,745,181)</u>
(5.2) PROFIT/ (LOSS) FROM THE OPERATION OF THE RESTAURANT		
Sales	128,767,584	46,720,302
Cost of Stocks Consumed	(67,146,461)	(21,944,438)
Other Direct Expenses - Kitchen	<u>(20,027,029)</u>	<u>(14,156,556)</u>
Other Direct Expenses - Restaurant	<u>(9,463,279)</u>	<u>(5,656,479)</u>
Gross Profit	32,130,815	4,962,829
Other Income	1,615,990	32,520
Overhead Expenses - Kitchen	<u>(10,296,377)</u>	<u>(6,999,919)</u>
Overhead Expenses - Restaurant	<u>(17,773,095)</u>	<u>(8,736,981)</u>
Net profit/(Loss)	<u>5,677,333</u>	<u>(10,741,551)</u>
(5.3) LOSS FROM THE OPERATION OF THE LAWN CAFÉ		
Sales	-	-
Cost of Stocks Consumed	-	-
Other Direct Expenses	<u>(87,743)</u>	<u>(79,934)</u>
Gross Loss	<u>(87,743)</u>	<u>(79,934)</u>
Other Income	285,451	-
Overhead Expenses	<u>(1,782,140)</u>	<u>(1,530,414)</u>
Net Loss	<u>(1,584,432)</u>	<u>(1,610,348)</u>
(5.4) CHRISTMAS PARTY		
Income From Dinner Dance	4,913,078	531,494
Expense on Dinner Dance	<u>(2,897,031)</u>	<u>(104,550)</u>
Net Profit	<u>2,016,047</u>	<u>426,944</u>
(6) ADMINISTRATION & ESTABLISHMENT EXPENSES		
Travelling	1,425,322	1,157,610
Print, Postage & Stationary	924,281	805,168
Repairs & Maintenance	4,825,236	3,650,962
Repairs & Main. Motor Vehicle	90,922	74,422

SINGHALESE SPORTS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	2022	2021
	<i>Rs.</i>	<i>Rs.</i>
Advertisements	726,350	360,150
Club Account	989,014	772,202
Casual Wages	12,000	-
Sundries	1,018,780	769,305
Electrical Items	56,734	147,839
Plumbing & Hardware Items	235,295	343,873
Water Charges	190,801	165,953
Electricity	167,556	527,304
Gratuity	771,533	540,600
Telephone	620,780	588,454
Wifi Charges	33,509	43,775
Cash in Transit	-	139,083
Municipal Rates & Taxes	491,856	448,223
Professional Fees	7,246,949	8,090,191
Cost of Staff Meals	3,341,359	1,390,992
Cleaning Expenses	170,500	182,550
Donations	370,000	-
Allowances	1,365,750	518,007
Depreciation	12,054,056	9,454,858
A.G.M. & S. G.M Expenses	842,628	161,300
Staff Bonus	1,806,970	1,307,568
Audit Fees	1,230,367	1,129,561
Ex-Gratia	219,200	81,500
Membership & Staff ID Cards	945,533	50,240
Trade License Expenses	-	15,000
Software & E- Mails Maintenance	1,265,749	919,859
Garden Maintenance	111,000	225,050
Special Functions	100,000	15,000
Entertainment	6,920,018	1,782,742
Document Scanning & Archiving	58,572	80,950
Medical Item & Service	184,279	663,672
Christmas Party	1,191,146	204,575
Bad Debts Write-off	1,044,231	-
Maintenance Staff Cost	1,399,470	727,422
Janitorial Expenses	2,734,880	2,491,999
Security Expenses	3,703,528	2,783,048
Pest Control Charges	213,360	147,688
Staff Insurance Cost	106,071	239,890
General Insurance Cost	305,648	273,981
Computer Maintenance Cost	337,144	50,024
Office Administration Staff Cost	6,951,970	6,207,050
Software Maintenance Cost & Staff Cost	150,128	162,594
Diesel Cost For Generator	829,891	-
SSCL Tax	1,521,666	-
Fire & Safety Expenses	49,851	73,717
	<hr/> 71,351,881	<hr/> 50,365,951



SINGHALESE SPORTS CLUB**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<u>2022</u>	<u>2021</u>
	<i>Rs.</i>	<i>Rs.</i>
(7) FINANCE COSTS		
Bank Charges	303,836	211,130
Credit Card Commission	1,946,819	1,534,646
	<u>2,250,655</u>	<u>1,745,776</u>
(8) EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		
Excess of income over expenditure for the year before taxation is stated after charging all expenses including the followings.		
Staff Costs including EPF , ETF	84,083,183	56,605,217
Gratuity	5,915,108	3,783,450
Auditors Remuneration	1,020,000	850,000
Depreciation	35,933,377	30,513,176



SINGHALIYE SPORTSCLL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2021

(9) PROPERTY, PLANT & EQUIPMENT

DESCRIPTION	Dec. Year	Cost As At 01.01.2021	Additions (Disposals) & Transfer	Cost As At 31.12.2021	Acc. Pro. As At 01.01.2021		Acc. Pro. As At 31.12.2021		Acc. Pro. As At 31.12.2021	
					Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Buildings & Swimming Pool	2.5%	392,348,565	2,179,770	400,528,333	139,844,255	10,194,916	140,039,171	258,054,308	249,969,162	
Furn. Unit & Fittings	1.0%	43,072,366	1,70,800	43,243,166	27,073,845	2,921,583	30,015,428	13,928,521	13,227,735	
Motor Vehicles	1.5%	1,925,225	470,000	2,395,215	1,275,275	231,500	1,528,775	639,000	866,500	
Plant & Machinery	1.0%	83,082,214	3,476,357	86,559,091	77,465,316	7,234,814	74,631,356	55,635,696	51,677,735	
Computer & Soft. Gym & Children's Play Equipment	20%	99,566,991	26,108,742	125,675,733	78,792,474	12,636,830	92,425,104	20,774,517	33,246,429	
Restaurant & Bar Utilities	2.5%	6,734,161	-	6,734,161	5,741,048	922,227	6,663,274	993,113	70,486	
Tools - Restaurant, Kitchen & Admin	100%	397,784	-	397,784	18,1464	-	381,464	16,300	16,300	
Residential Complex	2.5%	22,506,223	-	22,506,223	5,974,922	-	5,974,922	16,531,291	16,531,291	
Ground Development	10%	7,895,044	-	7,895,044	6,181,821	789,504	7,171,338	513,217	723,713	
	663,028,641	32,406,169	695,434,909	292,951,678	34,933,377	378,885,054	370,076,963	366,549,754		

Work-in-Progress

Roadway & WIP Center	1,980,005	(1,980,005)	-	-	-	-	1,980,005	-	1,980,005	
New Office Building - WIP	3,980,005	17,936,474	17,936,474	-	-	-	3,980,005	-	3,980,005	
	667,908,646	46,362,638	713,371,243	292,951,678	36,933,377	378,885,054	374,056,968	38,486,228		



SINGHALESE SPORTS CLUB**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<u>2022</u> <u>Rs.</u>	<u>2021</u> <u>Rs.</u>
(10) INVENTORIES		
Bar Stock	17,013,411	9,647,413
Kitchen Stock	3,948,905	1,924,246
General Inventory	1,774,899	599,717
	<u>22,737,215</u>	<u>12,171,376</u>
(11) TRADE RECEIVABLES		
Debtors - Rest, Bar & Lawn Cafe	2,144,979	1,110,380
	<u>2,144,979</u>	<u>1,110,380</u>
(12) STAFF LOANS & ADVANCES		
Staff Loans	9,595,082	7,622,262
Festival Advances	1,275,398	1,341,198
Salary Advances	75,153	72,153
	<u>10,945,633</u>	<u>9,035,613</u>
(13) DEPOSITS AND PREPAYMENT		
Excise Department Deposit	25,000	25,000
Franking Machine - Stamps	579,850	176,210
Bar Liquor License Prepayment	349,000	332,000
Insurance Prepayments	367,910	330,638
Expense Prepayments	3,236,038	1,462,051
Bar Repair Expenses Prepayment	79,860	7,260
Swimming Gala Expenses Prepayments	-	176,563
Computer Maintenance Prepayment	225,000	303,750
Municipal Tax Prepayments	-	445,010
Refundable Deposit-School Match	-	4,850
Repairing Advances Prepayments	3,270,577	-
	<u>8,133,235</u>	<u>3,263,332</u>



SINGHALESE SPORTS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<u>2022</u> Rs.	<u>2021</u> Rs.
(14) OTHER RECEIVABLES		
Credit Card Receivable	5,752,386	2,364,100
Hoardings Income	-	126,301
Returned Cheques	-	117,845
Interest Income Receivable	10,049,302	-
Swimming Coaching Fee Receivable	43,630	107,793
Tennis Coaching Fees Receivable	-	4,000
Squash Court Hire Receivable	263,871	144,379
Ground Hire Receivable	1,747,800	1,485,500
Indoor Net Hire Receivable	-	49,361
Side Net Hire Receivable	317,050	1,089,840
Lanka Bell & Airtell Rental Receivable	2,490,014	565,151
Tennis Tournament Sponsorship Receivable	135,000	-
Dinner Dance Receivable	-	862,207
Swim Gala Receivables	30,000	-
Gym Competition Sponsorship Receivable	-	65,000
Squash Open Receivable	-	2,640
Badminton Tournament Receivable	-	100,000
Old Badminton Court Hire Receivable	44,000	-
Sponsorship and Other Receivable	11,879,462	2,091,735
Badminton Court Hire Receivable	20,550	13,200
Archery Hire Receivable	720,315	658,840
Staff Medical Ins Receivable	-	20,400
Insurance Claims Receivable	497,976	1,268,620
	<u>33,991,356</u>	<u>11,136,913</u>

(15) FINANCIAL ASSETS

Fixed Deposits

DFCC Bank	52,045,548	-
Bank of Ceylon	50,000,000	-
	<u>102,045,548</u>	<u>-</u>

*SSC had an investment in NDB Wealth Management in 2021 (Refer Note no 18)



SINGHALESE SPORTS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	<u>2022</u> <u>Rs.</u>	<u>2021</u> <u>Rs.</u>
(16) TAX RECEIVABLE/(PAYABLE)		
Balance as at 01.01.2022	9,316,096	9,347,055
Charge for the Year	(17,555,241)	(775,922)
Income Tax Paid	4,332,154	744,963
Balance as at 31.12.2022	(3,906,991)	9,316,096
(17) SAVINGS DEPOSITS		
DFCC Bank	19,024,382	15,745,623
HNB - Capital Savings Account	2,592,547	3,246,870
	21,616,929	18,992,493
(18) CASH AT BANK		
Bank of Ceylon	11,301,309	288,772
HNB - Current Account	536,632	244,550
NDB Wealth Management	-	63,222,774
DFCC-Bar Renovation Account	6,600	19,000
DFCC Cricket School 01	25,000	60,143
Cricket School Donation	25,000	24,500
BOC Credit Card Account	17,743,312	1,660,518
DFCC Savings Account	3,429,075	102,210
DFCC - Dinner Dance Account	-	25,990
	33,066,928	65,648,457
(19) CASH IN HAND		
Main Cash	5,760,466	1,898,414
Petty Cash - Admin & Restaurant	350,000	336,600
Restaurant Imprest	40,000	40,000
Billiard Imprest	215	215
Security Imprest	500	500
Restaurant Imprest - Breakfast	5,000	5,000
Temporary Cash Float	202,130	-
	6,358,311	2,280,729
(20) ACCUMULATED FUND		
Balance as at 01.01.2022	325,047,914	319,259,651
Excess of Income over Expenditure	60,628,097	5,788,262
Balance as at 31.12.2022	385,676,011	325,047,914



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<u>2022</u> <i>Rs.</i>	<u>2021</u> <i>Rs.</i>
(21) RESERVES		
Revaluation Reserve	16,461,703	16,461,703
Capital Reserve	1,616,318	1,616,318
	<u>18,078,021</u>	<u>18,078,021</u>
(22) CAPITAL GRANT		
Fixed Assets Donation	1,181,221	2,017,126
HSBC Pavilion	1,541,250	1,980,000
Sprinkler System	345,600	460,800
Lawn Bar Refurbishment	597,501	717,001
Infrastructure Development-SLC	8,301,028	8,736,176
Billiard Room Upgrade	300,000	337,500
Bar Renovation	12,308,334	12,708,334
Cricket Turf	419,644	433,035
Dimo Batta Truck	420,000	630,000
Office Building Grant	20,000,000	-
Score Board Grant-Singer	17,100,000	-
	<u>62,514,578</u>	<u>28,019,972</u>
(23) PROVISION FOR RETIREMENT BENEFIT OBLIGATIONS		
Balance as at 01.01.2022	27,641,110	24,603,860
Provision for the year	5,915,108	3,783,450
Paid During the year	(2,924,093)	(746,200)
Balance as at 31.12.2022	<u>30,632,125</u>	<u>27,641,110</u>
(24) AMF SPONSORSHIP		
Balance as at 01.01.2022	18,260,870	19,130,435
Sponsorship Income for the year	(869,565)	(869,565)
Balance as at 31.12.2022	<u>17,391,305</u>	<u>18,260,870</u>
Sponsorship Income amortized with in one year	(869,565)	(869,565)
Sponsorship Income amortized after one year	<u>16,521,740</u>	<u>17,391,305</u>
(25) BANK OVERDRAFT		
DFCC Bank -Main Account	8,426,440	3,999,288
DFCC - Dinner Dance Account	4,352	-
	<u>8,430,792</u>	<u>3,999,288</u>
(26) CREDITORS		
Trade Creditors -Restaurant, Bar & General	15,178,701	7,598,108
	<u>15,178,701</u>	<u>7,598,108</u>



SINGHALESE SPORTS CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022**

	2022 <i>Rs.</i>	2021 <i>Rs.</i>
(27) ACCRUED EXPENSES		
Bar Commission Payable	212,473	188,881
Audit Fee Payable	1,020,000	779,893
Staff Leave Payment	1,210,363	-
Telephone Expense Payable	74,419	51,545
Dialog TV Payable	45,141	-
Member Refundable Deposit	-	1,657,173
Sundry Creditors	2,096,715	333,021
Refundable Deposit-School Match	15,000	-
Accrued Expenses	4,870,840	983,721
Janitorial Expense Payable	886,107	634,466
Dinner Dance Payable	80,025	80,025
VAT Payable	8,898,544	2,904,213
Salaries & Wages	368,178	894,740
E.P.F / E.T.F Payable	6,366,065	5,779,501
Electricity Payable	608,265	352,861
Security Expense Payable	516,720	539,546
Water Charges Payable	70,835	63,715
School Match Damage Over Payments	1,542,472	1,536,472
Retention Payable on Bar Renovation	199,837	199,837
Uncleared Cheques	-	1,231,683
Player Fund	-	786,000
Retention Payable	1,814,588	4,358,588
SLC Payable	-	21,750
Deposits - New Memberships from Cricket School	-	162,133
Insurance Claim Control	-	57,268
Refundable Deposit - Ground Hire	40,000	40,000
Cricket Mini Carnival Collation	190,300	-
SSCL Tax Payable	1,880,586	-
Bonus Payable for Cricketers	-	3,150,000
Salary Deductions for Loans	161,374	112,554
Staff Welfare Society	32,550	32,899
	33,201,400	26,932,484



SINGHALESE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022

	<u>2022</u> <i>Rs.</i>	<u>2021</u> <i>Rs.</i>
(28) RECEIPTS IN ADVANCE		
Bar Keeper's Deposits	5,000	5,000
Bar Helper's Deposits	5,000	5,000
AC Pavilion Hire-Receipt in Advance	-	67,756
Swimming Coaching Fee - Receipt in Advance	39,000	26,870
Subscriptions - Receipt in Advance	8,812,074	10,122,151
Membership Advance Received	-	499,070
Swimming Fees - Receipt in Advance	1,730,809	1,977,006
Tennis Fees - Receipt in Advance	294,750	303,889
Gym Fees - Receipt in Advance	1,444,425	1,291,111
Ground Hire - Receipt in Advance	695,652	104,068
SLC Cricket Grants	20,780,903	29,888,732
Rent Payments in Advance	-	2,783,500
Sponsorship in Advance	3,000,000	217,593
SLC Lease - Receipt in Advance	2,703,167	31,019
Badminton Court Hire - Receipt in Advance	-	8,592
Hoarding Rental - Receipt in Advance	757,491	793,938
Cricket School Fees Advance Receipt	729,768	1,216,689
Dinner Dance-Receipt in Advance	-	2,643
Kadurata Cricket Clothing Sponsorship	-	86,961
Reserve for Breakage	-	10,870
Cricket Carnival Contribution	747,166	730,666
Bonus Fund	565,257	675,800
Swimming Pool Hire -Receipt in Advance	-	15,217
Cricket Fees - Receipt in Advance	153,950	114,050
Sponsorship-Advance Receipts	8,046,648	-
Squash Court Hire-Advance	3,757	-
Bottle Bank - Receipt in Advance	1,621	40,510
Swimming Gala-Receipt in Advance	-	415,889
	<u>50,516,438</u>	<u>51,434,590</u>

(29) EVENTS OCCURRED AFTER THE REPORTING PERIOD

There were no other material events occurring after the reporting date as at 31 December 2022

(30) CAPITAL COMMITMENTS

There were no material capital commitments which require disclosure in the financial statements as at reporting date.

(31) CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st December 2022 that require adjustment or disclosure in the financial statements.



SINGHALESE SPORTS CLUB**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2022****(32) EXECUTIVE COMMITTEE MEMBER'S INTEREST IN CONTRACTS**

<i>Name of Member</i>	<i>Interest in Contracts with the Club</i>
Mr. Ranjith Pandithage	Mr. Ranjith Pandithage is a director of Diesel and Motor Engineering PLC, from which the club has obtained Vehicle repair services.
Mr. Nilanka Pieris	Mr. Nilanka M. Pieris is the Independent Non-Executive Director of Associated Motor Finance Company PLC, from which the club has obtained sponsorship for the construction of the AMF Pavilion.
Mr. Suren Goonewardene	Mr. Suren Goonewardene is a managing director of Lankem Ceylon PLC, from the club has purchased paint items. Further, Mr. Suren Goonewardene is the Independent Non-Executive Director of Associated Motor Finance Company PLC, from which the club has obtained sponsorship for the construction of the AMF Pavilion.
Mr. Gamini Jayasuriya	Mr. Gamini Jayasuriya is the Managing Director of Temple Publicity Services (Pvt) Ltd from which, the club has obtained Printing Services.
Mr. Kavinda Nanayakkara	Mr. Kavinda Nanayakkara is a Marketing Director of Ceylon Tobacco Company PLC (CTC) from which, the club has obtained sponsorship and purchased CTC products.
Mr. Susil Ramanayake	Mr. Susil Ramanayake is a Director of Wishver Productions, from which, the club has obtained staff uniforms.
Mr. Samantha Dodanwela	Mr. Samantha Dodanwela is a Committee Member of Sri Lanka Cricket.
Mr. Mano Ponniah	Mr. Mano Ponniah is a Director of Mano Ponniah & Associates (Pvt) Ltd, he provides consultancy service provider of infrastructure development of club.
Mr. Suriya Bibile	Mr. Suriya Bibile is a Director of Third Generation Sports (PVT) LTD, there is also sponsorship of balls as the official ball apart from purchases. There is a sponsorship at the squash court too.





Singhalese Sports Club
#35 Maitland Place, Colombo 7
Tel: 011 724 7200
www.ssc.lk