

FOUNDED 1899

Singhalese Sports Club

**ANNUAL REPORT
2023**



Singhalese Sports Club

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (AGM) of the Singhalese Sports Club will be held on Thursday, 27th June 2024 at 7.00 p.m. in the Club premises at #35, Maitland Place, Colombo 07. The Agenda will be as mentioned below.

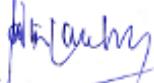
AGENDA

1. Read Notice convening the meeting.
2. To pass a vote of condolence on the deaths of Mr. R.J.G. De Mel, Mr. M.A. Samarajeewa, Mr. M.M. Nizar, Mr. D.N. Fernando, Mr. A. Akbarally, Mr. R.K.S. Chandra, Capt. P.A. Virasinghe, Mr. P.W. Nanayakkara, Col. F. Rahman, Mr. I.P. Gunewardene, Mr. S.C. Samarasinghe, Mr. S.H.J. Silva, Mr. M.L.Z. Wijayaratne, Mr. C.E. Jayawardene, Mr. H.D. Jayasekera, Mr. M.D.J.W.M. Jayamanna.
3. Confirm the Minutes of the Annual General Meeting held on 23rd June 2023.
4. Matters arising from the above minutes.
5. Confirm the Minutes of the Special General Meeting held on 11th December 2023.
6. Matters arising from the above minutes.
7. Table the Report of the Executive Committee for the year 2023.
8. Consider and adopt the Audited Statements of Accounts for the period 01/01/2023 to 31/12/2023.
9. Elect Auditors - 2024/2025.
10. Elect Office Bearers - 2024/2025.
11. Elect Executive Committee - 2024/2025.
12. Elect a Vice President in terms of Rule 12(iii).
13. The Executive Committee at a meeting held on 06th May 2024 unanimously resolved to nominate Mr. Gamini Jayasuriya to be elected as a Vice President of the Club. As such, it is hereby resolved that Mr. Gamini Jayasuriya be elected as a Vice President of the Club.
14. Appointment of an Honorary Life Member in terms of Rule 5 (i).

The Executive Committee at a meeting held on 06th May 2024 unanimously resolved to recommend the election of Mr. I S De Silva, as an Honorary Life Member in consideration of the exemplary services rendered to the Club as a Trustee, President, and a past Honorary Secretary of the Club. As such, it is hereby resolved that Mr. I. S. De Silva be appointed as an Honorary Life Member of the Club.

Any other business of which due notice has been given.

By order of the Executive Committee.


Vasantha Wijesekera
Honorary Secretary

01st June 2024.

NB: Notice of AGM and printed copies of the Annual report will not be posted to individual Members. The Annual Report will be available for perusal from 20th June 2024 Online/Club Office/Website. However, should a member require a printed copy he/she should secure same from Club Office.

ANNUAL GENERAL MEETING

Further to the notice convening the Annual General Meeting to be held on Thursday, 27th June 2024, please note the following:

Rule 14 (i) The Executive Committee Members and the Office Bearers shall be elected at the Annual General Meeting of the Club and shall hold office until the next Annual General Meeting but shall be eligible for re-election.

Rule 14 (ii) The outgoing Office Bearers and the Executive Committee may recommend to the members, names of five (5) members for election as Office Bearers and names of ten (10) members for election as members of the Executive Committee for the ensuing year.

The recommendations of the outgoing Executive Committee shall be posted on the Notice Board of the Club at least ten (10) clear days prior to the date of the Annual General Meeting.

Rule 14 (iii) Names of other eligible members for election as Office Bearers or as Members of the Executive Committee may be proposed and seconded in writing by an Honorary Life Member, a Life Member, an Ordinary Member or by an Outstation Member over the age of 24 years and who has had a continuous period of 07 years of voting rights.

The Proposer and the Seconder at the time of proposing or seconding should be a member for a continuous period of at least ten (10) years.

All nominations should be forwarded to the Honorary Secretary not less than fourteen (14) clear days prior to the Annual General Meeting. The written consent of such member shall be attached.

The name of contestants together with the names of the Proposer and Seconder of each contestant and the office for which election is sought, shall be posted on the Notice Board of the Club at least ten (10) clear days prior to the date of the Annual General Meeting.

Those seeking office under Rule 14 (iii) shall send in their nominations as candidates for election on or before 4 pm on Wednesday, 12th June 2024. All members seeking election should have the following qualifications:

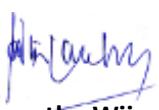
The President shall be an Ordinary, Outstation, Life or Senior Member of the Club for a continuous period of not less than twenty (20) years.

The Honorary Secretary / Honorary Treasurer shall be an Ordinary, Outstation, Life or Senior Member of the Club for a continuous period of not less than fifteen (15) years.

The Honorary Assistant Secretary / Honorary Assistant Treasurer shall be an Ordinary, Outstation or Life Member of the Club for a continuous period of not less than ten (10) years.

And all other members seeking office should have been Members of the Club for a period of not less than 10 years and having seven (7) years of uninterrupted voting rights in the Club. No Member shall serve as a Member of the Executive Committee unless he is over 31 years of age.

Every Life, Honorary Life, Ordinary, Outstation and Senior Member with a minimum continuous membership of three (3) years and present shall be entitled to vote.


Vasantha Wijesekera
Honorary Secretary

01st June 2024.

SINGHALESE SPORTS CLUB

TRUSTEES

Mr. W.T. Ellawala	2002
Mr. I.S. De Silva	2004
Mr. R. Pandithage	2008
Mr. J.B.L. De Silva	2013
Mr. N. Dias Jayasinha	2021

VICE PRESIDENTS

Mr. R. Pandithage	1993
Mr. D.A. Wijewardena	1994
Mr. R.J. De Silva	1998
Mr. J.B.L. De Silva	1999
Mr. A.E. De Silva	1999
Mr. D. Wickremaratne	1999
Mr. P.L.D. Kariyawasam	2004
Mr. M.A.C. De Silva	2008
Mr. A. Tennekoon	2011
Mr. N. Dias Jayasinha	2013
Mr. A.D.H. Samaranayaka	2013
Mr. A. Bhaila	2013
Mr. A. Polonowita	2014
Mr. S. Goonewardene	2015
Mr. V. Wijesekera	2015
Mr. H.S.M. Pieris	2015
Mr. A. Ranathunga	2015
Mr. M. Ponniah	2019
Mr. Ken De Alwis	2019
Mr. M. Halangode	2019
Mr. S. Dodanwela	2023
Mr. N. Pieris	2023

* Deceased during the year

Mr. R. De Mel	1983
Mr. I.P. Gunawardena	1998
Mr. S. Samarasinghe	2011

Trustees and Vice Presidents are listed according to the year of election. The year is indicated against each name.

OFFICE BEARERS 2023/2024

President	Mr. I.S. De Silva	2021
Honorary Secretary	Mr. Vasantha Wijesekera	2019
Honorary Treasurer	Mr. N. Pieris	2019
Honorary Asst. Secretary	Mr. M. Halangode	2019
Honorary Asst. Treasurer	Mr. S. Goonewardene	2019

EXECUTIVE COMMITTEE 2023/2024

Mr. D.P.M.D. Jayawardene

Mr. K. Nanayakkara

Mr. N. Nanayakkara

Mr. W. De Silva

Mr. H. Jayasuriya

Mr. K. Perera

Mr. G. Jayasuriya

Mr. A. Ranathunga

Mr. R. Ganegoda

Mr. E. Wimalasuriya : Appointed by the Executive Committee on 27.06.2023

Mr. R. Pandithage : Resigned on 27th June 2023

Mr. V. Alawwa : Appointed by the Executive Committee on 27.06.2023

Mr. S. Dodanwela

Mr. S. Bibile

Mr. S. Ramanayake

Mr. K.S.A.W. Gunawardena

AUDITORS 2023/2024

Messrs. KPMG Sri Lanka



SINGHALESE SPORTS CLUB

EXECUTIVE COMMITTEE 2023/2024



SEATED (L TO R): **MR. MAHINDA HALANGODE (HONORARY ASSISTANT SECRETARY), MR. SAMANTHA DODANWELA, MR. KAVINDA NANAYAKKARA, MR. VASANTHA WIJESEKERA (HONORARY SECRETARY), MR. I. S. DE SILVA (PRESIDENT), MR. NILANKA PIERIS (HONORARY TREASURER), MR. SUREN GOONEWARDENE (HONORARY ASSISTANT TREASURER), MR. ARJUNA RANATHUNGA, MR. GAMINI JAYASURIYA.**

STANDING (L TO R): **MR. SUSIL RAMANAYAKE, MR. NETHRU NANAYAKKARA, MR. MAHELA JAYAWARDENE, MR. WASANTHA DE SILVA, MR. SURIYA BIBILE, MR. HARITH JAYASURIYA, MR. KUSHANTHA PERERA, MR. VARUNA ALAWWA, MR. RISHAN GANEGBODA, MR. ERAJ WIMALASURIYA.**

ABSENT: **MR. SAMAN GUNAWARDENA.**

EXECUTIVE COMMITTEE 2024/2025

PRESIDENT: Mr. R. Pandithage

Unanimously recommended by the Executive Committee in agreement with the Trustees and Vice Presidents of the Club.

MEMBERS ELECTED TO THE EXECUTIVE COMMITTEE BY THE HOUSE COMMITTEES

Mr. S. Dodanwela	- Appointed at the AGM of the Cricket House Committee
Mr. S.T. Bibile	- Appointed at the AGM of the Tennis House Committee
Mr. S. Ramanayake	- Appointed at the AGM of the Swimming House Committee
Mr. K.S.A.W. Gunawardena	- Appointed at the AGM of the Gym House Committee

OFFICE BEARERS OF THE CLUB

- (1) President
- (2) Honorary Secretary
- (3) Honorary Treasurer
- (4) Honorary Assistant Secretary
- (5) Honorary Assistant Treasurer

The Executive Committee shall consist of 10 elected members, 05 Ex-Officio Members & 05 House Committee Members.

The Ex-Officio Members are the President, Honorary Secretary, Honorary Treasurer, Honorary Assistant Secretary and Honorary Assistant Treasurer.

ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETINGS

ATTENDANCE AT THE EXECUTIVE COMMITTEE MEETINGS

No of Meetings Held : 13

Mr. I. S. De Silva	President	13/13.
Mr. Vasantha Wijesekera	Honorary Secretary	13/13.
Mr. Nilanka Pieris	Honorary Treasurer	12/13.
Mr. Mahinda Halangode	Honorary Assistant Secretary	5/13.
Mr. Suren Goonewardena	Honorary Assistant Treasurer	11/13.
Mr. Mahela Jayawadena		5/13.
Mr. Kavinda Nanayakkara		4/13.
Mr. Nethru Nanayakkara		12/13.
Mr. Wasantha De Silva		10/13.
Mr. Harith Jayasuriya		10/13.
Mr. Kushantha Perera		11/13.
Mr. Gamini Jayasuriya		13/13.
Mr. Arjuna Ranatunga		11/13.
Mr. Rishan Ganegoda		12/13.
Mr. Eraj Wimalasuriya		9/12.
Mr. Varuna Alawwa		9/11.
Mr. Samanthe Dodanwela	Chairman – CHC	12/13.
Mr. Susil Ramanayake	Chairman – SHC	12/13.
Mr. Suriya Bibile	Chairman – THC	9/13.
Mr. Saman Gunawardena	Chairman – GHC	11/13.
Mr. Ranjith Pandithage	CEASED TO BE A	
	MEMBER OF THE EXECUTIVE COMMITTEE W.E.F 27/06/23	1/1.

List of Member Activities

CATEGORY	CRICKET	GYM	OFF PEAK GYM	SWIMMING	TENNIS	Total
ASSOCIATE	0	71	5	585	15	676
CENTENARY LIFE	3	5	1	26	1	36
EXPATRIATE	1	3	0	8	1	13
JUVENILE	234	0	0	316	20	570
LIFE	2	7	0	26	2	37
ORDINARY	40	276	6	1,596	88	2,006
OUTSTATION	0	1	0	11	0	12
SENIOR	3	5	0	35	2	45
SENIOR ASSOCIATE	0	0	0	11	1	12
STUDENT	134	48	1	342	36	561
WORLD CUP LIFE	4	3	0	28	3	38

Listing of Member Categories

Membership Categroy	Numbers
ASSOCIATE	1,125
CENTENARY LIFE	162
EXPATRIATE	13
HON. LIFE	2
JUVENILE	624
LIFE	295
ORDINARY	3,528
OUTSTATION	33

Membership Categroy	Numbers
PLAYING ORDINARY	4
PLAYING STUDENT	1
SENIOR	213
SENIOR ASSOCIATE	26
STUDENT	697
TEMPORARY ADULT	1
WORLD CUP LIFE	95
Total Numbers	6,819

MINUTES OF THE ANNUAL GENERAL MEETING

HELD ON FRIDAY 23RD JUNE 2023 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB,
NO. 35, MAITLAND PLACE, COLOMBO 07

PRESENT : PRESENT: MR. MANO PONNIAH-P1241, MR. S.U. THALAKUBURA -T349, MR. S. BALARATNAM-B0521A, MR. RANIL M.G. GOONESENA-G307A, MR. J. AMARATHUNGA-J1082, MR. S.N. WIJESINGHE-W1559A, MR. K.C.A WAIDYASEKERA-W1279, MR. M. AMEEN BHAILA-B193, MR. S GURUGE-G1114A, MR. G.K.B. DASANAYAKE-D1292A, MR. DHANANJAYA RUBESINGHE-R979, MR. SUSIL RAMANAYAKE-R0487A, MR. B.A.N.S. PERERA-P1362A, MR. KENNETH WIJESURIYA-K1330A, MR. KUSHANtha PERERA-P324B, MR. S.R.P JAYAWARDENA -J733A, MR.H.N. DE SILVA-D80870A, MR.DEEPAL SUBASINGHE-S1610,MR. NETHRU NANAYAKKARA-N0369A, MR. RISHAN GANEGODA-G1052A, MR.S.A.MANAMPERI-M0689B, MR. A PERERA-P837A, MR.VASANTHA WIJESEKERA-W1217A, MR. K.L. SANATH DE SILVA -D1767A,MR. DAVID W. MARTENSTYN-M1036, MR. I.S. DE SILVA-D513A, MR. R.J. DE SILVA-D796, MR. JEHAN PIERIS-P0357,MR. S.U. JAYAKODY-J1119A, MR. E.A. JAYAWICKREMA-J0691A, MR. NILANKA M. PIERIS-P0343B, MR. T. PRAVEEN M. RUBERU-R545C, MR. INDIKA U WICKRAMARATNE-W697B, MR. W.W. JERAMY A FERNANDO-0902, MR. G A U KARUNARATNE-K1057, MR. SAMANTHA DODANWELA—D1464, MR. SHASHI D. JAYAWARDENA -J1334A, MR A. FERNANDO-F1018 MR. A KAPUGEKIYANA-K725A, MR. SAMANTHA DODANWELA-D1464, MR. K.L. GUNARATNA-G0282A, MR. D.P. KURUPPU--K137, MR. WASANTHA DE SILVA -D1278, MR.-CHANDANA PATABANDI-L205, MR. GAMINI T JAYASURIYA-J512, MR.K.B.D.GUNAWARDENA-G1339A MR.-B.K.C.DE SILVA-D1874A, MR. M. LIYANAPATABENDI-L269, MR. GANISHKA WICKRAMAPALA-W1875A, MR. L.H. PEIRIS-P1763A, MR. K.H. MATHEW-M0940A,MR.M.K.K.A JAYASINGHE-J0954A, MR.ARJUNA RANATUNGA-R409A, MR. SURIYA BIBILE-B0404A

EXCUSED: MR. N.D. JAYASINHA J0718A

- 1. Notice convening the meeting was taken as read.**
- 2. A vote of condolence was passed on the deaths of Mr. I.M. Ismail, Mr. R.M. Premarathne, Mr. Raja Sinnathuray, Mr. K. Manickavasagar, Mr. D Schaffter, Mr. K. Jayasingha, Mr. J. Wickremasinghe, Dr. J.C. Fernando, Mr. F.X.R. Perera, Mr. R Rodrigo, Mr. D.B.P. Jayasuriya.**

- 3. Confirm the Minutes of the Annual General Meeting held on 24th June 2022.**

The minutes were adopted, proposed by Mr. Gamini Jayasuriya and seconded by Mr. Dhananjaya Rubesinghe.

- 4. Confirm the Minutes of the Special General Meeting held on 18th October 2022.**

The Minutes were adopted, proposed by Mr. Nethru Nanayakkara and seconded by Mr. Samantha Dodanwela.

- 5. Matters arising from the above minutes. – None**

- 6. Tabled the Report from the Executive Committee**

The President said that the Club has done very well and has made a profit of Rs. 60 Million after taxes, which is a record. He further stated that this record was achieved during a most challenging period with all the issues we had in the country. He thanked the energetic Honorary Secretary Mr. Vasantha Wijesekera and Honorary Treasurer Mr. Nilanka Peiris for the wonderful job done. He also thanked the Executive Committee members for their support and expressed his gratitude to all the members. He also said the various events such as the Bar Night, Gym Night and the Swimming Gala organized by the different sections have been a success and that he is very grateful to all the respective committee members for their commitment.

He said next year the Club is celebrating 125 years. The centenary celebrations will be held in a grand scale. He said a committee has been formed to organize this event. He also said that the Club was formed on 27th March 1899 and unfortunately 27th March most of the hotels are not available. Therefore, the committee decided to have a Gala Dinner on the 28th March 2024 at Shangri-La Colombo, as this will be a prestigious event. He requested the members to keep the date free. The committee will be having many more events.

He also said that the Club will be undertaking many infrastructure development projects to further enhance facilities of the Club and the committee is in discussion with Sri Lanka Cricket for assistance. He also mentioned that there will be a Special General Meeting to present the New Club Rules.

Mr. R J De Silva congratulated the committee for the profits made by the Club. He said that whenever he visits the Club, he had noticed that many people visit the Club but was not sure whether they are visitors or members of the Club. He also said that he feels like this place is no longer a members Club and that the place is like a hotel. He said the members pay entrance fees, subscription and expect to come and patronize the Restaurant and Bar. He mentioned that in the past when he visits the Club, he recognized are so many members in the Restaurant and Bar, but now there are new faces.

Honorary Secretary said that the membership has grown, and we have over there 7000 members now and many new young members regularly use the Club facilities. The Honorary Secretary reminded that it is a privilege of the members to bring guests to the Club. He also mentioned that there is a register kept at the reception for members to register the names of their guests. He further, stated that we have limited the number of guests who can be brought to the Club on Fridays and Saturdays. Also, the Executive Committee has decided to limit the number of new member intake to 10 a month.

President said that the Club has not got any complaints from the members regarding nonmembers using the Club facilities and if we get, then we will take, action accordingly.

Mr. R J De Silva also mentioned that in 2012, the members were asking for a change in the constitution. Although the resolutions were not carried through an undertaken was given by the Chair to consider amending the rules, but nothing has happened.

President informed that the steps have been taken to introduce a new Constitution to the Club and undertook to present it to the membership without delay.

Mr. R.J. De Silva said that he would like to inform and to be recorded that the Club is celebrating the Centenary year next year, and that he is proposing a resolution to change the spelling of the name "Singhalese Sports Club".

The Executive Committee Report was adopted, proposed by Mr. Wasantha De Silva and seconded by Mr. Ameen Bhaila.

7. Consider and adopt the Audited Statements of Accounts for the period 01/01/2022 to 31/12/2022

The president presented the above Agenda item to the House to adopt the Financial Statements for the year ended 31st December 2022 and was adopted by the House proposed by Mr. Ameen Bhaila and Seconded by Mr. Gamini Jayasuriya.

8. Elect Auditors – 2023/2024

The Chair proposed M/s. KPMG Sri Lanka as Auditors for the year 2023/2024 and it was unanimously approved by the House.

9. Elect Office Bearers 2023/2024

Honorary Secretary: We have received the following nominations;

Mr. Wasantha Wijesekera – Honorary Secretary

Mr. Nilanka Peiris - Honorary Treasurer

Mr. Mahinda Halangode - Honorary Asst. Secretary

Mr. Suren Goonewardena – Honorary Asst. Treasurer

There were no other nominations received for these posts. As such the names of the Office Bearers duly elected uncontested for the year 2023/2024 are as follows: -

Honorary Secretary	Mr. Vasantha Wijesekera
Honorary Treasurer	Mr. Nilanka Peiris
Honorary Assistant Secretary	Mr. Mahinda Halangode
Honorary Assistant Treasurer	Mr. Suren Goonewardena

10. Elect Executive Committee 2022/2023

We received 12 nominations for the 10 positions of the Executive Committee. However subsequently two nominations were withdrawn. As such the following members are duly elected as the members of the Executive Committee for the period 2023/2024.

Mr. Wasantha De Silva
Mr. Rishan Ganegoda
Mr. Gamini Jayasuriya
Mr. Harith Jayasuriya
Mr. Mahela Jayawardena
Mr. Kavinda Nanayakkara
Mr. Nethru Nanayakkara
Mr. Ranjith Pandithage
Mr. Kushantha Perera
Mr. Arjuna Ranathunga

11. Elect Vice Presidents in terms of Rule 12(iii)

The Executive Committee at a meeting held on 24th April 2023 unanimously resolved to nominate Mr. Samantha Dodanwela and Mr. Nilanka Pieris to be elected as Vice Presidents of the Club. As such, it is hereby resolved that Mr. Samantha Dodanwela and Mr. Nilanka Pieris be elected as Vice Presidents of the Club.

The President mentioned that Mr. Samantha Dodanwela and Mr. Nilanka Pieris are both longstanding members of the Club and have served in the Executive Committee for a considerable period contributing immensely to work connected with Cricket and other development projects of the Club and deserved to be elected as Vice Presidents of the Club.

The House unanimously approved both names and they were elected as Vice presidents of the Club.

12. Resolution seeking approval for a supplementary sum of Rs 40 Million to further enhance and complete the construction of the Office Administration Building of the Club identified as the “Nimal Dias Jayasinha Administration Enclave” and as approved by the General Membership.

Whereas, at a Special General Meeting held on 22nd February 2022 the General Membership approved a Plan to construct a new Office Administration Block for the Club utilizing a donation of Rs. 20 Million provided by Mr. Nimal Dias Jayasinha Trustee, Vice President, and a former Honorary Secretary of the Club at an estimated cost of LKR 17,108,748/73 to be awarded to M/s. G. L. Piyadasa Builder & Contractor as recommended by Architect Mano Ponniah and approved a further sum of Rs. 5 Million for the furniture and fittings of the proposed building. The said estimate was only for the ground floor plus one upper floor but without the cost of air-conditioning of the building.

And whereas,

an additional floor was added to the original plan on the advice of the Architect to increase the floor area by approximately 1000 square feet.

And whereas,

due to the unpreceded challenges the construction industry had to face after the Project commenced, the sharp decline of the economy, difficulty in sourcing building materials, sharp increase of building materials has escalated the cost of the Project

And whereas,

an additional estimated sum of Rs. 20 Million is needed to complete the Civil Works of the building and a further estimated sum of Rs. 20 Million is needed to air-condition and furnish the building To seek the approval of the House to expend a further sum of Rs. 40 Million to complete the civil works, the air conditioning and the provision of furniture and fittings to the building.

The resolution was unanimously approved by the House.

13. Any other Business

I have received a letter from Mr. Siva Balaratnam (Membership No B0521A) Mr. S. Balaratnam Made a suggestion, for the Executive Committee to make a date available for the Swimming House Committee AGM so that it will be convenient for all to attend. He said that at the Swimming House AGM none of the office members were available to answer the questions.

President Informed that the Chairman Swimming House Committee Mr. Susil Ramanayake was overseas and when he was returning he had missed the flight, due to that he could not come for the Annual General Meeting.

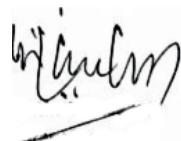
Hony. Secretary Informed that sectional Annual General Meeting's, must be held during a specified period from the date of the notice been sent out. As such due notice has been given to the members of the swimming section regarding the date of the AGM.

President thanked all those who attended the AGM and said that the Executive Committee will work hard for the Club for the benefit of the members. This Club will run for the members.

The meeting concluded at 7.30 p.m.



I.S. De Silva
President



Vasantha Wijesekera
Honorary Secretary

23rd August 2023

MINUTES OF THE SPECIAL GENERAL MEETING

HELD ON FRIDAY 31ST AUGUST 2023 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB,
NO. 35, MAITLAND PLACE, COLOMBO 07

Present : MR. M.H.V. WIJESEKERA [W1217A], MR. N.M. PIERIS [P0343B], MR. H.H.A. RODRIGO [R0857A], MR. R.T. WIJESINHA [W1654A], MR. S.P. DISSANAYAKE [D1065A], MR. P.K.S.P. SANDARAS [S1669A], MR. B.S.U. PERERA [P0785A], MR. E.A. JAYAWICKRAMA [J0691A], MR. I.S. DE SILVA [D0513A], MR. G.S. MATHEW [M0474A], MR. N.N. LEELAWANSA [L0200A], MR. L.D.B. GUNASEKARA [G0510A], MR. C.M.S. WETTASINGHE [W0934B], MR. A.I. WICKREMASINGHE [W1771A], MR. R. MOHAMED [M0559A], MR. N.P. LENADUWA [L0107A], MR. J.B.L. DE SILVA [D0743A], MR. R.J. DE SILVA [D0796A], MR. R.S.I. DE SILVA [D1036A], MR. P.S. GOONEWARDENE [G0399A], MR. G.T. JAYASURIYA [J0512A], MR. S.B. DODANWELA [D1464A], MR. S.T. BIBILE [B0404A], MR. DHANANJAYA RUBESINGHE [R0979A], MR. R.C.D. DE SILVA [D1100A], MR. MAJ. S. WANIGASEKARA [W1558A], MR. S.W.B. JAYASINGHE [J0727A], MR. M.I. CAFFOOR [C0114A], MR. H.N. DE SILVA [D0870A], MR. M.H.C. MALWATTE [M1048A], MR. J. KUDAHETTY [K0135A], MR. J.P. PATTIARATCHI [P0591A], MR. A.A. DE SILVA [D0513B], MR. D.P.M.D. JAYAWARDENE [J0829A], MR. C.R. GANEGODA [G1052A], MR. R.M. WEERASURIYA [W1548A], MR. M. KAPUKOTUWA [K0976A], MR. H.K.P. JAYASURIYA [J0788A], MR. D.S.J. FERNANDO [F0301A], MR. S.R. DHARMASIRI [D1424A], MR. M.D.S. UDAYAKUMARA [U0088A], MR. K.M. WAIDYARATNE [W1835A], MR. R.S. DIAS [D0541C], MR. K.S.A.W. GUNAWARDENA [G1202A], DR. A. WIJESUNDERA [W0434A], MR. M.R. MORRIS [M1173A], MR. A.D. LIYANAGE [L0307A], MR. M.W. DE SILVA [D1278A], MR. V.S. ALAWWA [A1135A], MR. A.N. SENAVIRATNE [S0049D], MR. W. HEENETIGALA [H0230A], MR. E.H. WIMALASURIYA [W1645A], MR. I.K. ESSAJEE [E0077A], MR. U. DE SILVA [D1246A], MR. R. VEDACHALAM [V0116A], MR. S.M.K. D' ALWIS [D1695A], MR. J. FERNANDO [F0566A], MR. W.T. KARUNARATHNE [K0562A], MR. M.H.K. WIJESEKERA [W1381A], MR. J.S.K. JOSEPH [J1104A], MR. C.N. FERNANDO [F0150B], MR. M. DHANAPALA [D2138A], MR. D.P. PARANAVITANE [P1745A], MR. MR. A.R. GUNAWARDANA [G1434A], MR. N. NANAYAKKARA [N0369A], MR. A.W. ATUKORALE [A0178A], MR. R.T.N. RATNATUNGA [R0968A], MR. R.G.M. DE SILVA [D0905A], MR. A.S. DEEGAHAWATURA [D2201A], MR. I.K. KIRIWANDENIYA [K1159A], MR. K. NANAYAKKARA [N0188B], MR. C. LIYANAPATABENDY PC [L0205A], MR. L. BASTIAN [B0275B].

Excused: Mr. C.U. WEERASURIYA [W1874A], DR. K.M. ISMAIL [I0029A], MR. M.I. HAMIDON [H0372A], MR. M.A. BHAILA [B0193A].

President thanked and welcomed the members present and called the meeting to order.

President - The purpose of today's meeting is to seek approval of the House to the proposed new Club rules.

President read out the amendments to the prosed New Club rules, sent in by the members and noted that Mr. R. J. De Silva's proposed amendments are not in keeping with the Notice of SGM.

Mr. Lionel Gunasekera (G 0510A) - Rule 3 / Rule 28.1

Mr. R. J. De Silva (D 0796 A) - Rule 12 (ii) (c) / Rule 12 (ii) (e) / Rule 13 (I) / Rule 13 (vii) / Rule 13 (xii) / Rule 13 (I) / Rule 16 (vi) / Rule 12 (iii) (a) / Rule 12 (iii) (C) / Rule 30

Mr. Jayantha Kudahetty (K 0135A) - Rule 2

Mr. Ranel T. Wijesinha (W 1645) - Rule 32.3

Mr. Priyal Perera (P 1454A) - Rule 5.3

President - It is evident that apart from the mentioned rules, no one has any objections to the rest of the rules which were proposed by the Executive Committee. So, in the circumstances, in order to shorten the proceedings, can we say that the rest of the rules which were not objected to by any of the parties can be taken as accepted by the House?

R J De Silva - The amendments I have proposed are not for the new rules proposed by the Executive Committee. I have proposed amendments to the existing Club rules.

President - Yes. That can be discussed in due course. But first can we agree that the other rules can be adopted which were not objected to, by the members?

G S Mathew - Is there a minimum spend on the new amendments?

President - Yes

G S Mathew - You have not mentioned how much

Hony. Secretary - Membership can decide that at an AGM. First, we must have a provision in our rules to activate that. There is no rule now in the existing rules.

President - There are 34 clauses in the New Club Rules proposed by the EXCO. Out of the 34 only 9 rules are being considered for amendments by the members. Hence, subject to the proposed amendments by the members, can the House adopt the proposed New Rules?

Majority of the House was in agreement.

Kapila Waidyaratne - We have to adhere to the constitution that we have now. Rule 30 says; "No Resolution or Rule passed at a General meeting can be altered or rescinded or a new rule/s adopted in its place except at a General meeting by at least two thirds of those present voting in favor of the motion"

"Notice of every new Rule/s or alteration of an existing Rule shall in all cases be sent to the Honorary Secretary by the proposer at least 14 days prior to the said meeting. This shall be circulated to the members at least 7 days prior to the meeting"

Now if you, in order to minimize the time, suggesting this body agrees to certain amendments, we may have difficulty when other set of rules are taken for discussion. This is my view. Simply, we have to see whether we are in order. Because when the other objections are taken up, that may be based on the initial violation or breach of the rule that is in existence. This is my only concern.

President - Can you illustrate?

Kapila Waidyaratne - For instance, the objection that is taken up by others including Mr. R. J. De Silva is based on saying that this meeting has not been called properly

President - There is no objection on that

Hony. Secretary - There is an agenda. SGM held today is not to amend the exiting rules. It is clearly stated that a new set of rules have been proposed and we invited the membership to propose amendments to the proposed new rules, and members have sent in their suggested amendments in accordance with the SGM Notice except Mr. R. J. De Silva. We have given proper and adequate notice of the SGM to the members as per the Rules of the Club.

Kapila Waidyaratne - The objection is that the meeting is not properly convened. We may run in to a difficulty. So why not first take that up. In fact, although you call this a new set of rules, I don't call it a new set of rules as a member, because it has not been brought to the house properly even to be brought into this discussion. That's my position.

Hony Secretary - What exactly is your objection? What is rule that has been observed in breech? If anyone has any objection, please state them now.

R J De Silva - When you bring in new rules, you have to bring them under the existing constitution. You have to bring it under section 30.

President - You don't have to bring it under the existing constitution. This is the new constitution which has been proposed. This was sent earlier to the Rules Reform Committee (RRC) and they reviewed it. The RRC sent in a new draft of a constitution. That draft was considered by the Exco and exco adopted some of them and rejected the others and EXCO came up with the proposal for this new set of rules. Now we are seeking to adopt the New Rules with amendments proposed by the members.

R J De Silva - I have a basic objection to what you are doing. I have brought my amendments based on the existing constitution.

President - That is wrong on your part. The SGM notice clearly states that meeting is held to seek approval to the new Club Rules proposed by the EXCO. What you were supposed was to suggest amendments to the proposed new rules, but instead you have suggested amendments to the existing rules. So, the fault is yours. Unfortunately, you have misunderstood the purpose of the whole matter.

R J De Silva - I don't agree with you. If you read my amendments, I have clearly stated that my amendments are coming under rule 30 of the existing constitution. Because amendments can be done to the existing constitution. Then why did you submit the existing constitution?

Hony. Secretary - We submitted the New Rules highlighting the changes to the current rules and there were requests from some members to send the old rules as well. I have complied with that request. All the other members who have sent in proposals to amend the rules have sought to amend the proposed New Rules except you. Please read the notice convening the SGM. I invited members to send amendments if any to the proposed new rules and not the old rules.

President - Unfortunately, you have suggested amendments to the old rules. And there is a problem regarding the numbering. That is what has happened.

R J De Silva - Has the proposed rules being approved by the House?

Hony. Secretary - That is what we are doing today

R J De Silva - Then how can I propose amendments to new rules if they are not approved?

President - We are seeking the approval of the membership for the proposed new rules. So that they can come in to operation. You were supposed to tender your objections or amendments to the new rules. Not the old rules. Kushan is there anything you want to say?

Kushan De Alwis - My view in terms of rule 30 is that, due notice has been given. And the rules can be put to the house for voting and if it can be approved by 2/3 of the membership present, it can be adopted. And the second point you raised with regard to Mr. R. J. De Silva's amendments, if you take the amendments suggested by the other honorable members, they have suggested amendments to the proposed new rules where as Mr. R J De Silva has proposed amendments to the existing rules. I don't know if his amendments are in order, legally. However, my single position is that the house has the power and the authority, under rule 30, to go in to this matter regarding the adoption of the new set of rules and thereafter, if the House is of the view, we can discuss the other amendments.

R J De Silva - If what Kushan says is the procedure, then based on that you have to give us 14 days' notice.

President - Why?

R J De Silva - If the rules which were proposed by the EXCO are approved by this house, then you have to give me 14 days' notice to propose amendments. And start all over again.

President - We gave you 14 days' notice by the notice of SGM. If the proposed new rules are approved by the house with a majority of 2/3, then that's the end of the matter. Rules will be implemented.

R J De Silva - No. my objection is that you have come under an unknown rule. Where in your notice, have you referred to section 30? The only way you can amend a rule is by referring rule 30 of the constitution.

Kushan De Alwis - My view is that you don't need to refer to the rule. The rules are known as it's a public document. And since the notice is dated 15th August 2023, the due notice period of 14 days has also been adhered to.

R J De Silva - Nowhere, including at the SCC, rules are being approved without a basis.

President - I'm sorry. There is no merit in what you are saying.

Ranel Wijesinha - From what I understand, there seems to be a technical issue. I would like to propose we take in to account, our intension today. And I would like to suggest that if there is a procedural or technical error, I would like to ask the House to rectify that. If RJ says due notice have not been given, lets discuss that.

Hony. Secretary - Due notice has been given. It is clear to anyone reading the notice.

Ranel Wijesinha - I have proposed amendments to the new rules and so are the others. RJ has proposed amendments to the existing rules.

Hony. Secretary - We have not asked for amendments to the existing rules

Ranel Wijesinha - The meeting is held to discuss amendments to the rules. Let's consider everyone's suggestions and if due notice has been given, propose to converge what RJ and others are saying to take in to account what everyone says.

J B L De Silva - What we are doing today is that we are seeking to abandon the old rules and adopt a new set of rules which has the blessings of the membership of this Club. A specific committee was created for this purpose, they made recommendations to the EXCO, EXCO considered them and adopted an amended version of what they recommended and today we have given that new set of rules which is going to replace the old ones before the House with due notice. Let's adopt that.

R J De Silva - My issue is EXCO has not considered the proposals recommended by the RRC.

President - We are not here to discuss if we should adopt the recommendations proposed by the RRC. We are here to decide whether the rules proposed by the EXCO should be adopted.

Nethru Nanayakkara – The due notice was given and the meeting is in order

President - RJ you have created this problem. You were asked to propose amendments to the new rules proposed by the EXCO which you have not done. Why are you blaming us?

R J De Silva - I am blaming you because you have not come under a rule in the constitution.

President - Notice was given on the 15th of August 2023 and was circulated. As Ranel suggested I don't mind if you are prepared to correct your proposals. I will adjourn the meeting to give you time to do that if you are willing.

Ranel Wijesinha - I am proposing RJ propose a resolution so that we can move forward with the meeting.

The majority of the House disagreed as due notice has been given and this was not a necessity.

President - I will give you, on the floor of the house, fifteen minutes to rectify your deficiencies.

R J De Silva - I object to the word deficiencies. It's not a deficiency.

President - If it's not a deficiency then what is it?

Hony. Secretary - Then why do you need the five minutes?

R J De Silva - I want to consider this.

Majority of the House disagreed to permit time on the floor of the House. And suggested to take up other amendments till RJ reconsiders.

President - RJ I will give you 15 minutes if you are willing to accept that you have made a mistake. Your amendments are not consistent with what you were expected to do. But I am still giving you an opportunity to comply. If you are not prepared to do that then I have no choice but to put it to the House to vote to reject your amendments.

Kapila Waidyaratne - I object to this. I have come here as a member. I do not appreciate sarcastic references. As Ranel said let's proceed from here with regard to other amendments.

President - Let's adopt the constitution, for the time being, excluding the rule numbers, 2/3/12/13/16/28/32.

Hony. Secretary - Read out the rules which will be excluded;

Rule no. 2 – objects of the club – proposed by Mr. Jayantha Kudahetty

Rule no. 3 - colors of the Club – proposed by Mr. Lionel Gunasekera

Rule no. 5.3 – regarding senior members – proposed by Mr. Priyal Perera

Rule no. 12 which is proposed by Mr. R J De Silva (with regard to re-election of the President) should be amended to Rule no. 9 (ii) (d)

Rule no. 13 which is proposed by Mr. R J De Silva (with regard to the Executive Committee) should be amended to Rule no. 8 (i)

Rule no. 16.1 which is proposed by Mr. R J De Silva (with regard to Trustees) should be amended to Rule no. 21.2

Rule no. 16.6 which is proposed by Mr. R J De Silva should be amended to Rule no. 21.6

- Agree to adopt the Rules subject to the proposed amendments by members.

With regard to the “Associate Members” are you going to allow the existing members to have voting rights after completing three years and for the future “Associate Members”?

Hony. Secretary - Explained the Executive Committee’s stand on “Associate Membership”. It is very clear in the proposed rules what the EXCO is trying to do, and that is to do away with the “gender inequality” that is currently evident in our constitution. And in this day and age, we believe it is the right thing to do in order to be progressive. Currently, “Ordinary Members” are entitled to voting rights but not the Associate Members. According to the current Rule interpreting the “Ordinary Member” only Sri Lankan males are allowed to join as “Ordinary Members” hence, what the EXCO propose is, that we remove the word “males” from that Rule so that any Sri Lankan of any gender will be entitled to join as an Ordinary Member provided, they satisfy the other requirements in that Rule. This will remove the gender inequality from our Rules. Once the new Rules come in to affect any Associate Member will have the option to remain as Associate Member or to change their category of membership to “Ordinary Member” by paying the difference of the Entrance Fees, and thereafter they will be entitled to voting rights after completing 3 years as an Ordinary Member. However, the difference of Entrance Fees will be required.

As there were a few questions in the House regarding the “Associate Membership” rule, Mr. Jayantha Kudahetty requested the Honorary Secretary to reread the rule for clarification.

Hony. Secretary – Reread the Rule no. 5.9

“Sri Lankan ladies or Sri Lankan Ladies with foreign passports or dual citizens or non-nationals married to Sri Lankans, over the age of 21 years or if below 21 years and employed, who have obtained membership under this category prior to the adoption of these rules shall be eligible to continue as Associate Members. This category of membership shall not be available for new applicants after the adoption of these rules”

He further elaborated on changing of membership categories – Rule no. 4.3

“Change in the membership category if any of each member may be accepted or rejected with the prior approval of the Honorary Secretary. However, the Honorary Secretary shall table his decision for formal approval by the Executive Committee at the first meeting of the Executive Committee thereafter”.

Jayantha Kudahetty – It would be clearer if the clause where “Associate Membership” is concerned, states that an “Associate Member” has the option of becoming an “Ordinary Member” by paying the difference in fees.

Honorary secretary agreed.

Ranel Wijesinha – Did not agree with requesting the Associate member (defined as someone who’s been an Associate member for ten years) to pay the difference of the entrance fee and the subscription fee to progress to the stage of having an equal right to vote.

Hony. Secretary - Agreed and stated that the EXCO is willing to consider not to charge the difference of Entrance Fees if the House is in agreement.

Ranel Wijesinha - Proposed on the floor of the House to introduce a length of time period for an Associate member to be exempted from paying the difference.

Wimal Heenatigala - Proposed to exempt all current Associate Members from paying the extra fees when converting to an "Ordinary Member".

House unanimously agreed to adopt Mr. Heenatigala's proposal and the motion was passed.

Hony. Secretary - Stated that the Club color is white as per the existing Club rules. Hence, Mr. Gunasekara agreed to withdraw his amendment, which stated the color should be 'Silver' instead of 'white'.

Mr. Gunasekara 's second proposed amendment on rule 28.1, which stated "Any Member of Any Category once Expelled from the Club will not be eligible in any way to re-join the club" was tabled at the EXCO and the committee was in agreement to incorporate this to the proposed New Rules.

The house unanimously agreed upon same.

The Honorary Secretary stated that most of the proposed amendments by Mr. Jayantha Kudahetty were noted to be included in the current Objects of the Club, and some of the recommendations are actually administrative matters that should not be embodied in a constitution.

Mr. Kudahetty asked for an example.

"2.7 - To ensure those elected/appointed and employed as representatives of the Club abide by the rules & regulations of the Club and laws of the land/country. The Club would not be liable for the violations of same by any individual who would have to face the consequences of such action and at his own expense:" was stated as an example.

Executive Committee also agreed that the following recommendation should not be embodied in a constitution and also, the Club being a Private Club, it was deemed unnecessary to be involved with Government Ministries and Associations;

"2.5- To develop and maintain strong relations with relevant Govt. Ministries, Sports Associations, Clubs, Sponsors, Banks ,Media etc. to secure their co-operation and support when required for the benefit of the Club"

President – We can agree with you as far as the suggested objects are concerned, but these will not be included in the rules.

Ranel Wijesinha – Proposed that we approach this inclusion of objects with a little caution.

Hony. Secretary - Inquired if Mr. Kudahetty was in agreement and Mr. Kudahetty answered positively. As such, Mr. Kudahetty's proposed amendments to Rule 2 was put before the House and not carried through

Proposed amendment by Mr. Ranel Wijesinha to Rule 32.3 is acceptable to the EXCO and have no objection in supporting and adopting the amendment except for Rule 32.3.6; 32.3.6 Chief Accountant and support staff

The EX-CO requested further clarification regarding this particular clause. The EX-CO did not want to support this as the amendment suggests that the Club should not outsource the accounting functions. Currently the accounting aspect of the Club is completely independent and is done by Ernst & Young.

Ranel Wijesinha – Thanked the EX-CO for accepting the suggested resolutions and further added that the amendment – 32.3.6 will be withdrawn as he agreed with EXCO that this should not be included in the constitution.

Further explained that a large sum of money is being spent on outsourced recordkeeping and urged the Honorary Treasurer to review E & Y, the scope of work they are covering, the frequency of their reports and if they are a better option than having an in-house accounts department.

The House unanimously agreed to adopt the rest of the amendment proposed to rule 32.3 by Mr. Wijesinghe unanimously.

Hony. Secretary - Thanked Mr. Wijesinha for his valuable input.

Hony. Secretary - Mr. Priyal Perera (Not Present) has proposed that;

5.3 Senior Members

Any ordinary/outstation member reaching the age of 65 years who had been in continues membership for a period of “25 years” (proposed as 35 years is too longer period to consider) usually the Senior Citizen are commonly considered reaching the age of 60 yrs.

The member has proposed to reduce the qualifying age limit.

The proposed amendment was put forth to the House. The House agreed to retain the existing rule as is, thus motion not carried through.

President - Inquired if the house was in agreement with the Proposed new Club rules, Subject to the amendments proposed by Mr. R J De Silva.

Subject to Mr. R J De Silva’s proposed amendments on the existing rules, the House unanimously agreed to adopt the Proposed New Club Rules.

Mr. R. J De Silva’s proposed amendments for the existing rules were taken up for discussion and voting of the floor. (All rule numbers mentioned below are according to the old rules and not according to the new proposed rules)

Honorary Treasurer together with the Ernst & Young Auditors took a physical count of the members present in the House and confirmed that there were 59 members present for the voting.

1. AMEND AND SUBSTITUTE CURRENT RULE - 12 (ii) (c) as follows:

“Subject to Rule 12 (ii) (d), the President of the club once elected at a General or Special General Meeting shall hold office for a continuous period of 3 years unless otherwise he resigns or dies in office or is otherwise incapacitated. The President is eligible for re-election for another term of 3 years.

AMEND AND SUBSTITUTE CURRENT RULE 12 (ii) (e) as follows:

“The President is not eligible for reelection after his 2nd term in office.”

House Votes

In favor - 34 Not in favor - 25

As the required 2/3 votes of the members present, were not in favor of the proposed amendment, the motion was not carried through.

2. AMEND AND SUBSTITUTE CURRENT RULE 13 (I) as follows:

“The Executive Committee of the Club shall consist of twenty-two (22) members of which, five (5) shall be Ex Officio members, five (5) shall represent House Committees, two (2) members, whom the President in consultation with the Executive Committee may deem fit to appoint from the general membership to the Executive Committee”.

Before the House took a vote on the above amendment Mr. Ranel suggested to have the option of appointing a Female Member as an additional member. However, the House was not in agreement to make changes to the proposed amendment of Mr. R. J. De Silva.

House Votes

In favor - 16

As the required 2/3 votes of the members present were not in favor, the House agreed that there was no point counting the “not in favour” votes. Therefore, it was decided not to count the “not in favour votes” if the number of votes in favour were less than two thirds for this and the rest of the proposed amendments. As such, the motion was not carried through.

3. INSERT NEW RULE 13 (xii) as follows:

“No member shall serve as a member of the Executive Committee (other than the Ex Officio members referred to in Rule 13 (ii), for a period in excess of Five (5) continuous Years at any given time, provided however a member shall be entitled to be elected as a member of the Executive Committee after the expiration of a period of 3 years from his ineligibility by the operation of this Rule”.

Before the House took a vote on the proposed amendment, the Honorary Secretary explained the following

Currently, the membership reserves the right to elect members for the Executive Committee at the Annual General Meeting. The membership holds the power to change any member of the Executive committee and a new member in favor of the existing members. And also, currently almost 50% of the current Executive Committee has served less than five years. There also can be situations where, if most or all members of the Executive Committee has to leave, it'll hamper the operation of the Club. Considering above and the fact that the membership has an opportunity to select the members of the Executive Committee every year at an AGM, the Executive Committee did not support this amendment. The Honorary Treasurer further elaborated the above point for broader understanding. He stated that it was also important to understand the current composition of the Committee. Currently, there are two new appointees that were appointed this year (2023), there are five members who have not completed three years of service in the committee, there are only four members who have completed ten years and like any organization it is important to have a mix of experienced and new members in the committee. As such, the current composition of the committee covers that. He further explained that, if the five-year term comes to effect, there will be a practical difficulty where the entire committee will resign at the end of five years, leaving twenty new members taking office at the Executive Committee. As the Club has expanded its' operations, it is not practical, at this stage, to instill a term limit for the Executive Committee. We could consider it on a phase-by-phase approach but not a situation where everyone leaves at the end of a certain term.

House Votes

In favor - 05

As the required 2/3 votes of the members present were not in favor of the proposed amendment, the "not in favour was not counted" in accordance with the decision of the House. The motion was not carried through.

4.INSERT NEW RULE 13 (xiii) as follows":

" Subject to Rule 13 (xiv) and with the exception of the President, the other Ex Officio members referred to in Rule 13 (ii) shall be eligible to be elected and serve for a maximum of Five (5) years (continuous or otherwise), as an office bearer. "

House Votes
In favor - 05

As the required 2/3 votes of the members present were not in favor of the proposed amendment, the "not in favour was not counted" in accordance with the decision of the House. The motion was not carried through.

5.AMEND AND SUBSTITUTE CURRENT RULE 16 (1) as follows:

"There shall be a Board of Five (5) Trustees appointed by a Resolution at an Annual General Meeting or Special General meeting of the Club and shall hold office for a continuous period of office of ten (10) years unless he resigns or expires whilst in office or is otherwise incapacitated or removed from office during the pendency of the said term by a two third of the members present at an Annual General Meeting or Special General meeting

INSERT NEW RULE 16 (1) (a) as follows:

"A trustee of the Club shall be an Ordinary or outstation or Life Member or Senior member having a continuous period of not less than 25 years of membership of the Club."

House Votes
In favor - 06

As the required 2/3 votes of the members present were not in favor of the proposed amendment, the "not in favour was not counted" in accordance with the decision of the House. The motion was not carried through.

6.AMEND AND SUBSTITUTE CURRENT RULE 12 (iii) (a) as follows:

"Vice Presidents who in number shall not exceed Fifteen (15) at any given time , shall be ordinary, Outstation or Life Members or Senior Members of the Club for a continuous period of not less than twenty (20) years of membership and who have rendered meritorious service to the Club or brought fame to the Club."

AMEND AND SUBSTITUTE CURRENT RULE 12 (iii) (c) as follows:

"A Vice President once elected shall hold office for a continuous period of Five (5) years unless he resigns or expires whilst in office or is otherwise incapacitated or is removed from office during the pendency of the term by a vote of two thirds of the members present at an Annual or Special General meeting of the Club."

House Votes
In favor - 03

As the required 2/3 votes of the members present were not in favor of the proposed amendment, the "not in favour was not counted" in accordance with the decision of the House. The motion was not carried through.

7.INSERT NEW RULE 12 (iii) (d) as follows:

"A Vice President shall not be entitled to simultaneously hold any other office in the Club ".

House Votes

In favor - 03

As the required 2/3 votes of the members present were not in favor of the proposed amendment, the "not in favour was not counted" in accordance with the decision of the House. The motion was not carried through.

Hony Secretary - Mr. R J De Silva has also proposed that the spellings of the name of the Club needs to be changed as follows

Current – SINGHALESE SPORTS CLUB

Proposed – SINHALESE SPORTS CLUB

Ranel Wijesinha - Addressed the House on the implications of adopting Mr. R J De Silva's proposal. He said all documents of the Club including bank documents, name boards etc. would have to be changed if the spellings are to be changed and asked what is so critically important to change the spellings of the Club Name.

R J De Silva - If we go back in history, we all know the reason the Singhalese Sports Club came in to being. And now we need to respect the origins of the word "Singhalese". He referenced the Centenary volume of the Club where there's information as to why the Club was formed and why it was named as is.

The Honorary Secretary said that the proposed amendment may give a wrong message and a wrong impression to the general membership of the Club. This may create the impression that the Club is attempting to promote racism. We have members of all religions and ethnicities in this Club and this may hurt their feelings.

R J De Silva - Noted that the argument about racism should not be taken up at this forum.

House Votes

In favor - 03

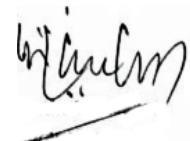
As the required 2/3 votes of the members present were not in favor of the proposed amendment, the "not in favour was not counted" in accordance with the decision of the House. The motion was not carried through.

The meeting was concluded by the President, with a vote of thanks for the members in attendance.

Meeting Concluded at 9.15pm



I.S. De Silva
President



Vasantha Wijesekera
Honorary Secretary

4th September 2023

MINUTES OF THE SPECIAL GENERAL MEETING

**HELD ON MONDAY 11TH DECEMBER 2023 AT 7.00 PM AT THE SINGHALESE SPORTS CLUB, NO. 35,
MAITLAND PLACE, COLOMBO 07**

Present : I S DE SILVA (D0513A), L D B GUNASEKARA (G0510A), R H FERNANDO (F0686A), H S M PIERIS (P0343A), M B HALANGODE (H0172A), K T M P DE SILVA(D2133A), N D ABEYWICKRAMA (A0997A), M PONNIAH (P1241A), S R RAMANAYAKE (R0487A), M H V WIJESEKERA (W1217A), A A DE SILVA (D0513B), D K N DE SILVA (D1711A), M W DE SILVA (D1278A), S B DODANWELA (D1464A), E H WIMALASURIYA (W1645A), K PERERA (P0324B), N NANAYAKKARA (N0369A), N M PIERIS (P0343B), S A J K RODRIGO (R1052A), J B L DE SILVA (D0743A), A D H SAMARANAYAKE (S0785A), B C S A P GOONERATNE (G0987A), H N DE SILVA (D0870A), W HEENATIGALA (H0230A), D C RUBESINGHE (R0979A), S R NANAYAKKARA (N0284A), N. PERERA (P1455A), C R GANEGODA (G1052A), H P LIYANAGE (L0289A), M DHARMAKEERTHE (D1522A), S R NILAGARATHNA (N0514A), W L J BOTEJU (B0353A), T J PIYADIGAMA (P1115A), K S A W GUNAWARDENA (G1202A), A R PANDITHAGE (P0165A), D W MARTENSTYN (M1036A), R MOHAMED (M0559A), D P M D JAYAWARDENE (J0829A), K NANAYAKKARA (N0188B), V S ALAWWA (A1135A), S T BIBILE (B0404A)

Excused: Mr. Nimal Dias – Jayasinha, Mr. Gamini Jayasuriya

President thanked and welcomed the members present and called the meeting to order.

1. Read notice convening the meeting.

President The purpose of today's meeting is to seek approval of the House to pass resolutions 04 / 05 / 06 / 07 as stated on the Special General Meeting Notice, circulated on 30th November 2023.

2. Excuses

Honorary Secretary Tabled the excuse of absence sent in by Mr. Nimal Dias-Jayasingha via email, in which he had confirmed his consent to all the proposals/propositions listed within the agenda.

3. Confirm the Minutes of the Special General Meeting held on 31st August 2023.

The minutes were adopted, proposed by Mr. Wasantha de Silva, and seconded by Mr. J B L de Silva.

Items 04/05/06/07 of the agenda were explained by the President and inquired if the House has any objections on the resolutions.

Wimal Heenatigala Requested more information on the resolutions mentioned on the agenda.

Honorary Secretary Explained the 4th resolution on the agenda as below;
In view of the Under 19 World Cup that was to be held in Sri Lanka, SSC was selected as a potential venue for this tournament. There were five other Clubs that were nominated along SSC for these matches. ICC sent in teams to all Clubs to inspect the facilities and the Club was asked to improve/ build facilities to match their requirements. SLC granted Rs. 50 million for this purpose. The projects under this grant are as mentioned on the resolution number 4.

“Resolution seeking approval to expend a sum of Rs. 50 million for the Installation of a Passenger Elevator for the Media Building, Refurbishment of Washrooms of the Media Building at Western Hill, upgrading washrooms at the Gym Building for the use of the Commentators/Match officials, Extension of Camera Decks of both Media Buildings, Extension of the Run up at Practice Wickets behind the Score Board”

Wimal Heenatigala Thanked for the explanation and further inquired if the money has been received by the Club.

Honorary Secretary Confirmed that 85% of the Rs. 50 million has already been received.

A D H Samaranayake Inquired if the Club has entered in to an agreement with SLC.

It was confirmed by the Office Bearers that Agreements have been signed for the grants.

A D H Samaranayake Inquired how the amount was decided for resolutions 4 and 5. Further inquired if the amounts were estimated by SLC or SSC.

Honorary Secretary First of all this amount of Rs. 50 million is not an estimate, this is the grant that was given to us. Our initial estimate for all the proposed projects exceeded Rs. 98 million, out of which SLC approved projects for Rs. 50 million. And some of the projects that needs to be done are facilities the Club must have and these should be done with or without SLC funds. But currently we are only spending the money that was granted by SLC and proceeding with projects that were approved by them.

As for resolution 5, again, this is not an estimate.

A D H Samaranayake You didn't answer my question. For resolution No. 4, who did the estimate for this? SLC or SSC?

Mevan Pieris He has already answered.

A D H Samaranayake You can get a financial grant for cricket infrastructure development. But to come up with a figure of Rs. 50 million for SLC to give the money, there has to have been some sort of an estimate done, right?

Honorary Secretary As informed the House, we identified about 15 projects which needs to be done. We were asked to get three estimates/quotations (minimum) for each project and select a suitable quote for each project. All these information was sent to SLC and they selected the projects they wanted to assist financially. And they selected only 5 projects and released Rs. 50 million.

A D H Samaranayake Yes that's what I wanted to know, if due process was followed by the Club. Thank you.

And what about resolution 5? Have we received the money?

Honorary Secretary Yes. SLC again, released only 80% of the total amount for this so far. But for this project, unlike resolution 4, we did not call for quotations as SLC (as per the agreement) needs to give us specifications and technical data and we are yet to receive this information. With all the issues at the SLC currently, this information will be invariably delayed. But once we do receive the said information, we will call for tenders and evaluate accordingly before proceeding with the project.

A D H Samaranayake OK. Now resolution 6 it states;

“Resolution seeking approval to expend a sum of Rs. 40 million for the following projects;

a. to refurbish the Restaurant & the Walkway leading to the Restaurant

b. to construct a Verandah extension to the Restaurant

c. To construct a Lawn Pavilion at the Poolside Lawn/Kiddies Play area”

Here, instead of stating you have “received the funds” as you have done so, on resolutions 4 & 5, you have stated that you have “secured the Funds”. Unlike the

projects under resolutions 4 & 5, the projects under resolution 6 aren't Cricket related in my opinion. If so, is it correct to go ahead and secure Rs. 100 million for these projects from SLC for non-cricketing projects? Is there any consideration from SLC to give such a large sum of money to SSC for such projects?

Honorary Secretary This is not something that happened overnight. We wrote to SLC in the month of May requesting assistance from SLC to complete the infrastructure projects in celebration of the Club's 125th Anniversary. We made this request stating that we were aware that SLC has granted money to many Clubs under certain programs they had in place to improve facilities and infrastructure of Clubs.
(Tabled the letter written to SLC)

Kitsiri (D1711) Colts received money from SLC to improve their Club house and the Pavilion and these aren't exactly cricket related either

Honorary Secretary Yes. Anyway, we requested funds to complete the Office Administration project and we actually asked for Rs. 150 million for these projects.

1. New office building project
2. Restaurant Extension project
3. Staff accommodation project
4. Expanding and refurbishing the Players' dressing rooms and enhancing ground seating capacity

We have sent architectural drawings and other related documents to SLC. Thereafter, deliberating for so many months, SLC sent us this letter dated 9th November 2023, stating that as a "Controlling member Club" SLC was pleased to inform SSC that under the "National Development Program" they have resolved to offer a financial grant of Rs. 100 million, although we requested for Rs. 150 million. There are many documents requested from SLC for these projects and we are still in the process of sending these. That's what I have mentioned "secured the funds" instead of "received the funds".

A D H Samaranayake I only voiced my opinion as they are funding non cricket projects and we as a Club need to be careful.

Honorary Secretary It is clearly stated on the letter by SLC that they are funding these infrastructure projects under their "National Development program" for the purpose of infrastructure developments ahead of the 125th Anniversary celebrations of the Club.

A D H Samaranayake Yes. The House might approve but this is my personal view and the last thing I want to add is that we need to be realistic, SLC is audited by the Auditor General's Department. When an institution of that nature is being audited by the department it is because there are audit variations. So, we as a Club need to be extra careful.

Kitsiri Have you read the Audit report?

A D H Samaranayake I have not read it

Kitsiri Then you should not talk about this. Don't bring in unnecessary things to the House. It's an unqualified Audit Report and it is related to SLC who runs as an independent organization and has nothing to do with SSC. We need to stick to the agenda.

President Gentlemen, please note that, as far as the Club is concerned, we have followed due process.

Honorary Secretary Are you satisfied with these answers?

A D H Samaranayake Yes

Honorary Secretary Yes Wimal, you have a question?

Wimal Heenatigala Yes. My concern is about "C" on resolution 6. We as members patronize this area regularly and have no clue as to what this refers to.

Honorary Secretary Pool side lawn is heavily patronized by members and their kids. They use this area for kiddie's birthday parties and such. But there isn't even proper seating in this area. So, we thought it was our obligation to provide our members these facilities.

A presentation was done to the House as to what the Pavilion would look like.

Wimal Heenatigala Suggested that such plans should be shared with the membership and obtain their opinions in future

President Your point is well noted.

Honorary Secretary stated that these drawings and plans are available for viewing at the Club Office as stated on the notice circulated.

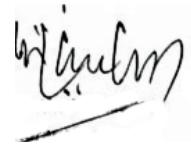
President inquired if there were any objections for the proposed resolutions and as there were no objections from the House, it was resolved that Resolutions 04 / 05 / 06/ 07 as stated on the Special General Meeting Notice circulated on 30th November 2023, are hereby approved by the House.

The meeting was concluded by the President with a vote of thanks to all who were present.

Meeting adjourned at 7.24pm



I.S. De Silva
President



Vasantha Wijesekera
Honorary Secretary

12th December 2023

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2023

Dear Members,

It is with great pleasure that I present to you the Report of the Executive Committee of the Singhalese Sports Club for the year ending 31 December 2023. I extend my sincere gratitude to all the Committee Members whose unwavering support and proactive engagement have been instrumental in steering the Club towards continued success as we celebrate the 125th Anniversary of the Club.

Year 2023 was an excellent year overall for the Club. Our focus continued to be the development and upgrade of our facilities. We were able to complete some of the key infrastructure development projects undertaken by the Club such as the much-needed Administration Block (Nimal Dias Jayasinha Administration Enclave). The Restaurant was completely refurbished and upgraded with a New Sports Bar and a new Verandah extension. The Entrance Walkway leading to the Restaurant was upgraded, the Car park was resurfaced and landscaped along with the two Main Lawns to give a fresher look to the Club. At a Special General Meeting held on the 31st of August 2023, a significant milestone was achieved when the members adopted several changes to the Rules of the Club. One of the most fundamental and progressive changes adopted was to grant Ordinary Membership irrespective of gender. This change will allow Ladies to become Ordinary Members of the Club and be entitled to voting rights. I am grateful to the Membership for supporting to change this Rule which has been in practice for over a century. The New Rules will come into effect immediately after the conclusion of the Annual General Meeting 2024. On the financial side I am pleased to announce that the Club has once again delivered a robust performance. During the year under review, the Club has recorded an impressive Pretax Profit of Rs. 56.2 Million and a Net Profit of Rs.44.5 Million after investing over Rs. 131 Million in developing the Club's infrastructure, granting salary increments between 10% to 25% to the staff and paying 3 Staff Bonuses amounting to Rs.12.8 Million. Our Membership stands at 6819 bringing a membership subscription revenue of Rs. 79.3 Million and an entrance fee revenue of Rs.41.9 Million. Interest income from Investments before tax stands at Rs.40.4 Million. The Bar continues to be an important contributor to the Club's finances and has made a net profit of Rs. 5.5 Million and the Restaurant has recorded a net profit of Rs. 5.6 Million for the second successive year, largely due to the efforts of Bar Secretary Kavinda Nanayakkara & Restaurant Secretary Kushantha Perera. The Club has paid a staggering Rs18.1 Million in taxes to the Government for the year 2023. I wish to extend my appreciation to our Honorary Treasurer Nilanka Pieris, for the exemplary and pragmatic stance in financial management.

Some Notable Achievements Last Year

MAJOR INFRASTRUCTURE DEVELOPMENT PROJECTS COMPLETED

1. “Nimal Dias-Jayasinha Administration Enclave”
2. Total refurbishment and upgrade of the Restaurant
3. New Verandah extension to the Restaurant
4. New Sports Bar at the Restaurant
5. Refurbishment of the Entrance Walkway
6. Resurfacing of the Carpark
7. Landscaping of the Carpark and the Club Lawns (I wish to thank member Dan De Silva Landscape Architect for his valuable assistance and advice)
8. Refurbishment of the Print-Media Building including Toilets
9. Total refurbishment of toilets located on the ground floor of the Gym Building
10. Extension of the “run-up” at the Practice Nets behind the score board
11. Refurbishment of the Players Room
12. New Astro Turf for the Indoor Nets
13. Construction of a Medical Room/Rest Room for Duty Manager

14. Refurbishment of the Tennis Complex Toilets
15. Repairs effected to the roof of the Gym Building
16. SSC-SLT Fibre Infrastructure Development Project

CSR PROJECT

The Club donated cricketing equipment valued at Rs. 2.3 Million to under 15 & 19 Boys and Girls in 08 deserving schools located across the country

SPORTS ACTIVITIES

SSC Cricket did well to emerge as the Joint Champions in the 2023 Premier League Championship and won the Championship in the Premier Limited over Championships. A successful Cricket Carnival was organized by the Cricket House Committee (CHC) together with the SSC Cricket School. SSC Cricketer Prabath Jayasooriya was felicitated by the Club for becoming the Fastest Spinner in the world to reach 50 wickets. Several SSC cricketers continued to represent Sri Lanka during the year under review.

National Representation of SSC Cricketers

Dimuth Karunaratne continued to lead the Sri Lanka Test team whilst Dasun Shanaka led the Sri Lanka ODI and the T20 teams during the year under review. Charith Asalanka, Avishka Fernando, Kusal Mendis, Kasun Rajitha and Nuwanidu Fernando are the other SSC Cricketers who represented the National Teams. Nuwanidu Fernando, Lakshitha Manasinghe & Nipun Dananjaya of SSC represented the Sri Lanka 'A' Team and Chamindu Wickramasinghe, Shevon Daniel & Sadeesha Rajapakse of SSC represented the Sri Lanka vUnder 19 Team.

SSC members who held key positions in Sri Lanka Cricket.

Mr. Mohan A. C. De Silva - Honorary Secretary

Mr. Lasantha Wickramasinghe - Honorary Assistant Treasurer

Mr. Samantha Dodanwela – Member of the Executive Committee and Chairman Tournament Committee and Sri Lanka Premier League (LPL), and appointed by the ICC as Director of the Under 19 World Cup which was to be played in Sri Lanka

SSC Tennis successfully staged its annual First Capitol SSC Open Tennis Championship and a Junior International Tennis Federation (ITF) Tournament at the Club Tennis Complex.

National Representation of SSC Tennis Players

Thehan Wijemanne, Chathurya Nilaweera, and Dilwan Hearth represented Sri Lanka at the Davis Cup whilst Renouk Wijemanne was the Non-Playing Captain.

Janeli Manamperi, Dinethya Dharmaratne and Inuki Jayaweera represented Sri Lanka at the Billie Jean King Cup 2023.

Dinusha Wijesuriya was the Non-Playing Captain for ITF World Juniors (under 14) 2023 Boys

Methvan Wijemanne was a member of the Junior Davis Cup (Under 16) 2023 Boys

The Annual SSC Open Level One Ranking Badminton Tournament sponsored by Wilma Pyramid (Fondre') was held at the Indoor Badminton Stadium. This event has now become one of the major ranking tournaments in the country and was a great success. The event was single handedly handled by the Indoor Games Secretary Gamini Jayasuriya. The Annual Swimming Gala and the Gym Night were successfully organized by the respective sections.

SSC members who held key positions in National/International Sports Bodies: national

Arjuna Ranatunga Chairman - National Sports Council

Arjun Fernando Secretary - National Sports Selection Committee

Mahela Jayawardena Consultant Coach of Sri Lanka Cricket

Mahinda Halangoda	Manager of the Sri Lanka National Cricket Team
Avishka Gunawardena	Sri Lanka A Team Cricket Coach
Thilina Kandambi	Sri Lanka A Team Assistant Batting Coach
Manel Dharmakeerthie	President Wushu Federation of Sri Lanka
Gamini Jayasuriya	President - Lawn Bowls Federation of Sri Lanka
Susil Ramanayake	Honorary Secretary – Lawn Bowls Federation of Sri Lanka
Nethru Nanayakkara	Vice President - Sri Lanka Aquatics Sports Union (SLASU)
Susil Ramanayake	Vice President – Sri Lanka Table Tennis Association
Pramodya Wickramasinghe	Chairman - National Cricket Selectors
Hemantha Wickramaratne	Member of the National Cricket Selectors
Tharanga Paranavitana	Member of the National Cricket Selectors
Asisri Iddamalgoda	Chairman- National Tennis Selectors
Aruna Seneviratne	National Tennis Selector
Sohan Patrick	National Tennis Selector
Sria Munasinghe	National Tennis Selector
Amrita Muttiah	National Tennis Selector

GROUND

Club continues to make substantial investments to maintain the Ground in pristine condition. SSC Ground was the venue for 09 annual Big Matches & Limited Over fixtures, 01 International Test Match, 01 International ODI match, 01 International Women's ODI series and 03 International "A" team Matches in 2023. The Club was one of the recipients of a Rs. 50 Million grant from Sri Lanka Cricket to develop the Cricket infrastructure at the Grounds in preparation for the Under 19 World Cup event that was to be staged in Sri Lanka. Thus, we were able to complete some of the much-needed development work. We thank Sri Lanka Cricket for considering us for this grant and for their continued support. I wish to extend my appreciation to the Honorary Ground Secretary Mahinda Halangoda for his very professional management of the Grounds.

F&B

We are pleased to note that the Members have welcomed the upgraded facilities at the newly refurbished Restaurant and the new Sports Bar. During the two months the renovation was in progress we did our utmost to minimize the inconvenience to members by having a makeshift Restaurant and Bar. Whilst regretting very much the inconvenience the Members had to endure during this time, we hope that they have been amply compensated by the excellent Bar and extended Restaurant Facility that is now available with a pleasing ambience. All Members were extended an Open Invitation to a Cocktail Reception held to coincide with the opening ceremony thereof. The Breakfast Service at the Café has become very popular with the Members. A Coffee Corner was introduced at the Café as an added service to the Members. The new Indian Menu launched in April is quite popular now. The Hopper Nights with live Saxophone Music continue to draw a large crowd to the Club on Wednesdays. Different Theme Nights are held on Fridays with live music for the benefit of Members and their Guests. Our Bar Prices continue to remain most competitive compared with other Clubs. A well patronized Bar Night was held in June with the popular Band Freeze in attendance. The Baquet venues of the Club continue to bring in a significant revenue to the Club boosting the overall F&B revenue. The revenue generated during the year under review was Rs 55 Million

ENTERTAINMENT

Socially the Club has been very active with several events organized and very well supported by the Members. A Valentine's Day Dinner was held at the Club for the first time. The "Avurudu Udawa" theme night was held in April to celebrate the Sinhala & Tamil New Year creating a traditional Sri Lankan village atmosphere in the front lawn with traditional games & dance items alongside a Sri Lankan Buffet. As in the previous years the event was organized by Sampath Rasika Kumara, a Senior Member of our staff. In the month of May, for the first time a "Vesak Bakthi Gee" performance by the Police Band was staged at the Club inaugurating the Wesak week.

A Club Night was held in the month of July with the popular band “Redeemers” and guest appearance by popular young artist Adithya Weliwatte. The event was well patronized by members and their guests.

For the second successive year Oktoberfest was held on 02 consecutive days at the Club Lawn under a Grand Marquee in collaboration with “Luxury Brands, Lion and Cinnamon Lake”. Live entertainment was provided by two of the leading Bands “The Warehouse Project” and “The Redeemers”. The German Ambassador graced the occasion as the Chief Guest and the event was well patronized.

The Monthly Quiz Night which was introduced to our Event Calendar in 2022 on every third Thursday of the month at the Centenary Bar continues to attract many Young Members of the Club.

The Annual Christmas Bazaar and a Kiddies Party was held successfully in the month of December.

Christmas Carols with the Blind School Choir, “Menaka Singers” and the “Philharmonia Players” was held also in the month of December.

The traditional New Year’s Eve Dinner Dance was held under an Air-conditioned Grand Marquee erected at the Lawn with the Band “Warehouse Project” with guest appearances by Fallon Andrea and Adithya Weliwatte.

SPONSORSHIPS

Akbar Brothers continued as the Principal Sponsor of Cricket. First Capital Holdings continued as the Principal Sponsor of Tennis with DIMO and 3D Sports as Co-Sponsors. We are most grateful to Luxury Brands, Ceylon Brewery, Lankem, CTC, DFCC Bank and Wilma Pyramid (Fondre) Sri Lanka Telecom for their continued support to the Club.

CLUB STAFF

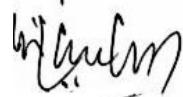
Sincere thanks are due to all members of our staff for their hard work and continued assistance to the Executive Committee and other Sub Committees during the year. In the month of May, the Club bid farewell to Mr. Chari Vithanachchi who retired after 12 years having served as the General Manger of the Club. A grand Farewell Dinner was held by the Executive Committee in his honour in recognition of his long service rendered to the Club. During 2023 we welcomed Mr. Palaka Perera and Ms. Roshani Fernando to their respective roles as General Manager and Executive Secretary and they have fast become integral to the Club’s continued success. Total number of Staff stood at 119 as of 31st December 2023. Club continues to maintain a close dialogue with the Staff Welfare Society which plays an important role in the welfare of the Staff. The Club continues to contribute annually to the Staff Get-together. An Eye Camp was organized for the staff and a donation of 150 spectacles was made by member Mr. Wasantha de Silva.

FUTURE DEVELOPMENT PROJECTS

The Club has earmarked the following projects for the future.

- a. An extension to the Restaurant with an Air-Conditioned dining area to enhance the seating capacity.
- b. Development of the old office area to have a Members Lounge/Library and a Card Room
- c. Refurbishment of the Centenary Bar.
- d. Enhancing ground seating capacity in collaboration with SLC.

Whilst thanking the Trustees of the Club for their valuable advice, support, and guidance I wish to extend my sincere appreciation to the Honorary Treasurer Nilanka Pieris who has been a tower of strength to me with his unwavering support and to all my colleagues on the Executive Committee for their unstinted support and cooperation, and to our President Mr. I. S. De Silva for his guidance and leadership. Finally, a big thank you to all our members for the support extended to the Executive Committee.



Vasantha Wijesekera
Honorary Secretary

TREASURER'S REPORT – 2023

It is my pleasure to present the Treasurer's Report for the year ending 2023. The club experienced a decrease in net profit of Rs.44,541,486 compared to Rs.60,628,097 in 2022, primarily due to higher overhead costs and expenses related to the development and landscaping of the car park.

Despite the decrease in net profit, the club's overall financial health remains robust. Our total assets grew significantly by Rs. 198,570,634, reaching a strong position of Rs.824,096,996 by year-end. This growth is reflected in our healthy cash reserves, with a notable increase in Cash at Bank Rs. 180,632,301 due to strategic investments and funds received from SLC for infrastructure development. Our interest income also saw a commendable rise of Rs. 21,453,612 due to a larger investment base and improved returns. Our Bar and Restaurant continued their successful track record, generating Rs.5,565,533 and Rs. 5,629,242 respectively. This success can be attributed to our competitive pricing strategy, which has increased member patronage.

Demonstrating our commitment to member experience, the club embarked on significant infrastructure projects throughout the year. These projects focused on enhancing both administrative and sports facilities, ensuring a more efficient and enjoyable environment for all members.

In conclusion, the club continues to maintain a secure and robust financial position. We are committed to responsible financial management while prioritizing member experience through ongoing investment in facilities and services. I would like to express my sincere gratitude to Honorary Secretary Mr. Vasantha Wijesekera for his dedication and commitment to the effective management of the club. My appreciation also extends to the Assistant Treasurer – Mr. Suren Goonewardena, the Executive Committee, Ernst & Young for their financial accounting services and KPMG for their role as club auditors during the year.



Nilanka M Pieris
Honorary Treasurer

EVENTS HIGHLIGHTS 2023



Chirstmas Carols at SSC



Club Night



Kids Chirstmas Party



New Year's Night



Newly refurbished Restaurant (Sports Bar)



Opening of Nimal Dias Jayasinha Administration Enclave



Vesak Celebrations & Bakthi Gee with Police Band



Octoberfest

New Year Celebrations - Avurudu Udana



Staff of Singhalese Sports Club

CRICKET HOUSE REPORT 2023



The following individuals were elected at the AGM of the Cricket Section of the Singhalese Sports Club held on the 22nd May 2023 held at the Club Pavilion

CRICKET HOUSE COMMITTEE

1. Samantha Dodanwela (Chairman)
2. Ashan De Silva (Secretary)
3. Anushka Polonowita
4. Tharanga Paranavitana
5. Navin Perera

Tharanga Paranavitana was compelled to tender his resignation upon being appointed as a National Selector

Captain	Premier	Charith Asalanka
Vice-Captain		Nipun Dananjaya
Captain	Under 23	Nipun Dananjaya
Vice-Captain	Under 23	Kavindu Nadeeshan
Head Coach		Saman Jayantha
Assistant Coach		Vimukthi Deshapriya
Trainer		Farnaz Nawaz
Cricket Manager		Sudharshan Guruge

1. DOMESTIC CRICKET

The Premier team had an exceptional season with being Joint Champions in the Premier League with Police Sports Club and Champions in the Premier Limited Over Tournament.

SINGHALESE SPORTS CLUB MAJOR CLUB LIMITED OVER TOURNAMENT 2023/2024 CHAMPIONS



SEATED (L TO R) SAMAN JAYANTHA (HEAD COACH), KASUN RAJITHA, DANISHKA GUNATHILKA, DASUN SHANAKA, MR. SAMANTHA DODANWELA (CHAIRMAN - CHC), CHARITH ASALANKA (CAPTAIN), MR. I. S. DE SILVA (PRESIDENT - SSC), NIPUN DHANANJAYA (VICE CAPTAIN), MR. VASANTHA WIJESKARA (SECRETARY), AVISHKA FERNANDO, KUSAL MENDIS, PRABATH JAYASURIYA, SUDHARSHAN GURUGE (CRICKET MANAGER).

STANDING (L TO R) DHAMMIKA KUMARA (CRICKET SECTION ASSISTANT), ROSHAN GUNARATHNA (SCORER), KAVINDU NADEESHA, SHEBAN HASARANGA, SADISHA RAJAPAKSA, GISHAN BALASURIYA, DINURA KALUPAHANA, NUWANIDU FERNANDO, RANUDA SOMARATHNA, LAKSHITHA MANASINGHE, NISALA THARAKA, KRISHAN SANJULA, SHEVON DANIEL, SASINDU MALSHAN, FARNAZ NAVAZ (TRAINER), VIMUKTHI DESHAPRIYA (ASSISTANT COACH CUM FIELDING COACH).

ABSENT CHAMIDU WICKRAMASINGHE, MANOJ SARATHCHANDRA, KALANA PERERA, SAHAN MIHIRA, WARUNA PRIYASHANTHA (MASSEUR).

SINGHALESE SPORTS CLUB

MAJOR CLUB LEAGUE TOURNAMENT 2023

JOINT CHAMPIONS



SEATED (L TO R) SAMAN JAYANTHA (HEAD COACH), KASUN RAJITHA, DASUN SHANAKA, MR. SAMANTHA DODANWELA (CHAIRMAN - CHC), AVISHKA FERNANDO, MR. I.S. DE SILVA (PRESIDENT - SSC), NIPUN DHANANJAYA (CAPTAIN), MR. VASANTHA WIJESKARA (SECRETARY - SSC), KUSAL MENDIS, PRABATH JAYASURIYA, NUWANIDU FERNANDO, VIMUKTHI DESHAPRIYA (ASST. COACH CUM FIELDING COACH).

STANDING (L TO R) DHAMMIKA KUMARA (BAGGAGE BOY), FARNAZ NAWAZ (TRAINER), NIMNAKA JAYATHILAKA, SASINDU MALSHAN, SHEVON DANIEL, SADISHA RAJAPAKSA, NISALA THARAKA, LAKSHITHA MANASINGHE, SANDEETH SHEHARA, RANUDA SOMARATHNA, CHAMIDU WICKRAMASINGHE, KALANA PERERA, DINURA KALUPAHANA, KRISHAN SANJULA, MANOJ SARATHCHANDRA, SHEHAN HASARANGA, KAVINDU NADEESHAN, ROSHAN GUNARATHNA (SCORER), WARUNA PRIYASHANHA (MASSEUR).

ABSENT DIMUTH KARUNARATNE, SUDHARSHAN GURUGE (CRICKET MANAGER).

In the T20 tournament they failed to reach the Semi Finals on Points after having conceded two defeats in the Preliminary round.

In the Under 23 Tournament, after an exceptional performance in the Preliminary round, the team lost in the Semi Finals to Moors Sports Club after on bonus points.

TOURNAMENT PERFORMANCE REVIEW

MAJOR LEAGUE TOURNAMENT

In the batting department, young Shevon Daniel became the leading run scorer for SSC with 763 runs at an average of 77.00 with One Double Hundred, two centuries and two half centuries.

Nipun Dhananjaya scored 570 runs at an average of 31.70 inclusive of two half centuries with Nuwanidu Fernando with 544 runs at an average of 42.44 with two centuries and one-half century contributed along with other notable performances came from Avishka Fernando scoring 510 runs at an average of 48.55 which included One century and two half centuries.

In the bowling department, Lakshitha Manasinghe captured 34 wickets at an average of 29.02 while Nisala Tharaka captured 29 wickets an average of 21.62 with Prabath Jayasuriya also capturing 20 wickets at an average of 21.45.

MAJOR LIMITED OVER TOURNAMENT

Krishan Sanjula was the leading run scorer of the club with 518 runs with an average of 43.16 which included five fifties.

Avishka Fernando went on to score 403 runs with an average of 50.37 which included two Centuries and one fifty.

In the bowling department Prabath Jayasuriya captured 23 wickets at an average of 14.47 in twelve games while Skipper Charith Asalanka & Kavindu Nadesshan captured 12 wickets each.

MAJOR LEAGUE T20 TOURNAMENT

Avishka Fernando was the leading run scorer of the club with 183 runs at an average of 45.75 in 4 innings which included one half century with Shevon Daniel scoring 112 runs at an average of 37.33 in four innings.

In the bowling department Kalana Perera captured 8 wickets each while Prabath Jayasuriya captured 6 wickets as well.

MAJOR UNDER 23 TOURNAMENT

Sadhisha Rajapakse was the leading run scorer of the club with 239 runs with two Half Centuries, Ranuda Somaratne 217 runs with one half century.

In the bowling department Kalana Perera captured 28 wickets while Kavindu Nadeehan captured 19 wickets and Nimnaka Jayatileke captured 18 wickets as well.

SSC SCHOOL OF CRICKET

With the guidance and support of the Cricket House Committee, the SSC Cricket participated in Junior Tournaments organized by various Cricket Academies during the year under review with success. It needs to be stressed that almost all players participated in Schools tournaments and School Cricket Association age group tournaments.

It is worth mentioning that most SSC Players gained recognition on performance and were included in many national squads. Players were selected to represent District / Provincial teams that participated in Sri Lanka Cricket conducted District and Provincial tournaments as well the ICC Under 19 World Cup.

2. SRI LANKA CRICKET – INTERNATIONAL

National Representation from SSC:

Dimuth Karunaratne (Test & ODI), Dasun Shanaka (ODI & T20), Kusal Mendis, Kasun Rajtha (Test, ODI & T20), Charith Asalanka (ODI & T20), Avishka Fernando (ODI & T20), Nuwanidu Fernando (ODI & T20)

Nuwanidu Fernando, Lakshitha Manasinghe & Nipun Dananjaya – ‘A’ Team

Chamindu Wickramasinghe, Shevon Daniel & Sadeesha Rajapakse – Under 19 Team

Dimuth Karunaratne remained the Test Captain & Dasun Shanaka remained the ODI & T20 captain for the year under review

The above represented the country in some or all of the under mentioned International Cricket Tournaments conducted from January to December 2023.

- **Sri Lankan tour of India - January 2023**
- **Sri Lanka Tour of New Zealand – March / April 2023**
- **Ireland Tour of Sri Lanka– April 2023**
- **Pakistan Tour of Sri Lanka– July 2023**
- **Afghanistan Tour of Sri Lanka – June 2023**
- **ICC ODI World Cup Qualifier – June/July 2023**

- **South Africa 'A' tour of Sri Lanka – July 2023**
- **ACC Men's Emerging Cup – July 2023**
- **Asia Cup – August/September 2023**
- **ICC ODI World Cup 2023 – October/ November 2023**

PAYMENTS OF PLAYERS

The Club Continued with national players being included in the contract list and 26 players were signed up with 2 year contracts divided into 5 groups in order to professionalize the player's commitment towards the club. These payments were made from the grant received from SLC and the sponsorship fees.

3. SRI LANKA CRICKET

The continued support extended by SRI LANKA CRICKET for the club to maintain its status as the 'Lords' of Sri Lanka is recorded with much appreciation.

4. APPOINTMENTS

The following SSC members were appointed to the Executive Committee of Sri Lanka Cricket at its AGM

1. Mr. Mohan De Silva – Hony Secretary
2. Mr. Lasantha Wickremasinghe – Hony. Asst. Treasurer
3. Mr. Samanthe Dodanwela – Chairman - Tournament Committee
4. Mr. Mahinda Halangoda – Manager – Sri Lanka National Team

5. APPRECIATIONS

1. The President, Office Bearers and the Executive Committee members for their continued support for cricket.
2. The Chairman and Colleagues in the Cricket House Committee for the support given throughout the year.
3. The Cricket Manager Sudarshan Guruge for the commitment to manage the smooth running of cricket at the Club.
4. The Captains / Vice Captains of respective teams and Head Coach Saman Jayantha, Assistant Coach Vimukthi Deshapriya, Trainer Farnaz Nawaz & Cricket Manager – Sudharshan Guruge
5. The Ground Secretary, Curator, General Manager, ground and office staff for their ready co-operation.

6. SPONSORS

We wish to extend our sincere appreciation to M/s Akbar Brothers (Pvt) Ltd for coming forward as Principal Sponsors of SSC Cricket with an attractive sponsorship which will be utilized for the betterment of the players' performance and welfare.

We thank all the companies for their support to SSC Cricket and hope we will be able foster a long relationship.

SAMANTHE DODANWELA
CHC Chairman

ASHAN DE SILVA
CHC Secretary

HONORARY GROUND SECRETARY'S REPORT 2023

I am pleased to present the Ground Report which covers the period 1st January to 31st December 2023.

Overall, 2023 was a good year and yielded a net income over expenditure of Rs.4.4m.

The bulk of the matches were played between mid-February to end August. However, only 9 matches were played from September to November due to the unprecedented rain which hampered the efforts of the ground staff to prepare suitable pitches to play cricket.

Reviewing the activities over the course of the year, the England and Sri Lanka "A" teams held their practices in January and February at the grounds while the big match school season went on from February to end April. Around 12 matches were played during this period which included one day matches as well.

In March, the former students of St. Thomas' College Class of '79 referred to as "The Stables" constructed a building in a location close to the Eastern Hill which had been used as an A/C pavilion during the Royal Thomian match and this was later used as Ground Manager's office. We would like to extend our appreciation to all those who contributed towards this.

Overall, one test match and 82 other matches were played on the grounds, this included 4-day, 3-day, 2-day and one-day games and also included 8 one day matches between women's teams.

Sri Lanka Cricket (SLC) held a Level 3 and a Level 2 coaching programme and used both the grounds and the side nets for this.

The first half of August was dedicated to ground maintenance which involved scarifying the centre turf and replanting grass to cover the bare patches on the pitch and grounds. A three-day 'Cricket Carnival' was staged successfully by the SSC Cricket Academy on the grounds.

In November, the spike roller which the SSC fabricated, locally, to our requirements was used successfully to aerate the outfield.

In December, the four mobile sight screens were repaired and upgraded with tyres fixed to the framework to facilitate easy movement. Our appreciation is extended to Lankem Ceylon for sponsoring 3 dugouts which are being used by players and umpires during matches.

The club spent approximately Rs. 1m to lay a network of special durable PVC pipes, starting from the Brown's Pavilion up to the six centre wickets to facilitate the easy installation of camera cables and microphones during key matches. Thus, averting the need for the ground to be dug up to lay these cables prior to matches.

Our sincere thanks is extended to Sri Lanka Cricket for having identified SSC as their foremost venue for the U19 World Cup Cricket Tournament, which was to be held in Sri Lanka, in doing so a grant of Rs. 50m was provided to the Club to upgrade our facilities. This included extending the run ups at the practice wickets behind the scoreboard, upgrading of the toilets in the media room and in the gym building to be used by match and media officials. These funds were also used to update the match referees' room and the dining area. Additionally, a few more upgrades are underway, including the upgrading of the side nets and the installation of a lift to the media room which will completed by end June 2024.



Once again, we would like to express our thanks to the SLC for hiring the grounds and extending monetary support to maintain the grounds during the period under review. Their support has significantly contributed to maintain the grounds up to international standards. We hope and look forward to SLC's continued support in 2024 particularly to install floodlights, increase the seating capacity and upgrade the drainage system.



GROUND INCOME	Rs	Rs
Ground Hire Income	25,481,433	
Amortization of Fixed Asset Grant	1,744,825	
Hoardings Income	4,811,506	
Lanka Bell Rentals	3,600,000	
Pavilion Hire Income	2,000,000	
Archery Income	1,249,300	
		38,887,064
Less- Direct Expenses		
Depreciation	5,284,303	
Other Expenses	29,196,592	(34,480,895)
Net Income		4,406,169

I would also like to take this opportunity to thank Mr. Dodanwela for overseeing the ground activities during the periods of my absence over the year. I also wish to thank and commend the Ground Manager and the Ground Staff for their unwavering efforts to prepare excellent pitches for matches while striving to maintain the grounds in a splendid condition. Lastly, I would like to thank the Club President, Secretary, Treasurer, Executive Committee, the Office Bearers and Staff for their continued support to develop the grounds.

Mahinda Halangode
Hon. Ground Secretary.

GYM HOUSE COMMITTEE REPORT - 2023

The Gymnasium of Sinhalese Sports Club (SSC) provides a dedicated space equipped with various exercise machines and equipment to help club members improve their physical fitness levels. It offers a range of fitness programs such as aerobics, HIIT and yoga catering to diverse interests and fitness levels. In addition, it brings together members with a common interest in health and fitness, fostering a sense of support and motivation among members.



The Gym House Committee for Year 2023/2024 consist of the Chairman Saman Gunawardena, Secretary Rosalie Anandappa, Treasurer Ashan Deegahawatura, Assistant Treasurer Dami the Dassanayake and other committee members Janaka Abeyesundare, Tashiya Weeraratne and Senuri Gunasekera. The experience with the committee was great all contributing as per their fullest potential and strengths. Committee possesses of professionals from corporate environment and lawyers with a fine gender ratio resulting a quality output in overall gym improvement taking on the operational challenges looking at long-term solutions.

At present, the gymnasium boasts reasonable number of members which has increased the membership revenue by 32% in year 2023 compared to year 2022. Over the past year there was growing interest and demand for fitness services within the Club community. Guests accompanied by a member, or any club member are permitted to patronize the gym on a guest/member ticket for a fee obtained at the reception encouraging prospective members to explore the facility. The revenue collected from these tickets has increased by 112% in year 2023 compared to year 2022. These tickets have given the club members or their guests the flexibility to attend a quality gym even if they are not regular members for a very reasonable fee.

Group fitness classes such as aerobics and HIIT are conducted by existing gym trainers which has given gym members additional benefit to take part in these classes without a fee. This year a trainer incentive scheme was implemented to recognize and motivate the trainers based on their performance, client satisfaction and contribution to member engagement. This scheme aimed to enhance trainer retention, improve service quality and foster a positive training environment. This scheme proved to be highly successful in boosting trainer morale and performance and because of its success it was renewed for a further period of one year. Trainers built better relationships with the participants for these sessions getting them to attract minimum of 15 participants through this incentive scheme.

Yoga classes were introduced this year commencing from the month of February 2024, led by a licensed and certified yoga instructor certified in various yoga disciplines. Since its introduction, yoga classes have received a good interest especially among senior members.

All gym equipment undergoes maintenance and servicing on a quarterly basis and further the gymnasium undergoes daily cleaning and sanitation routines including equipment wipe-downs, floor mopping, restroom upkeep guaranteeing a hygienic environment for members. During this year, an investment into equipment upgrades was done with the purchase of three (3) brand new state of the art treadmills added to the cardiovascular section of the gymnasium. These treadmills are currently shipped and will be available for the gym in a few months. Further renovations were carried out such as lighting replacements to enhance the aesthetic and functionality of the gymnasium. A member feedback form by way of a QR code was implemented this year and ongoing feedback from members will be incorporated into maintenance, plans, and improvement strategies ensuring the gym remains responsive to member needs and expectations.

As the most recent project undertaken by the Gym House Committee was initiation of a co-branded affinity credit card between NDB and SSC. This has enabled SSC to secure reasonable funds to host “Club Night” with prestigious band “Marians”.

Upon the resignation of a previous gym trainer, immediate recruitment was performed of a new trainer who won the hearts of the members. Upon contract expiry of this trainer, gym manger opted to let go of this trainer. A new recruitment process was introduced for a new trainer starting with the Gym Manager shortlisting, General Manager selection and finally briefing and approval by the Gym Chairman to be on-boarded. An interview feedback forms were designed at all three levels in the recruitment process.

Marketing and promotional efforts were undertaken to promote both the fitness programs and the gym as a whole. These initiatives included distributing flyers displayed on TV screens, sending emails to the membership base, and placing X banners outside the gymnasium.

Looking at the challenges of overall gym management involvement by a volunteer gym committee, roles and responsibilities were introduced to the staff giving further ownership to the Gym Manager and the General Manager on handling day-to-day operational issues. Committee tirelessly worked on implementing this by briefing the staff and was handed over to the General Manager for implementation. It was a comprehensive document which got praises from both executive committee and the General Manager. Further a code of conduct document formulated by the committee was shared with the Executive Committee through the General Manager to bring in more professionalism to the staff.

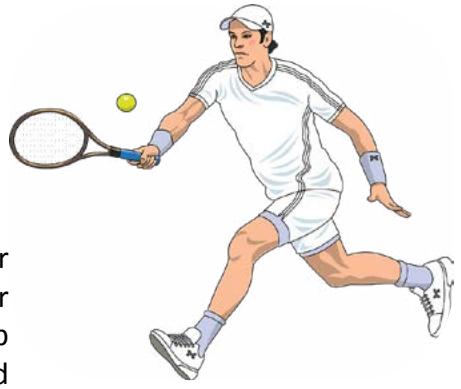
A Gym Night will be hosted following the appointment of a new Gym House Committee and anticipations are high for this event to replicate or surpass the success achieved during the previous year’s edition.

In conclusion, membership of the gymnasium has notably increased this year as well as member retention rates have improved. The inclusion of yoga classes as well as the continued other fitness programs has helped foster a sense of motivation in gym trainers as well as the membership. The primary aim will continue to focus on sustaining growth of the membership, enhancing the overall member experience empowering members to achieve their fitness goals.

Saman Gunawardena
Chairman
Gym House Committee

TENNIS HOUSE COMMITTEE

2023



SSC Tennis, rolling over from a strong 2022 recorded yet another resounding year in 2023. During the year, SSC Tennis hosted a number of tournaments that included the SSC Open Ranking Championship and international tournaments in all the age groups. THC team worked well with the club and the tennis community at large.

FIRST CAPITAL SSC OPEN RANKING TENNIS CHAMPIONSHIPS 2023.



Being the club's main tennis tournament each year, SSC Open Ranking Tennis Championship is also one of the few ranking tournaments in Sri Lanka. Over 850 entries were recorded at the 2023 championship. The championship continues to be one of the most sought-after events in Sri Lanka's tennis calendar. First Capital continued with the 2nd year of the sponsorship as the principal sponsor. Our other sponsors remained to be our key partners, that include, 3G Sports – HEAD as the Official Ball, DIESEL & MOTOR ENGINEERING – DIMO, YETI and PERERA & SONS. This year HNB Bank joined in as a co-sponsor to support SSC Tennis.

SSC Open Ranking Tennis Championship 2023 - Dinesh Schaffter Spirit of Tennis Award.

SSC Open Ranking Tennis Championship 2023 paid tribute to a true champion of local sport with the introduction of the Dinesh Schaffter Spirit of Tennis Award.

The inaugural award was presented to Saajida Razick, the tournament's Women's Singles Champion, for the commitment, passion and sportsmanship displayed throughout the tournament, and it will continue to recognize players demonstrating the true spirit of the game in the years to come. The 2023 award was presented by Mr. Chandra Schaffter.



Cool Tennis

Cool Tennis drew some interesting numbers and exhilarating play among the budding under 10s. over 200 entries were drawn into this event and this mini encounter was sponsored by FIRST CAPITAL HOLDINGS, 3G Sports – HEAD, DIMO, YETI and Perera & Sons

SSC ITF International Junior Circuit 2023

Over 100 entries respectively in week 1 and 2 of international players from 15 countries. The sheer commitment of the THC led by the Tournament Director Aruna Seneviratne and the SSC team at large

made it all possible. Dharaka Ellawala was the Tournament Referee.

Significant achievements of SSC members in the field of Tennis in 2023

Davis Cup representation 2023

Thehan Wijemanne

Chathurya Nilaweera

Dhilvan Hearth

Renouk Wijemanne (non-playing captain)



Billie Jean King Cup 2023

Janeli Manamperi

Dinethya Dharmaratne

Inuki Jayaweera

ITF World Juniors (under 14) 2023 - Boys

Dinusha Wijesuriya (non playing captain)

Junior Davis Cup (Under 16) 2023 – Boys

Methvan Wijemanne

Arjun Fernando is the Secretary of the National Sports Selection Committee.

The Sri Lanka Tennis Selection Committee consists of 5 SSC members. (Aasiri Iddamalgoda (Chairman), Aruna Seneviratne, Sria Munasinghe, Amrita Muttiah and Sohan Patrick).

Renovation work of the Tennis Complex – Restrooms



As part of the work to upgrade and renovate the SSC Tennis Complex, the following areas were identified. Restrooms, seating for spectators, lighting among others were shortlisted for renovation.

As a priority the restrooms were renovated in 2023. The purchase of new chairs and the upgrading of the lighting for playing under lights have been scheduled for 2024.

The Tennis House Committee 2023

Suriya Bibile – Chairman

Dinushki Ranasinghe / Chammika De Silva – Secretary

Aruna Seneviratne – Tournament Director / Captain

S. Nishendran / Sean Dwight - Ground Secretary

Kemalie Herath

Janali Manamperi

Amritha Muttiah

Suriya Bibile

Chairman, Tennis House Committee 2023/24



INDOOR GAMES REPORT

BADMINTON – SQUASH – TABLE TENNIS

2023

2023 the year under review is one of mixed performance for the Indoor Games Section that comprise of three most popular sports namely; Badminton, Squash and Table Tennis.

Badminton:

Badminton had a very successful year. With a conducive and comfortable environment created and keeping the court charges at a reasonable level, there had been a gradual increase in patronage. Group play has grown with members bringing their guests as partners. Higher court charges levied from guests have accounted for a substantial portion of total revenue. Year on year revenue figures have shown a significant increase. The total revenue in 2023 was Rs. 7,967,574.00 as opposed to Rs. 7,201,087.00 in 2022.

The SSC Badminton Open Championship Is the oldest Level 1 Ranking tournament next to Sri Lanka Badminton organized tournaments. 2023 Edition of this Championship was held from 07th – 15th October 2023. Total budget was over Rs.5.5 Million. Being the most popular and the largest tournament in the local badminton calendar entries reached 1400 mark for age group events under 11 to over 70. Pyramid Wilmar (Fondre') was the main sponsor with a generous sponsorship of Rs.750,000/-. SSC Badminton also created history by being the first major tournament in the country with a highest cash prize totaling Rs.One Million in addition to which were the Trophies and certificates. Tournament made over a Million profit.





In the pipe line is a complete refurbishment of the ladies and gents toilets with a proposed investment of Rs.5 Million.

Squash:

Managing this section was always a challenge. It required extra effort to maintain the facility with limited income due to poor patronage whilst the expenses kept on rising. Income derived from hiring of courts to Sri Lanka Squash and some schools in Colombo was most useful in running this section. The absence of the Annual Squash Open Championship 2023 also took its toll on the revenue.

Although there has been a fair increase in revenue from Rs.1,396,088 in 2022 to Rs, 1,665,527 in the year under review, the high maintenance costs and wage increases have created a deficit in the year end finances.

Consistent with the Club's CSR policy to help upcoming players, Sri Lanka's No.1 in Squash for the past 11 years Ravindu Laksiri who was making great strides in the international arena was given SSC squash facility for his training free of charge.

Table Tennis:

What started with only two tables at the behest of a few members, the section has grown in leaps and bounds proving it to be a sound investment. It now has four ITTF approved tables. Popular venue among the schools, SSC TT court is hired by several reputed coaches for their regular coaching sessions. Section has made a profit of over Rupees One million.

All three sections could have recorded better results if not for the forced closure of all three activities when cricket matches are on especially, during the schools big match season. Five to Six weeks revenue is lost each season.

However, the cumulative performance of the three sections is considered more than satisfactory.

Appreciation:

President, Executive Committee, GM and the staff of SSC, Badminton and Squash Markers for their support and cooperation.

Gamini Jayasuriya
Secretary – Indoor Games



BILLIARDS & SNOOKER

2023

It is my privilege to present, on behalf of the Billiards and Snooker Sub-Committee, the Billiards, and Snooker Sub-Committee Report for the year 2023.

The entrance doors to the Billiard Room were replaced in August 2023 and the facade was given a facelift. The entryway walls were given a fresh coat of Paint and the 125th Anniversary logo is proudly placed on top of the newly installed wooden doors. The Committee is also planning to replace the ceiling mounted Air Conditioner thus ensuring a comfortable atmosphere to the members.

Played in February 2024 to coincide with the 125th Anniversary of the Club, the Committee organized an Open Ranking Snooker Tournament conducted by the Billiards & Snooker Association of Sri Lanka. The tournament trophy was proudly named as “125th Anniversary Trophy”. The Event was a success with a generous sponsorship by the SSC Vice President Mr. Ameen Bhaila, who has been a pillar of the Billiards Section for many years both as Player and an Administrator.

Tournament results were as follows;

Winner

H A Rimzan (POP)

Runner up

K Al Fahim (Shooters)

Semi Finalist

Susantha Wickrema (SLA)

Susantha Botheju (YMBA)

Looking ahead the Committee remain determined to enhancing the growth and development of Billiard and Snooker at the Sighlaese Sports Club. With the continued support from the Executive Committee, Members and Sponsors, we are confident that this section will continue achieve greater heights in the coming years.



Lastly, I would like to extend my sincere gratitude to the members of the Billiard and Snooker Committee, for their firm support and commitment to the advancement of the sport.

Wasantha De Silva

Chairman

Billiard and Snooker Section

SWIMMING HOUSE COMMITTEE

2023



I am pleased to present the above Report. I was elected uncontested as the Chairman of the Swimming House Committee at the Annual General Meeting (AGM) held on the 20th of May 2023. The meeting was attended by 28 members. Mr. Gamini Jayasuriya chaired the meeting in my absence. The elected Office bearers of the SHC for the 2023 were.

Ms. Samitha Hettiarachchi – Secretary
Mr. Prasanna Liyanage – Treasurer
Ms. Dehara Katepearachchi –
Mr. Sujeewa Sandaras
Ms. Lelon De Silva
Mr. Mahesh Karunaratne – Coach

Main Objectives for the Year:

Throughout the year, the Swimming House Committee Strove to achieve the following for the benefit of our members.

1. Enhancing Swimming facilities: Continuous efforts to improve presently available facilities.
2. Promoting safety and Hygiene: stringent safety measures and hygiene protocols to ensure the well-being of all swimmers and visitors.
3. Encouraging Participation: We encouraged increased participation in swimming – related Activities and events organized by the committee – during the year under review.

Income and Expenditure:

Income Over expenditure in 2023 resulted in a loss situation by the Swimming section this was mainly due to the very high electricity cost during 2023 which was over Rs. 5.03 Million. This issue needs to be addressed on priority and a solution found to with a solar powered option to drastically reduce over electricity bill.

Rules and Regulations:

The rules and regulations governing the use of the Swimming facilitates were revised in 2022 and were implemented during 2023. In order to meet the ever increasing cost of if will be necessary to review in 2024 charges relating to Swimming mindful of the fact that there are many new competitors who have built swimming pools in Colombo.

Annual Events:

The Annual Swimming Gala for 2023 was held successfully. Over 380 members participated.

SSC Participated in the Annual Two mile sea swim in March 2023. We congratulate Angelica Agalawatta who was placed second in this event.

We also congratulate the following SSC members who excelled in the undernoted National and International Events.

Ms. Lourdi Perera

National Age group Artistic Swimming Championships held on 29th and 30th July - 2023

Senior Solo - Silver Medal

Senior Duet – Gold Medal

National Artistic Swimming Championships held on 16th and 17th Oct 2023

Senior Duet - Gold Medal

Senior Solo – Bronze Medal

National Artistic Swimming Championships -2023 held on 29th -30th July 2023

Senior Duet – Gold Medal

Solo – Bronze Medal

Ms. Juthmi Perera

National Artistic Swimming Championships held on 16th and 17th Oct 2023

Senior Duet - Gold Medal

Senior Solo – Bronze Medal

Singapore Open Artist Swimming – Swimming Championship 15th–17th Dec 2023.

Both Ms. Lourdie Perera and Juthmi Perera – Represented Sri Lanka

Maintenance Repairs and Renovation

The following were completed during 2023

- a. Overhauling the Pump room machine of the 33 1/3 meter pool
- b. Overhauling the water pumps in the pump room of the 25m Swimming pool.
- c. 6 men's shower cubicles were installed for the use of non members
- d. Repairs and Renovation to the Pool Pavilion

Acknowledgements:

I would like to express my sincere gratitude to the Executive Committee (ExCo), staff, and all members for their unwavering support and cooperation throughout the year. Which greatest held to successfully achieve our goals . I also extend my appreciation to the sponsors and donors who generously contributed to our initiatives over the years.

Mr. Susil Ramanayake

Chairman, Swimming House Committee

On behalf of Swimming House Committee



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INDEPENDENT AUDITOR'S REPORT

To the Members of Singhalese Sports Club

Report on the Audit of the Financial Statements

We have audited the financial statements of Singhalese Sports Club ("the Club"), which comprise the statement of financial position as at 31 December 2023, and the statement of income and expenditure, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies.

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standard (SLAuS) for the Audits of Non-Specified Business Enterprises (Non-SBEs), which require that we plan and perform the audit to obtain reasonable assurance about whether the said financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the said financial statements, assessing the accounting principles used and significant estimates made by the management, evaluating the overall presentation of the financial statements, and determining whether the said financial statements are prepared and presented in accordance with the Sri Lanka Accounting Standard for Small and Medium-sized Entities. We are independent of the Company in accordance with the Code of Ethics for professional Accountants issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Club as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standard for Small and Medium-sized Entities.

Respective Responsibilities of Executive Committee and Auditors

The Executive Committee is responsible for maintaining proper accounting records, preparing and presenting these financial statements in accordance with the Sri Lanka Accounting Standard for Small and Medium-sized Entities. Our responsibility is to express an opinion on these financial statements, based on our Audit in accordance with SLAuS for Non-SBEs.

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C. P. Jayatilake FCA
Ms. S. Joseph FCA
R.M.D.B. Rajapakse FCA
M.N.M. Shameel FCA
Ms. P.M.K. Sumanasekara FCA

T. J. S. Rajakarier FCA
W. K. D. C. Abeyratne FCA
Ms. B.K.D.T.N. Rodrigo FCA
Ms. C.T.K.N. Perera ACA
R.W.M.O.W.D.B. Rathnadiwakara FCA

W. W. J. C. Perera FCA
G. A. U. Karunaratne FCA
R. H. Rajan FCA
A.M.R.P. Alahaikoon ACA

Principals: S.R.I. Perera FCMA(UK), LLB, Attorney-at-Law, H.S. Goonewardene ACA, Ms. F.R. Ziyard FCMA (UK), FCIT
K. Somasundaram ACMA(UK)

Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Club.

KVM

CHARTERED ACCOUNTANTS
Colombo, Sri Lanka

10/06/2024

SINGHALESE SPORTS CLUB
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31 December,

	Notes	2023 Rs.	2022 Rs.
Income	3	243,424,720	213,308,766
Direct Expenses	4	(142,630,948)	(106,274,105)
Operating Profit		100,793,772	107,034,661
Other Income	5	63,190,960	44,751,213
Administration and Establishment Expenses	6	(104,132,412)	(71,351,881)
Finance Costs	7	(3,565,851)	(2,250,655)
Excess of Income over Expenditure before Taxation		56,286,469	78,183,338
Income Tax Expense	9	(11,744,983)	(17,555,241)
Excess of Income over Expenditure after Taxation		44,541,486	60,628,097

The Notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.

SINGHALESE SPORTS CLUB
STATEMENT OF FINANCIAL POSITION

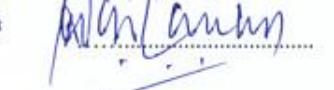
As at 31 December,

	Notes	2023 Rs.	2022 Rs.
NON - CURRENT ASSETS			
Property, Plant & Equipment	10	444,285,572	384,486,228
		<u>444,285,572</u>	<u>384,486,228</u>
CURRENT ASSETS			
Inventories	11	22,358,389	22,737,215
Trade Receivables	12	6,558,203	2,144,979
Staff Loans and Advances	13	16,418,346	10,945,633
Deposits and Prepayments	14	53,400,038	8,133,235
Other Receivables	15	33,659,460	33,991,356
Financial Assets	16	30,000,000	102,045,548
Tax Receivable	17	2,861,176	-
Savings Deposits	18	25,362,051	21,616,929
Cash at Bank	19	180,632,301	33,066,928
Cash in Hand	20	8,561,460	6,358,311
		<u>379,811,424</u>	<u>241,040,134</u>
TOTAL ASSETS		<u>824,096,996</u>	<u>625,526,362</u>
REPRESENTED BY EQUITY			
Accumulated Fund	21	378,113,894	333,572,408
Reserves	22	18,078,021	18,078,021
Capital Grant	23	59,009,181	62,514,578
		<u>455,201,096</u>	<u>414,165,007</u>
NON-CURRENT LIABILITIES			
Retirement Benefit Obligations	24	37,573,500	30,632,125
AMF Sponsorship	25	15,652,184	16,521,740
Deferred Tax Liabilities	26	49,154,940	52,103,603
		<u>102,380,624</u>	<u>99,257,468</u>
CURRENT LIABILITIES			
AMF Sponsorship	25	869,565	869,565
Bank Overdraft	27	17,833,764	8,430,792
Tax Payable	17	-	3,906,991
Trade Payables	28	8,112,339	15,178,701
Accrued Expenses	29	32,770,326	33,201,400
Receipts in Advance	30	206,929,282	50,516,438
		<u>266,515,276</u>	<u>112,103,887</u>
TOTAL EQUITY AND LIABILITIES		<u>824,096,996</u>	<u>625,526,362</u>

The notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.

We certify that above Statement of Financial Position, to the best of our belief, contains a true account of the Funds, Liabilities, Property and Assets of the Singhalese Sports Club.

	Name	Signature
Hony. Treasurer	NICANICA PIERIS	
Hony. Secretary	VASANTHA KIJSEKERA	
Date	03 June 2024	



SINGHALESE SPORTS CLUB
STATEMENT OF CHANGES IN EQUITY

	Accumulated Fund LKR	General Reserve LKR	Capital Grants LKR	Total Equity LKR
Balance as at 01 January 2022	325,047,914	18,078,021	28,019,972	371,145,907
Excess of Income over Expenditure for the Period	60,628,097	-	-	60,628,097
Capital Grants received during the year *	-	-	38,000,000	38,000,000
Capital Grant Utilized during the Year	-	-	(3,505,394)	(3,505,394)
Balance as at 31 December 2022	385,676,011	18,078,021	62,514,578	466,268,610
Initial Recognition of Deferred Tax Liabilities (Note 26)	(52,103,603)	-	-	(52,103,603)
Balance as at 31 December 2022	333,572,408	18,078,021	62,514,578	414,165,007
Balance as at 01 January 2023	333,572,408	18,078,021	62,514,578	414,165,007
Excess of Income over Expenditure for the Period	44,541,486	-	-	44,541,486
Capital Grant Utilized during the Year	-	-	(3,505,397)	(3,505,397)
Balance as at 31 December 2023	378,113,894	18,078,021	59,009,181	455,201,096

* Grant received for new office building from Mr. N.D. Jayasinha (Rs. 20 Mn) & Grant received for score board Singer (Sri Lanka) PLC (Rs. 18 Mn).

The notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.



**SINGHALESE SPORTS CLUB
STATEMENT OF CASH FLOWS**

<i>For the year ended 31 December,</i>	<i>Notes</i>	2023 <i>Rs.</i>	2022 <i>Rs.</i>
Cash Flows from Operating Activities			
Excess of Income over Expenditure before Taxation		56,286,469	78,183,338
<i>Adjustments for;</i>			
Interest Income	5	(40,449,917)	(18,996,305)
Gratuity Provision	24	11,116,525	5,915,108
Depreciation	10	35,302,127	35,933,377
Amortization of Grant		(3,505,397)	(3,505,394)
<i>Operating Profit before Working Capital Changes</i>		58,749,807	97,530,124
<i>Change In;</i>			
Inventories		378,826	(10,565,840)
Debtors, Deposits & Prepayments		(49,680,028)	(5,904,503)
Staff Loans & Advances		(5,472,713)	(1,910,020)
Other Receivables		331,896	(22,854,442)
Creditors & Accrued Expenses		(8,366,992)	12,979,945
Receipts in Advances		156,412,844	(918,152)
		152,353,640	68,357,111
Gratuity Paid	24	(4,175,150)	(2,924,093)
Taxes Paid	17	(21,461,812)	(4,332,154)
<i>Net Cash generated from Operating Activities</i>		126,716,678	61,100,864
Cash Flows from Investing Activities			
Capital Grant Received during the year		-	38,000,000
Acquisition of Property, Plant & Equipment	10	(95,101,471)	(46,362,638)
Net Investment in Fixed Deposits		72,045,548	(102,045,548)
Interest Received		40,449,917	18,996,305
<i>Net Cash Flows used in Investing Activities</i>		17,393,994	(91,411,881)
Net Decrease in Cash and Cash Equivalents		144,110,672	(30,311,017)
Cash and Cash Equivalents at the beginning of the Year		52,611,376	82,922,393
<i>Cash and Cash Equivalents at the end of the Year</i>		196,722,048	52,611,376
Analysis of Cash and Cash Equivalents			
Cash in Hand	20	8,561,460	6,358,311
Cash at Bank (Current & Savings Account)	18 & 19	205,994,352	54,683,857
Bank Overdraft	27	(17,833,764)	(8,430,792)
		196,722,048	52,611,376

The notes annexed form an integral part of the financial statements.

Figures in brackets indicate deductions.



1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

1.1 General Policies

1.1.1 Basis of Preparation

The Statement of Financial Position, Income, and Expenditure Statement, Statement of Changes in Accumulated Funds, and Cash Flow Statement, together with accounting policies and notes ("Financial Statements") of the Club as at 31 December 2023 and for the year then ended, have been prepared in accordance with Sri Lanka Accounting Standard for Small and Medium-Sized Entities (hereafter "SLFRS for SMEs") as issued by the Institute of Chartered Accountants of Sri Lanka.

1.1.2 Responsibility for Financial Statements.

The Executive Committee of Singhalese Sports Club is responsible for the preparation and fair presentation of financial statements.

1.2 Significant Accounting Judgments, Estimates & Assumptions

The preparation of the Club's Financial Statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future. These factors could include judgment, estimates, and assumptions.

Use of Judgments, Estimates & Assumptions

The preparation of Financial Statements in conformity with the Sri Lanka Accounting Standard for Small and Medium-sized Entities (SLFRS for SMEs) requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses.

The estimates and underlying assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.



1.2 Significant Accounting Judgments, Estimates & Assumptions (Cont'd)

(a). Fair Value of Financial Instruments

Where the fair values of financial assets and financial liabilities recorded on the Statement of Financial Position cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of discounted cash flows model and/or mathematical models. The inputs to these models are derived from observable market data where possible, but where observable market data are not available, judgment is required to establish fair values.

Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(b). Valuation of Defined Benefit Obligations

The cost of defined benefit pension plans is determined using half a month's salary of the last month of the financial year in respect of all employees who have had five years of service, commencing from the first year of service.

(c). Fair Value

Fair value is the amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act. When a financial instrument is initially recognized, its fair value is generally the value of the consideration paid or received. Subsequent to initial recognition, the fair value of a financial asset quoted in an active market is generally the bid price, and, for a financial liability quoted in an active market, the fair value is generally the asked price. For financial instruments such as cash equivalents and short-term investments that have a short duration, the carrying value of these instruments approximates fair value.

(d). Income Tax

The club is subject to income taxes and significant judgment is required in determining the overall provision for income taxes.

1.3 Functional & Presentation Currency

The functional currency of the club is determined to be Sri Lanka Rupees and the Financial Statements are also presented in Sri Lanka Rupees.



2. SPECIFIC ACCOUNTING POLICIES

2.1 Financial Assets

The club classifies its financial assets into the following categories: Amortized Cost Fair value through P&L and Fair value through other comprehensive income. The classification is determined by management at initial recognition and depends on the purpose for which the investments were acquired.

2.1.1 Taxation

Current Taxes

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the relevant tax legislation.

Deferred Taxation

Deferred income tax is provided, using the liability method, on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognised for all taxable temporary differences except where the deferred income tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry-forward of unused tax assets and unused tax losses can be utilised except where the deferred income tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit or loss.

2.1.2 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets, which take a substantial period of time to get ready for its intended use or sale, are recognized as expenses in the period in which they are incurred and charged to the Statement of Comprehensive Income.



2.2 Valuation of Assets & their Measurement Bases

2.2.1 Inventories

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the relevant tax legislation.

2.2.2 Cash & Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits, and short-term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks net of outstanding bank overdrafts. Investments with short maturities i.e. three months or less from the date of acquisitions are also treated as cash equivalents.

2.2.3 Property, Plant & Equipment

(a). Cost / Revaluation

Property and equipment, including owner-occupied property, are stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation, and accumulated impairment losses. Replacement or major inspection costs are capitalized when incurred and if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

The cost of property and equipment is the cost of acquisition or construction together with any expenses incurred in bringing the asset to its condition for its intended use. Where items of property and equipment are subsequently re-valued, the entire class of such assets is re-valued.

When an asset is re-valued, any increase in the carrying amount is credited directly to a revaluation reserve, except to the extent that it reverses a revaluation decrease of the same asset previously recognized in the income statement, in which case the increase is recognized in the income statement. Any revaluation deficit that offsets a previous surplus in the same asset is directly offset against the surplus in the revaluation reserve and any excess is recognized as an expense. Upon disposal, any revaluation reserve relating to the asset sold is transferred to retained earnings.

(b). Provisions

Provisions are recognized when the Club has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



2.2.3 Property, Plant & Equipment (Cont'd)

(b). Depreciation

The provision for depreciation is calculated by using a straight-line basis on the cost or valuation of all Property, Plant, and Equipment; in order to write off such amounts over the following estimated useful lives. The principal annual rates used are:

Buildings, Swimming Pool & Badminton Complex	Over 40 years @ 2.5%
Furniture & Fittings, Plant & Machinery	Over 10 years @ 10%
Motor Vehicles	Over 6.6 years @ 15%
Computer Equipment, Gym Equipment & Children's Play Equipment	Over 05 years @ 20%
Restaurant Utilities, Bar Utilities & Bar/Restaurant System	Over 04 years @ 25%
Admin, Restaurant & Kitchen Tools	Over 01 year @ 100%

Depreciation of an asset begins when it is available for use as determined by the management and depreciation of an asset ceases at the earlier of the date that the asset is classified as held for disposal and the date that the asset is derecognized.

2.3 Liabilities & Provisions

All known liabilities have been accounted for in preparing the financial statements.

2.3.1 Retirement Benefit Obligations

(a) Defined Benefit Plan - Gratuity

Gratuity Club is liable to pay gratuity in terms of the Payment of Gratuity Act No. 12 of 1983. In order to meet this liability a provision is carried at the rate of one-half of the basic wage or salary applicable for the last month of the financial year, for each year of completed service.

However, according to the Payment of Gratuity Act No. 12 of 1983, the liability for gratuity payment to an employee arises only after the completion of 5 years of continued service.

The liability is not externally funded nor actuarially valued. The item is grouped under Non-Current Liabilities in the statement of financial position.

(b) Defined Contribution Plans-Employees' Provident Fund & Employees' Trust Fund

Employees' Provident Fund and Employees' Trust Fund Employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in line with respective Statutes and Regulations. The Club contributes the defined percentages of gross emoluments of employees to an approved Employees' Provident Fund and to the Employees' Trust Fund respectively which are externally funded.



2.4 Capital Grants

Grants are related to assets. These grants have been deferred in the Statement of Financial Position and credited to the Comprehensive Income over the useful life of the related assets. Donations received to meet expenses each year are accounted for on a receipt basis.

2.5 Comprehensive Income

2.5.1 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Club and the revenue and associated costs incurred or to be incurred can be reliably measured. The following specific criteria are used for the purpose of recognition of revenue.

(a) Sale of Goods

Revenue from the sale of goods in the Bar and Restaurant is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer.

(b) Rendering of Services

Revenue from the rendering of services is recognized on an accrual basis.

(c) Interest

Interest income is recognized on an accrual basis.

(d) Rental Income

Rental income is recognized on an accrual basis.

(e) Membership/ Subscription Income

Membership / Subscription income is “recognized on an accrual basis”.

(f) Other Income

Other Income is recognized on an accrual Basis.

Net gains and losses of a revenue nature on the disposal of Property, Plant & Equipment, and other noncurrent assets including investments have been accounted for in the Statement of Comprehensive Income, having deducted from proceeds on disposal, the carrying amount of the assets, and related selling expenses. On disposal of revalued Property, Plant, and Equipment, the amount remaining in the Revaluation Reserve relating to that asset is transferred directly to income over expenditure.

2.5.2 Expenditure Recognition

Expenses are recognized in the Statement of Comprehensive Income on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the Property, Plant & Equipment in a state of efficiency has been charged to income in arriving at the income over expenditure for the year.



**SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December,

		2023	2022
		Rs.	Rs.
3	INCOME		
Membership Income		124,402,546	119,814,163
Ground Income		38,887,064	24,533,101
Swimming Income		20,896,006	14,648,087
Tennis Income		10,138,441	9,242,004
Billiard Income		169,954	322,126
Pavilion Income		5,885,770	4,788,257
Cricket Income		17,491,568	20,223,493
Badminton Income		7,967,574	7,201,087
Squash Income		1,665,527	1,396,088
Gym Income		14,771,131	10,912,198
Table Tennis Income		1,149,139	228,162
		243,424,720	213,308,766
4	DIRECT EXPENSES		
Ground Expenses		34,480,895	25,655,923
Swimming Expenses		24,558,862	16,125,191
Tennis Expenses		10,824,463	9,278,635
Billiard Expenses		3,831,340	2,837,672
Pavilion Expenses		26,020,401	17,687,324
Cricket Expenses		15,336,808	9,683,469
Badminton Expenses		7,485,892	7,815,960
Squash Expenses		2,570,393	2,191,666
Gym Expenses		17,397,854	14,940,162
Table Tennis Expenses		124,040	58,103
		142,630,948	106,274,105
5	OTHER INCOME		
Interest Income		40,449,917	18,996,305
Sale of Car Stickers		817,457	2,793,496
Sundry Income		1,508,514	1,893,124
Rent Income		3,156,313	2,793,700
Function Income -Ticket & Sponsorship		614,209	3,377,391
Amortization of Fixed Assets		210,000	210,000
Sponsorship		381,761	547,826
Retention Write back		3,621,898	-
Exchange Gain		183,280	479,467
Hire Of Multi-Media Room / System & Project		1,033,709	70,569
Sale of Supplier registration Application Fees		47,849	-
Net Profit from the Operation of the Bar (Note 5.1)		5,565,533	7,480,387
Net Profit from the Operation of the Restaurant (Note 5.2)		5,629,242	5,677,333
Net Loss from the Operation of the Lawn Cafe (Note 5.3)		(851,547)	(1,584,432)
Net Profit from Christmas Party (Note 5.4)		822,825	2,016,047
		63,190,960	44,751,213



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

<i>For the year ended 31 December,</i>	2023	2022
	<i>Rs.</i>	<i>Rs.</i>
5.1 NET PROFIT FROM THE OPERATION OF THE BAR		
Sales	124,333,350	111,248,388
Cost of Stocks Consumed	(76,166,543)	(70,850,322)
Other Direct Expenses	(22,752,407)	(16,187,547)
Gross Profit	25,414,401	24,210,519
Other Income	5,649,664	2,967,661
Overhead Expenses	(25,498,531)	(19,697,793)
Net Profit	5,565,533	7,480,387
	25,498,531	19,697,793
5.2 PROFIT FROM THE OPERATION OF THE RESTAURANT		
Sales	157,223,337	128,767,584
Cost of Stocks Consumed	(78,769,202)	(67,146,461)
Other Direct Expenses - Kitchen	(23,243,257)	(20,027,029)
Other Direct Expenses - Restaurant	(12,175,568)	(9,463,279)
Gross Profit	43,035,310	32,130,815
Other Income	492,929	1,615,990
Overhead Expenses - Kitchen	(11,970,729)	(10,296,377)
Overhead Expenses - Restaurant	(25,928,268)	(17,773,095)
Net Profit	5,629,242	5,677,333
5.3 LOSS FROM THE OPERATION OF THE LAWN CAFE		
Sales	4,805,414	-
Cost of Stocks Consumed	(1,969,055)	-
Other Direct Expenses	(1,492,164)	(87,743)
Gross Loss	1,344,195	(87,743)
Other Income	343,245	285,451
Overhead Expenses	(2,538,987)	(1,782,140)
Net Loss	(851,547)	(1,584,432)
5.4 CHRISTMAS PARTY		
Income From Dinner Dance	4,412,239	4,913,078
Expense on Dinner Dance	(3,589,414)	(2,897,031)
Net Profit	822,825	2,016,047



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December,

	2023 Rs.	2022 Rs.
6 ADMINISTRATION & ESTABLISHMENT EXPENSES		
Travelling	918,622	1,425,322
Print, Postage & Stationary	2,414,182	924,281
Repairs & Maintenance (Note 6.1)	22,653,195	4,825,236
Repairs & Main. Motor Vehicle	99,460	90,922
Advertisements	302,435	726,350
Club Account (Note 6.2)	8,896,015	989,014
Casual Wages	46,431	12,000
Sundries	-	1,018,780
Electrical Items	271,408	56,734
Plumbing & Hardware Items	30,945	235,295
Water Charges	325,074	190,801
Electricity	725,289	167,556
Gratuity	1,413,800	771,533
Telephone	1,049,704	620,780
Wifi Charges	32,172	33,509
Municipal Rates & Taxes	515,895	491,856
Professional Fees	8,266,212	7,246,949
Cost of Staff Meals	7,069,668	3,341,359
Cleaning Expenses	275,385	170,500
Donations & Gift	931,961	370,000
Allowances	3,500,802	1,365,750
Depreciation	12,393,841	12,054,056
A.G.M. & S. G.M Expenses	285,975	842,628
Staff Bonus	1,179,433	1,806,970
Audit Fees	1,511,868	1,230,367
Ex-Gratia	2,655,200	219,200
Membership & Staff ID Cards	858,960	945,533
Trade License Expenses	58,360	-
Software & E- Mails Maintenance	541,071	1,265,749
Garden Maintenance	253,334	111,000
Special Functions	36,300	100,000
Entertainment	4,448,320	6,920,018
Document Scanning & Archiving	65,846	58,572
SSC T-Shirts/Bottom/Cap	283,940	-
Medical Item & Service	126,948	184,279
Christmas Party	757,334	1,191,146
Bad Debts Write-off	1,715	1,044,231
Maintenance Staff Cost	2,907,470	1,399,470
Janitorial Expenses	2,155,608	2,734,880
Security Expenses	4,478,281	3,703,528
Pest Control Charges	210,000	213,360
Staff Insurance Cost	448,024	106,071
General Insurance Cost	468,236	305,648
Computer Maintenance Cost	40,849	337,144
Office Administration Staff Cost	7,815,184	6,951,970
Software Maintenance Cost & Staff Cost	273,457	150,128
Diesel Cost For Generator	-	829,891
SSCL Tax	-	1,521,666
Fire & Safety Expenses	36,474	49,851
Vehicle Insurance	26,835	-
Penalty & Surcharge	53,443	-
SLT PEO TV Expenses	21,451	-
	104,132,412	71,351,881



For the year ended 31 December,

2023
Rs.

6.1 Repairs & Maintenance

The Repair & Maintenance cost for the Year ended 31 December 2023 including following :

Landscaping service for premises	4,201,667
Carpeting work of the Car Parking Area	5,253,440
Repairing Expenses in the Media Unit	3,516,844
Refurbishment of Furniture	1,441,523
Repairing of Damaged Wall at the Tennis Court Area	800,000
Pond Cleaning and Maintenance Charge	600,000
Air conditioning maintenance services	483,000
Repair Charges for Barrier Gate	232,000
Repair Charges Photo Copier Machine	174,489
Other Maintenance Expenses and Materials	5,950,232
	<u>22,653,195</u>

6.2 Club Account

The club account cost for the Year ended 31 December 2023 including following :

Executive staff meals	3,553,986
Club functions and Event cost	1,869,945
Administration Over Head cost	3,472,084
	<u>8,896,015</u>

For the year ended 31 December,

2023
Rs.

7 FINANCE COSTS

Bank Charges	400,538	303,836
Credit Card Commission	3,165,313	1,946,819
	<u>3,565,851</u>	<u>2,250,655</u>

8 EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION

Excess of income over expenditure for the year before taxation is stated after charging all expenses including the following;

Staff Costs including EPF, ETF	117,342,450	84,083,183
Gratuity	11,116,525	5,915,108
Auditors Remuneration	1,140,000	1,020,000
Depreciation	35,302,127	35,933,377

9 INCOME TAX EXPENSE

Current Tax Expense (Note 9.1)	18,129,905	17,880,833
Over Provision of Income Tax	(3,436,260)	(325,592)
	<u>14,693,645</u>	<u>17,555,241</u>
Deferred Tax reversal for the Year (Note 26)	(2,948,662)	-
	<u>11,744,983</u>	<u>17,555,241</u>

9.1 RECONCILIATION BETWEEN ACCOUNTING PROFIT AND INCOME TAX

Excess of Income over Expenditure before Taxation	56,286,469	78,183,338
Interest income	(40,449,917)	(18,996,305)
Disallowable expenses	214,176,781	67,264,453
Allowable expenses	(210,030,235)	(64,171,278)
Interest income	40,449,917	18,996,305
Taxable income	<u>60,433,015</u>	<u>81,276,513</u>
Income tax on profit for the year (2023 - 30% / 2022 - 14% & 30%)	<u>18,129,905</u>	<u>17,880,833</u>



10 PROPERTY, PLANT & EQUIPMENT

	<u>Dep.</u> <u>Rate</u>	<u>Cost</u> <u>As At</u>	<u>Additions/</u> <u>(Disposals)</u>	<u>Cost</u> <u>As At</u>	<u>Acc. Dep.</u> <u>As At</u>	<u>Depreciation</u> <u>for the</u> <u>Year</u>	<u>Acc. Dep.</u> <u>As At</u>	<u>W.D.V.</u> <u>As At</u>
	<u>01.01.2023</u>	<u>Rs.</u>	<u>31.12.2023</u>	<u>Rs.</u>	<u>01.01.2023</u>	<u>Rs.</u>	<u>31.12.2023</u>	<u>Rs.</u>
Buildings & Swimming Pool	2.5%	400,028,333	1,459,247	401,487,580	150,039,171	10,351,857	160,391,028	249,989,162
Furniture & fittings	10%	43,243,166	458,285	43,701,451	30,015,428	2,801,242	32,816,670	13,227,738
Motor Vehicles	15%	2,395,275	-	2,395,275	1,528,775	280,500	1,809,275	10,884,781
Plant & Machinery	10%	86,559,091	-	86,559,091	34,681,356	7,296,601	41,977,957	586,000
Computer & Soft., Gym & Children's Play Equipment	20%	125,675,733	5,897,463	131,573,196	92,429,304	14,435,246	106,564,550	51,877,735
Restaurant & Bar Utilities	25%	6,734,161	-	6,734,161	6,663,274	70,887	6,734,161	-
Tools - Restaurant, Kitchen & Admin	100%	397,784	-	397,784	381,484	-	381,484	16,300
Badminton Complex	2.5%	22,506,223	-	22,506,223	5,974,932	-	5,974,932	16,531,291
Ground Development	10%	7,895,044	-	7,895,044	7,171,330	65,794	7,237,124	723,714
695,434,810		7,814,995		703,249,805	328,885,054	35,302,127	364,187,181	339,062,624

Work-in-Progress

	<u>New Office Building</u>	<u>Walkway Entrance</u>	<u>Rest. Sports Bar</u>	<u>GYM Renovation</u>	<u>W.D.V.</u> <u>As At</u>
	<u>17,936,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>Rs.</u>
New Office Building	38,672,684	56,609,156	-	-	17,936,472
Walkway Entrance	-	2,825,150	-	-	2,825,150
Rest. Sports Bar	-	44,788,642	-	-	44,788,642
GYM Renovation	-	1,000,000	1,000,000	-	1,000,000
17,936,472	87,286,476	105,222,948	-	-	17,936,472
713,371,282	95,101,471	808,472,753	328,885,054	35,302,127	364,187,181
					384,486,228
					444,285,572



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2023 Rs.	2022 Rs.
11 INVENTORIES		
Bar Stock	17,294,416	17,013,411
Kitchen Stock	3,840,501	3,948,905
General Inventory	1,223,472	1,774,899
	<u>22,358,389</u>	<u>22,737,215</u>
12 TRADE RECEIVABLES		
Debtors - Rest, Bar & Lawn Cafe	6,558,203	2,144,979
	<u>6,558,203</u>	<u>2,144,979</u>
13 STAFF LOANS & ADVANCES		
Staff Loans	15,276,146	9,595,082
Festival Advances	1,142,200	1,275,398
Salary Advances	-	75,153
	<u>16,418,346</u>	<u>10,945,633</u>
14 DEPOSITS AND PREPAYMENT		
Excise Department Deposit	25,000	25,000
Franking Machine - Stamps	339,768	579,850
Bar Liquor License Prepayment	387,307	349,000
Insurance Prepayments	441,660	367,910
Expense Prepayments	16,815,074	3,236,038
Bar Repair Expense Prepayment	-	79,860
Computer Maintenance Prepayment	202,745	225,000
Municipal Tax Prepayments	477,227	-
Repairing Advances Prepayments	29,650,279	3,270,577
Advance Payment for Functions	5,060,978	-
	<u>53,400,038</u>	<u>8,133,235</u>
15 OTHER RECEIVABLES		
Credit Card Receivable	11,073,133	5,752,386
Hoardings Income	324,156	-
Interest Income Receivable	5,005,479	10,049,302
Swimming Coaching Fee Receivable	47,150	43,630
Squash Court Hire Receivable	219,050	263,871
Ground Hire Receivable	317,272	1,747,800
Side Net Hire Receivable	-	317,050
Lanka Bell Rental Receivable	1,943,632	2,490,014
Tennis Tournament Sponsorship Receivable	250,000	135,000
Dinner Dance Receivable	2,327,865	-
Swim Gala Receivables	105,000	30,000
Old Badminton Court Hire Receivable	450,000	44,000
Sponsorship and Other Receivable	8,930,757	11,879,462
Badminton Court Hire Receive	153,750	20,550
Archery Hire Receivable	472,446	720,315
Withholding Tax Receivable	2,039,770	-
Insuarance Claims Receivable	-	497,976
	<u>33,659,460</u>	<u>33,991,356</u>
16 FINANCIAL ASSETS		
Fixed Deposits		
DFCC Bank	-	52,045,548
Bank of Ceylon	-	50,000,000
Seylan Bank	30,000,000	-
	<u>30,000,000</u>	<u>102,045,548</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2023 Rs.	2022 Rs.
17 TAX RECEIVABLE/ (PAYABLE)		
Balance as at 01 January	(3,906,991)	9,316,096
Charge for the Year (Note 17.1)	(14,693,645)	(17,555,241)
Income Tax Paid	21,461,812	4,332,154
Balance as at 31 December	2,861,176	(3,906,991)
17.1 TAX CHARGE FOR THE YEAR		
Taxation for the Year	(18,129,905)	(17,880,833)
Over provision of Income Tax	3,436,260	325,592
	(14,693,645)	(17,555,241)
18 SAVINGS DEPOSITS		
DFCC Bank	23,389,733	19,024,382
HNB - Capital Savings Account	1,972,318	2,592,547
	25,362,051	21,616,929
19 CASH AT BANK		
Bank of Ceylon	7,528,084	11,301,309
HNB - Current Account	3,773,248	536,632
NDB Wealth Management	50,578,552	-
DFCC-Bar Renovation Account	20,100	6,600
DFCC Cricket School 01	25,001	25,000
Cricket School Donation	25,000	25,000
BOC Credit Card Account	4,430,572	17,743,312
DFCC Savings Account	2,524,570	3,429,075
CEY Bank	111,727,174	-
	180,632,301	33,066,928
20 CASH IN HAND		
Main Cash	7,717,460	5,760,466
Petty Cash - Admin & Restaurant	600,000	350,000
Restaurant Imprest	40,000	40,000
Billiard Imprest	-	215
Security Imprest	-	500
Restaurant Imprest - Breakfast	4,000	5,000
Temporary Cash Float	200,000	202,130
	8,561,460	6,358,311
21 ACCUMULATED FUND		
Balance as at 01.01.2023	333,572,408	325,047,914
Excess of Income Over Expenditure	44,541,486	60,628,097
Initial Recognition of Deferred Tax Liabilities (Note 26)	-	(52,103,603)
Balance as at 31.12.2023	378,113,894	333,572,408
22 RESERVES		
Revaluation Reserve	16,461,703	16,461,703
Capital Reserve	1,616,318	1,616,318
	18,078,021	18,078,021



As at 31 December,

	2023 Rs.	2022 Rs.
23 CAPITAL GRANT		
Fixed Assets Donation	345,316	1,181,221
HSBC Pavilion	1,102,500	1,541,250
Sprinkler System	230,400	345,600
Lawn Bar Refurbishment	478,001	597,501
Infrastructure Development - SLC	7,865,880	8,301,028
Billiard Room Upgrade	262,500	300,000
Bar Renovation	11,908,334	12,308,334
Cricket Turf	406,251	419,644
Dimo Batta Truck	210,000	420,000
Office Building Grant	20,000,000	20,000,000
Score Board Grant - Singer	16,200,000	17,100,000
	<u>59,009,181</u>	<u>62,514,578</u>
24 RETIREMENT BENEFIT OBLIGATIONS		
Balance as at 01 January	30,632,125	27,641,110
Provision for the Year	11,116,525	5,915,108
Paid during the Year	(4,175,150)	(2,924,093)
Balance as at 31 December	<u>37,573,500</u>	<u>30,632,125</u>
25 AMF SPONSORSHIP		
Balance as at 01 January	17,391,305	18,260,870
Sponsorship Income for the Year	(869,565)	(869,565)
Balance as at 31 December	<u>16,521,749</u>	<u>17,391,305</u>
Sponsorship Income amortized with in One Year	869,565	869,565
Sponsorship Income amortized after One Year	15,652,184	16,521,740
	<u>16,521,749</u>	<u>17,391,305</u>
26 DEFERRED TAX LIABILITIES		
Balance as at 01 January	52,103,603	-
Initial recognition	-	52,103,603
Reversal of Temporary Differences	(2,948,662)	-
Balance as at 31 December	<u>49,154,940</u>	<u>52,103,603</u>

Deferred Tax Asset and Liabilities are attributable to following.

As at 31 December,

	2023 Rs.	2022 Rs.		
	Temporary Difference	Deferred tax	Temporary Difference	Deferred tax
Property, Plant and Equipment	202,206,064	(60,661,819)	204,876,059	(61,462,818)
Retirement Benefit Obligations	37,573,500	11,272,050	30,632,125	9,189,638
Bonus Fund	782,764	234,829	565,257	169,577
	<u>240,562,329</u>	<u>(49,154,940)</u>	<u>236,073,441</u>	<u>(52,103,603)</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2023 Rs.	2022 Rs.
27 BANK OVERDRAFT		
DFCC Bank - Main Account	17,777,092	8,426,440
DFCC - Dinner Dance Account	56,672	4,352
	<u>17,833,764</u>	<u>8,430,792</u>
28 TRADE PAYABLES		
Trade Creditors - Restaurant, Bar & General	8,112,339	15,178,701
	<u>8,112,339</u>	<u>15,178,701</u>
29 ACCRUED EXPENSES		
Bar Commission Payable	126,613	212,473
Audit Fee Payable	1,140,000	1,020,000
Staff Leave Payment	1,324,803	1,210,363
Telephone Expense Payable	99,834	74,419
Dialog TV Payable	-	45,141
Sundry Creditors	3,836,892	2,096,715
Refundable Deposit-School Match	-	15,000
Other Accrued Expenses	3,116,859	4,870,840
Janitorial Expense Payable	782,782	886,107
Dinner Dance Payable	-	80,025
VAT Payable	7,631,208	8,898,544
Salaries & Wages	1,779,420	368,178
E.P.F / E.T.F Payable	6,903,167	6,366,065
Electricity Payable	1,925,190	608,265
Security Expense Payable	708,200	516,720
Water Charges Payable	108,006	70,835
School Match Damage Over Payments	-	1,542,472
Retention Payable on Bar Renovation	-	199,837
Retention Payable	-	1,814,588
Deposits - New Memberships from Cricket School	515,692	-
Refundable Deposit - Ground Hire	-	40,000
Cricket Mini Carnival Collation	335,339	190,300
SSCL Tax Payable	2,303,613	1,880,586
Salary Deductions for Loans	-	161,374
Staff Welfare Society	-	32,550
Incentive Payable	22,500	-
SLT PEO TV Payable	73,708	-
	<u>32,770,326</u>	<u>33,201,400</u>



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December,

	2023 Rs.	2022 Rs.
30 RECEIPTS IN ADVANCE		
Bar Keeper's Deposits	-	5,000
Bar Helper's Deposits	-	5,000
Swimming Coaching Fee - Receipt in Advance	15,000	39,000
Subscriptions - Receipt in Advance	38,704,398	8,812,074
Membership Advance Received	20,000	-
Swimming Fees - Receipt in Advance	7,217,455	1,730,809
Tennis Fees - Receipt in Advance	936,000	294,750
Gym Fees - Receipt in Advance	6,980,652	1,444,425
Ground Hire - Receipt in Advance	552,826	695,652
SLC Cricket Grants	131,027,241	20,780,903
Sponsorship in Advance	4,500,000	3,000,000
SLC Lease - Receipt in Advance	2,703,167	2,703,167
Hoarding Rental - Receipt in Advance	-	757,491
Cricket School Fees Advance Receipt	470,569	729,768
Cricket Carnival Contribution	747,166	747,166
Bonus Fund	782,764	565,257
Cricket Fees - Receipt in Advance	450,000	153,950
Sponsorship-Advance Receipts	11,756,042	8,046,648
Squash Court Hire - Advance	-	3,757
Bottle Bank - Receipt in Advance	66,000	1,621
	<hr/>	<hr/>
	206,929,282	50,516,438

31 EVENTS OCCURRED AFTER THE REPORTING PERIOD

There were no material events occurring after the reporting date as at 31 December 2023.

32 CAPITAL COMMITMENTS

There were no material capital commitments which require disclosure in the financial statements as at reporting date.

33 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2023 that require adjustment or disclosure in the financial statements.



SINGHALESE SPORTS CLUB
NOTES TO THE FINANCIAL STATEMENTS

34 EXECUTIVE COMMITTEE MEMBER'S INTEREST IN CONTRACTS

<u>Name of Member</u>	<u>Interest in Contracts with the Club</u>
Mr. Nilanka Pieris	Mr. Nilanka M. Pieris is the Independent Non-Executive Director of Associated Motor Finance Company PLC, from which the club has obtained sponsorship for the construction of the AMF Pavilion.
Mr. Suren Goonewardene	Mr. Suren Goonewardene is a managing director of Lankem Ceylon PLC, from the club has purchased paint items and also sponsor for Paint. Further, Mr. Suren Goonewardene is the Independent Non-Executive Director of Associated Motor Finance Company PLC, from which the club has obtained sponsorship for the construction of the AMF Pavilion .
Mr. Gamini Jayasuriya	Mr. Gamini Jayasuriya is the Managing Director of Temple Publicity Services (Pvt) Ltd from which, the club has obtained Printing Services.
Mr. Kavinda Nanayakkara	Mr. Kavinda Nanayakkara Is a Marketing Director of Ceylon Tobacco Company PLC (CTC) from which, the club has obtained sponsorships and purchased CTC products.
Mr. Susil Ramanayake	Mr. Susil Ramanayake Is a Director of Wishver Productions, from which, the club has obtained staff uniforms.
Mr. Samantha Dodanwela	Mr. Samantha Dodanwela is a Committee Member of Sri Lanka Cricket.
Mr. Suriya Bibile	Mr. Suriya Bibile Is a Director of Third Generation Sports (PVT) LTD, there is also sponsorship of balls as the official ball apart from purchases. There is a sponsorship at the squash court too.



Singhalese Sports Club
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